

Date: June 17, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Clarification on the Financial Results submitted for the Quarter and Year ended March 31, 2026.

Ref: E-mail / portal notification dated June 16, 2026

Dear Sir/Madam,

With reference to your email regarding the observations raised in respect of the Financial Results submitted by Safe Enterprises Retail Fixtures Limited (“the Company”) dated 18 May, 2026, we hereby submit our clarifications as under:

NSE Query	Management Reponses
<p>Financial Results submitted is not as per format prescribed by SEBI – Balancing Figure Note not provided</p>	<p>In this regard, we wish to submit that while preparing and filing the Financial Results (Standalone and Consolidated), the disclosure pertaining to the balancing figures was inadvertently omitted from the notes forming part of the Financial Results (Standalone and Consolidated). The omission was purely clerical in nature and does not affect the accuracy, completeness, or integrity of the financial results submitted to the Exchange.</p> <p>The Company has noted the requirement regarding disclosure of the balancing figure note as prescribed under the applicable SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the prescribed format for financial results.</p> <p>We clarify that the approved Standalone and Consolidated financial results submitted to the Exchange remain true, correct, and unchanged in all material respects. The omission of the balancing figure note was an inadvertent formatting issue; it does not alter the reported financial performance, position, cash flows, or any other numbers approved by the Board.</p> <p>For absolute clarity and regulatory compliance, the balancing figure note is reproduced below:</p> <p>“The figures for the second half of the financial year ended 31st March 2026 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2025 from the audited results for the full year ended 31st March 2026. These figures are not subjected to separate audit or limited review.”</p>

Financial results submitted in XBRL with discrepancies-Mismatch in Consolidated Cash Flow Statement Figure-Net cash flows from (used in) operating activities mentioned in XBRL and PDF

With regard to the mismatch observed in the Consolidated Cash Flow Statement between the figures reported in XBRL and the PDF financial results, we would like to clarify that the discrepancy occurred due to an inadvertent reporting mismatch in the XBRL filing.

The difference was on account of an extraordinary item amounting to ₹96.52 lakhs, which was not considered in the field “Profit before extraordinary items and tax” at the beginning of the cash flow statement due to system linkage/restriction in the XBRL utility, wherein the relevant field was linked with the financial statements and could not be modified.

We have now incorporated the said amount under the appropriate line item “Other adjustments to reconcile profit (loss)” in the cash flow statement. Accordingly, the Consolidated Cash Flow Statement figures have been aligned, and the revised PDF financial results and XBRL filing now reflect the same figures.

We trust the above clarification adequately addresses the observation. We request you to kindly take the above clarification on record and suitable disseminated to all concerned.

Yours sincerely,

**For and on behalf of
Safe Enterprises Retail Fixtures Limited**

MOHINI RAJU WAGHADE
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Date: 2026.06.17 19:05:39 +05'30'

Mohini Waghade

Company Secretary & Compliance Officer

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703

CIN : L46493MH2024PLC429137

Email: compliance@safeenterprises.com, Website: safeenterprises.com

AUDITED STANDALONE PROFIT & LOSS FOR THE HALF YEAR AND YEAR ENDED 31.03.2026

(Rs. In Lakhs)

Particulars	Half Year Ended				Year Ended	
	March 31, 2026	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
Incomes						
1. Revenue from Operations	8,319.75	8,988.45	6,837.69	5,776.14	17,308.20	12,613.83
2. Other Incomes	531.83	155.43	71.83	32.85	687.26	104.67
3.Total Income (a)	8,851.58	9,143.87	6,909.52	5,808.98	17,995.45	12,718.51
Expenses						
a. Cost of Materials Consumed	2,942.61	3,644.58	2,675.14	2,851.12	6,587.18	5,526.27
b. Change in Inventories of Finished goods & Work in progress	21.46	(165.04)	199.90	(489.20)	(143.58)	(289.30)
c. Employee Benefits Expenses	738.27	718.60	646.62	501.09	1,456.87	1,147.70
d. Finance Costs	13.62	0.37	1.63	3.48	13.99	5.12
e. Depreciation and amortization expenses	38.09	33.57	31.45	29.86	71.67	61.31
f. Other Expenses	1,451.79	1,337.77	989.92	733.76	2,789.56	1,723.67
Total Expenses	5,205.84	5,569.85	4,544.66	3,630.11	10,775.68	8,174.77
Profit before exceptional and extraordinary Items and tax	3,645.74	3,574.03	2,364.86	2,178.87	7,219.77	4,543.73
Exceptional Items		-				-
Profit before extraordinary items and tax	3,645.74	3,574.03	2,364.86	2,178.87	7,219.77	4,543.73
Extraordinary items		-				-
Profit before tax	3,645.74	3,574.03	2,364.86	2,178.87	7,219.77	4,543.73
Tax Expense						
Current Tax	940.71	893.51	599.63	677.52	1,834.22	1,277.15
Deferred Tax	(16.25)	5.40	(2.41)	(6.64)	(10.85)	(9.06)
Profit for the period from Continuing Operations	2,721.28	2,675.12	1,767.64	1,507.99	5,396.40	3,275.64
Profit from Discontinuing Operations	-	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-	-
Profit for the period	2,721.28	2,675.12	1,767.64	1,507.99	5,396.40	3,275.64
Earning per equity share of face value of Rs.5 each						
Basic (in Rs)	5.84	6.56	5.15	4.57	12.36	9.55
Diluted (in Rs)	5.84	6.56	5.15	4.57	12.36	9.55

**For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited**

MIKDAD
SALEEM
MERCHANT

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MIKDAD SALEEM
MERCHANT
Date: 2026.06.17
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Mikdad Saleem Merchant
Whole Time Director & CFO
DIN: 06592845

Date: May 18, 2026
Place: Mumbai

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703

CIN : L46493MH2024PLC429137

Email: compliance@safeenterprises.com, Website: safeenterprises.com

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

(Rs in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
Equity & Liabilities		
Shareholders funds:		
Share Capital	2,330.22	1,715.22
Reserves and Surplus	23,347.96	3,240.47
Non-Current liabilities:		
Long-Term Borrowings	-	-
Deferred Tax Liabilities	-	-
Long Term Provisions	162.88	140.93
Other Non Current Liabilities	207.95	283.56
Current Liabilities:		
Short Term Borrowings	-	-
Trade Payables		
(i) Total Outstanding Dues of Micro & Small Enterprises	58.35	188.11
(ii) Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	883.95	751.54
Other Current Liabilities	479.44	1,034.16
Short Term Provisions	200.61	53.34
Total	27,671.35	7,407.34
Assets		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	666.06	488.33
(ii) Intangible Assets	2.41	0.68
(iii) Capital WIP	5,848.63	14.94
Non-Current Investments	2,554.35	538.72
Deferred Tax Assets	167.53	5.68
Long Term Loans & Advances	938.78	1,011.59
Other Non - Current Assets	388.18	293.72
Current Assets:		
Current Investments	-	-
Inventories	751.22	672.86
Trade Receivables	4,159.86	2,108.02
Cash and Cash Equivalents	11,741.48	2,107.02
Short Term Loans and Advances	452.84	165.77
Other Current Assets	-	-
Total	27,671.35	7,407.34

For and on behalf of Board of Directors

Safe Enterprises Retail Fixtures Limited

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MERCHANT

Mikdad Saleem Merchant

Whole Time Director & CFO

DIN: 06592845

Date: May 18, 2026

Place: Mumbai

Notes:

Basis of preparation:

- 1 The above audited standalone financial results of Safe Enterprises Retail Fixtures Limited ("the Company") for the half year and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2026.
- 2 The above audited standalone financial results of the Safe Enterprises Retail Fixtures Limited for the half year and year ended March 31, 2026, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
- 3 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the audited standalone financial results for the half year and year ended March 31, 2026 has been reviewed by Statutory Auditors of the Company.
- 4 These financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended), and other relevant provisions of the Act.
- 5 Safe Enterprises Retail Fixtures Limited was listed on the NSE Emerge Platform (the National Stock Exchange's SME segment) on June 27, 2025.
- 6 The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

Sr no	Objects of the issue	Allocated amount (in Lakhs)	Revised Allocated amount (in Lakhs)	Amount Utilised till 31 March, 2026 (in Lakhs)	Amount Unutilised till 31 March, 2026 (in Lakhs)	Remark (if any)
1	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit.	6,588.59	6,588.59	2,015.17	4573.42	NA
2	Investment in our Subsidiary, Safe Enterprises Retail Technologies Private Limited for financing its capital expenditure requirements in relation	699.02	699.02	227.39	471.63	NA
3	To Meet Working Capital Requirements of our Company	3,000.00	3,000.00	2,641.52	358.48	NA
4	Investment in our subsidiary Safe Enterprises Retail Technologies Private Limited to meet working capital requirements	1,000.00	1,000.00	505.39	494.61	NA
5	General Corporate Purpose*	3,591.34	3,627.70	2,721.26	906.45	NA
6	Issue related expenses*	2,095.05	2,058.69	2,058.69	-	NA
	Total	16,974.00	16,974.00	10,169.42	6,804.58	

*Out of the total Issue Related Expenses amounting to ₹20.95 crores, the Company has incurred ₹20.59 crores as of the reporting date towards various issue-related costs. The Company has transferred unutilized balance of ₹0.36 crores from Issue Related Expenses to General Corporate Purpose (GCP) as on January 1, 2026. This transfer is compliant with the Prospectus provision allowing unutilized IPO expenses to be utilized for GCP, provided total GCP usage does not exceed 25% of the gross proceeds.

Segment Note

The Company is operating in a Single Segment. The above financial results are based on single segment only.

Others/General

- 1 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 2 Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 3 The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

Other Disclosure

- 1 The Company has been formed by conversion of a partnership firm, M/s Safe Enterprises, under the provisions of the Companies Act, 2013. The firm was converted into a Public Limited Company with effect from 21st July 2024.
- 2 For the purpose of providing better comparative information, the figures for the period ended 31st March 2025 include the figures of the erstwhile partnership firm, M/s Safe Enterprises, for the corresponding period prior to conversion.
- 3 The figures for the second half of the financial year ended 31st March 2026 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2025 from the audited results for the full year ended 31st March 2026. These figures are not subjected to separate audit or limited review.

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Date: May 18, 2026
Place: Mumbai

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MERCHANT
Date: 2026.06.17 19:03:55
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Mikdad Saleem Merchant
Whole Time Director & CFO
DIN: 06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com
AUDITED CONSOLIDATED PROFIT & LOSS FOR THE HALF YEAR AND YEAR ENDED 31.03.2026

Particulars	Half Year Ended				Year Ended	
	March 31, 2026	September 30, 2025	March 31, 2025	September 30, 2024	March 31, 2026	March 31, 2025
	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Audited)
(Rs. In Lakhs)						
Incomes						
1. Revenue from Operations	10,603.81	11,237.70	8,055.17	5,776.14	21,841.51	13,831.31
2. Other Incomes	591.27	217.59	109.02	32.85	808.85	141.86
3. Total Income	11,195.07	11,455.29	8,164.19	5,808.98	22,650.36	13,973.18
Expenses						
a. Cost of Materials Consumed	3,677.36	4,223.12	3,135.79	2,851.12	7,900.48	5,986.91
b. Change in Inventories of Finished goods & Work in progress	(49.31)	(82.68)	-36.22	(489.20)	(131.98)	(525.42)
c. Employee Benefits Expenses	1,505.78	1,358.36	1,071.24	501.09	2,864.14	1,572.32
d. Finance Costs	16.25	0.72	2.54	3.48	16.97	6.03
e. Depreciation and amortization expenses	87.24	78.06	50.04	29.86	165.30	79.90
f. Other Expenses	1,793.45	1,506.10	1,119.96	733.76	3,299.55	1,853.72
Total Expenses	7,030.78	7,083.69	5,343.35	3,630.11	14,114.47	8,973.46
Profit before exceptional and extraordinary Items and tax	4,164.30	4,371.60	2,820.84	2,178.87	8,535.90	4,999.71
Exceptional Items		-				-
Profit before extraordinary items and tax	4,164.30	4,371.60	2,820.84	2,178.87	8,535.90	4,999.71
Extraordinary items	96.52	-			96.52	-
Profit before tax	4,067.78	4,371.60	2,820.84	2,178.87	8,439.38	4,999.71
Tax Expense						
Current Tax	1,041.56	1,039.81	681.14	677.52	2,081.37	1,358.66
Deferred Tax	(34.87)	7.05	(2.43)	(6.64)	(27.82)	(9.07)
Profit for the period from Continuing Operations	3,061.08	3,324.75	2,142.13	1,507.99	6,385.83	3,650.12
Profit from Discontinuing Operations	-	-	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-	-	-
Profit after tax for the period	3,061.08	3,324.75	2,142.13	1,507.99	6,385.83	3,650.12
Share in profit of Associate Enterprises	-	-	80.71	187.71	-	268.42
Profit for the period	3,061.08	3,324.75	2,222.84	1,695.70	6,385.83	3,918.54
Earning per equity share of face value of Rs.5 each						
Basic (in Rs)	6.46	8.16	6.48	5.13	14.62	11.42
Diluted (in Rs)	6.46	8.16	6.48	5.13	14.62	11.42

**For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited**

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MIKDAD SALEEM
MERCHANT
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AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2026

(Rs in Lakhs)

Particulars	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
<u>Equity & Liabilities</u>		
Shareholders funds:		
Share Capital	2,330.22	1,715.22
Reserves and Surplus	26,446.25	5,492.36
Minority Interest	213.16	159.51
Non-Current liabilities:		
Long-Term Borrowings	-	24.16
Deferred Tax Liabilities	-	9.61
Long Term Provisions	261.96	140.93
Other Non Current Liabilities	279.48	355.04
Current Liabilities:		
Short Term Borrowings	0.17	0.17
Trade Payables		-
(i)Total Outstanding Dues of Micro & Small Enterprises	320.49	17.37
(ii)Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	988.62	903.50
Other Current Liabilities	732.10	1,335.80
Short Term Provisions	227.94	40.48
Total	31,800.39	10,194.16
<u>Assets</u>		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,444.82	965.06
(ii) Intangible Assets	29.30	29.92
(iii) Capital WIP	5,869.63	14.94
Non-Current Investments	2,318.25	153.13
Deferred Tax Assets	169.22	-
Long Term Loans & Advances	938.78	1,045.13
Other Non - Current Assets	1,992.29	1,735.80
Current Assets:		
Current Investments	-	-
Inventories	1,168.19	959.29
Trade Receivables	4,524.33	2,381.05
Cash and Cash Equivalents	13,044.29	2,738.89
Short Term Loans and Advances	301.29	170.94
Other Current Assets	-	-
Total	31,800.39	10,194.16

For and on behalf of Board of Directors

Safe Enterprises Retail Fixtures Limited

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CIN : L46493MH2024PLC429137

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CONSOLIDATED CASH FLOW-STATEMENT FOR THE YEAR ENDED 31.03.2026

(Rs. In lakhs)

Particulars	For the year ended on 31.03.2026	For the Year ended on 31.03.2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	8,439.38	4,999.71
Adjustments for:		
Depreciation & Amortisation Expense	165.30	79.90
Interest Income	(711.14)	(130.36)
Gratuity	142.12	32.46
Gain on foreign exchange	-	(6.65)
Finance Cost	16.97	4.48
Loss on sale of Fixed assets	5.56	-
Operating Profit Before Working Capital Changes	8,058.19	4,979.54
Adjusted for (Increase)/ Decrease in:		
Long term provision	-	-
Trade Payables	388.24	(182.11)
Other Current Liabilities	(590.40)	210.43
Short term provision	74.63	-
Long Term Loans & Advances	106.35	(632.43)
Inventories	(208.90)	(538.31)
Other Long term Liabilities	(75.57)	1.48
Trade Receivables	(2,143.27)	510.16
Short Term Loans and Advances	(219.74)	252.38
Cash Generated From Operations	5,389.53	4,601.15
Appropriation of Profit		
Net Income Tax paid/ refunded	(2,002.94)	(1,397.15)
Net Cash Flow from/(used in) Operating Activities: (A)	3,386.60	3,204.00
Cash Flow From Investing Activities:		
Net (Purchases) (including capital work in progress)	(6,520.84)	(196.01)
Sales of Fixed Assets (including capital work in progress)	16.14	-
Interest Income	711.14	130.36
Changes in Fixed Deposits and Recurring Deposits	(10,187.34)	(850.61)
Net Increase/(Decrease) in Other Non Current Assets	(256.49)	(789.06)
Net Increase/(Decrease) in Non Current Investment	(2,152.55)	560.47
Net Cash Flow from/(used in) Investing Activities: (B)	(18,389.94)	(1,144.85)
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Long Term Borrowings	(24.16)	(50.28)
Net Increase/(Decrease) in Short Term Borrowings	0.01	(30.91)
Proceeds from issuance of share capital with securities premium	16,974.00	-
Minority interest	-	159.51
Expenses related to Initial Public Offer	(1,811.49)	-
Net Withdrawal By Partners	-	(825.00)
Finance Cost	(16.97)	(4.48)
Net Cash Flow from/(used in) Financing Activities (C)	15,121.39	(751.15)
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	118.05	1,308.00
Cash & Cash Equivalents As At Beginning of the Year	1,888.28	580.28
Cash & Cash Equivalents As At End of the Year	2,006.34	1,888.28

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures LimitedMIKDAD
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MIKDAD SALEEM
MERCHANT
Date: 2026.06.17
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Date: May 18, 2026

Place: Mumbai

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN: 06592845

Notes:

Basis of preparation:

- 1 The above audited consolidated financial results of Safe Enterprises Retail Fixtures Limited ("the Company") for the half year and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 18, 2026.
- 2 The above audited consolidated financial results of the Safe Enterprises Retail Fixtures Limited for the half year and year ended March 31, 2026, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
- 3 In terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the audited consolidated financial results for the half year and year ended March 31, 2026 has been reviewed by Statutory Auditors of the Company.
- 4 These financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended), and other relevant provisions of the Act.
- 5 Safe Enterprises Retail Fixtures Limited was listed on the NSE Emerge Platform (the National Stock Exchange's SME segment) on June 27, 2025.
- 6 The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

Sr no	Objects of the issue	Allocated amount (in Lakhs)	Revised Allocated amount (in Lakhs)	Amount Utilised till 30 September, 2025 (in Lakhs)	Amount Unutilised till 30	Remark (If any)
1	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit.	6,588.59	6,588.59	2,015.17	4,573.42	NA
2	Investment in our Subsidiary, Safe Enterprises Retail Technologies Private Limited for financing its capital expenditure requirements in relation	699.02	699.02	227.39	471.63	NA
3	To Meet Working Capital Requirements of our Company	3,000.00	3,000.00	2,641.52	358.48	NA
4	Investment in our subsidiary Safe Enterprises Retail Technologies Private Limited to meet working capital requirements	1,000.00	1,000.00	505.39	494.61	NA
5	General Corporate Purpose*	3,591.34	3,627.70	2,721.26	906.45	NA
6	Issue related expenses*	2,095.05	2,058.69	2,058.69	-	NA
	Total	16,974.00	16,974.00	10,169.42	6,804.58	

*Out of the total Issue Related Expenses amounting to ₹20.95 crores, the Company has incurred ₹20.59 crores as of the reporting date towards various issue-related costs. The Company has transferred unutilized balance of ₹0.36 crores from Issue Related Expenses to General Corporate Purpose (GCP) as on January 1, 2026. This transfer is compliant with the Prospectus provision allowing unutilized IPO expenses to be utilized for GCP, provided total GCP usage does not exceed 25% of the gross proceeds.

Segment Note

The Company is operating in a Single Segment. The above financial results are based on single segment only.

Others/General

- 1 As per MCA Notification dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009, are exempted from the compulsory requirement of adoption of IND-AS.
- 2 Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
- 3 The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

Other Disclosure

- 1 The Company has been formed by conversion of a partnership firm, M/s Safe Enterprises, under the provisions of the Companies Act, 2013. The firm was converted into a Public Limited Company with effect from 21st July 2024.
- 2 For the purpose of providing better comparative information, the figures for the period ended 31st March 2025 include the figures of the erstwhile partnership firm, M/s Safe Enterprises, for the corresponding period prior to conversion.
- 3 During the period, the legal status of Inscite Advisory Private Limited, a subsidiary of the Company, was changed from a Limited Liability Partnership (LLP) to a Private Limited Company effective 18 March 2026.
- 4 For the purpose of consolidation, the figures of both the LLP and the Private Limited Company have been considered in the consolidated Statement of Profit and Loss. Upon conversion, the balances of the LLP were adjusted towards share capital to the extent applicable and the remaining balance was transferred to the loan account.
- 5 The figures for the second half of the financial year ended 31st March 2026 have been arrived at by deducting the unaudited financial results for the half year ended 30th September 2025 from the audited results for the full year ended 31st March 2026. These figures are not subjected to separate audit or limited review.

Date: May 18, 2026
Place: Mumbai

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

MIKDAD SALEEM
MERCHANT

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN: 06592845