

Date: September 18, 2025

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
NSE Symbol: SAFEENT

Subject: Outcome of Board Meeting held on Thursday, 18th Day of September 2025

This is to inform you that, pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors at its meeting held on Thursday, 18th Day of September 2025 at 5:00 pm through video conferencing/other audio-visual means (OAVM), inter alia, discussed and approved following businesses:

1. The Company has approved to increase the permissible limit of Related Party Transactions with Onsite Firm from ₹3 crore to ₹6 crore (not falling under the “material” definition) for the Financial Year 2025-26, considering the increased volume of business requirements and operational needs, based on the recommendation of the Audit Committee.
2. The Designation of Mr. Huzefa Merchant (DIN: 02071651), has been changed from Whole Time Director (WTD) to Whole Time Director (WTD) and Chief Executive Officer (CEO) with immediate effect on the existing terms & conditions for his remaining tenure of his office, based on the recommendation of the Nomination and Remuneration Committee.
3. Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and based on the recommendation of the Audit Committee, the Board has appointed Anshu Chouhan & Associates, Practicing Company Secretary as Secretarial Auditor of the Company and Safe Enterprises Retail Technologies Private Limited (SERTPL), being a material subsidiary of SERFL.
4. Company has approved investment in equity shares of Inscite Fintech Solutions Private Limited, an unlisted private limited group company up to an amount not exceeding ₹2 crore to be acquired at a later date in one or more tranches, subject to finalisation of mode, valuation, due diligence, and other terms and conditions.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD- 2/CIR/P/2024/185 dated December 31, 2024 is enclosed.

The meeting commenced at 5.00 p.m. (IST) and concluded at 6.15 p.m. (IST).

This is for your information and record.

Thanking you,

Yours sincerely,
For and on behalf of
Safe Enterprises Retail Fixtures Limited

Mohini Waghade
Company Secretary & Compliance Officer

ANNEXURE-1

Information as required under Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations and SEBI Master Circular having reference SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 issued in this regard is furnished below:

Sr. No.	Particulars	Details
1.	Name	Huzefa Salim Merchant (DIN: 02071651)
2.	Designation	Whole Time Director & Chief Executive Officer (CEO)
3.	Date of appointment & Term of Appointment	September 18, 2025 The term of appointment of Mr. Huzefa Salim Merchant as Chief Executive Officer (CEO) shall be on the existing terms & conditions for his remaining tenure of his office.
4.	Brief Profile	Huzefa Salim Merchant, is Promoter and Whole Time Director of the Company. He has been associated with the entity since 2010. He has a work experience of around 16 years in retail fixtures and shopfitting industry. He has completed his Bachelor of Arts from University of Mumbai in 2004. He looks after the complete production and operational activities of the company which includes vendor management, complete business operations, marketing & development and after sales services in the company. He has played crucial role business development and market expansion of the Company.
5.	Names of the listed entity in which the director holds directorship	Nil
6.	Disclosure of relationships between Directors.	Huzefa Salim Merchant is the Son of Saleem Shabbir Merchant, the Chairman and Managing Director of the company and Munira Saleem Merchant, the Non-Executive Director of the company, and Brother of Mikdad Saleem Merchant, Whole Time Director & Chief-Financial Officer of the company.
7.	Information as required pursuant to BSE circular ref no. LIST/ COMP/ 14/ 2018- 19 and the National Stock Exchange of India Limited with ref no. NSE/CML/2018/24, dated June 20, 2018.	Huzefa Salim Merchant is not debarred from accessing capital markets and / or restrained from holding the office of director by virtue of any order of the SEBI or any other such authority.



Safe Enterprises
SHOP SYSTEMS

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

CIN: L46493MH2024PLC429137

Registered Office: Plot No D-372, TTC MIDC, Ind. Area MIDC
Kukshet Vi, Sanpada, Thane, Maharashtra, India, 400703

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ANNEXURE-II

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 November 11, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD2/CIR/P/2024/185 dated December 31, 2024.

Sr. No.	Disclosure requirement	Details
1.	Name of the Audit Firm/ Auditor	Anshu Chouhan & Associates, Practicing Company Secretary Certificate of Practice No. 16531
2.	Address, e-mail ID of the Auditor's Firm	A-19, Madhav Nagar, behind Mahila Ashram College, Pathik Nagar- 311001 (RJ) Email: csanshuchouhan@yahoo.com
3.	Reason for Change	Appointment of Anshu Chouhan & Associates, Practicing Company Secretary as Secretarial Auditor for the financial year 2025-26 of the Company and Safe Enterprises Retail Technologies Private Limited (SERTPL).
4.	Date of Appointment	Appointment date- 16-09-2025
5.	Disclosure of relationship between directors	Anshu Chouhan & Associates, Practicing Company Secretary is not related to any of the Directors of the Company.
6.	Brief Profile	M/s. Anshu Chouhan & Associates is a Company Secretary & Legal Consulting firm based in Rajasthan mainly focused on Corporate Laws, Secretarial Compliances, Securities Laws, FEMA, Due Diligence, Compliance Audits and related matters.

