

Date: May 18, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Press Release - Audited Financial Results of the Company for the Half Year and Year ended 31st March 2026

Dear Sir/Madam,

In pursuance of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform all our stakeholders that the Company has announced the Audited financial results for the Half Year and Year ended 31st March 2026. The Press release with reference to the same is enclosed herewith.

The aforesaid release is also being made available on the Company's website www.safeenterprises.com.

This is for your information and record.

Thanking you,

Yours sincerely,

For and on behalf of
Safe Enterprises Retail Fixtures Limited

MOHINI RAJU WAGHADE
Digitally signed by
MOHINI RAJU
WAGHADE
Date: 2026.05.18
19:02:04 +05'30'

Mohini Waghade
Company Secretary & Compliance Officer

Encl: As above

Press Release

FY'26 Consolidated Revenue at ₹21841.5 lakhs, up 57.9% YoY
FY'26 Consolidated Net Profit at ₹6385.8 lakhs, up 63.0% YoY
H2 FY'26 Consolidated Revenue at ₹10603.8 lakhs, up 31.6% YoY
H2 FY'26 Consolidated Net Profit at ₹3061.1 lakhs, up 37.7% YoY

Key Highlights:

- Strong revenue growth of 57.9% YoY in FY'26 and 31.6% YoY in H2 FY'26, driven by continued expansion of organized retail clients and increased revenue per store.
- EBITDA margin improved to 36.2% in FY'26 from 35.7% in FY'25 and to 34.7% in H2 FY'26 from 34.3% in H2 FY'25.
- Recurring revenue from refurbishments and additions contributed 24.8% of FY'26 revenue, highlighting the strength of the Company's repeat business model.
- **New product launches:** Introduction of THE WAVE, an RFID-based self-checkout solution, and EVOLV, an electrified modular track system for home interiors.
- **Capacity expansion:** Pune manufacturing facility expanded by 46,505 sq.ft. and construction of the 250,000 sq.ft. Ambernath plant remains on track for completion by December 2026.

Mumbai, May 18, 2026: Safe Enterprises Retail Fixtures Limited announced its financial results for the half year and year ended March 31, 2026.

Commenting on the results, **Mr. Mikdad Merchant, Promoter & Chief Financial Officer**, said:

“Our FY’26 results reflect the strength of our integrated business model and the increasing scale of operations. We have delivered robust growth across revenue and profitability while continuing to invest in manufacturing capacity, product innovation, and technology-led solutions.”

He added: “The growing contribution from refurbishment and additions, increasing realization per store, and expansion of our manufacturing footprint position us well to capitalize on the long-term growth opportunity in India’s organized retail sector.”

Key Financial Highlights for the Half Year and Year Ended March 31, 2026

1. Consolidated Results, H2 FY’26

Net Revenue: ₹10603.81 lakhs, up 31.6% from ₹8055.17 lakhs in H2 FY’25

EBITDA: ₹3676.52 lakhs, up 33.0% from ₹2764.40 lakhs in H2 FY’25

EBITDA Margin: 34.7% versus 34.3% in H2 FY’25

Net Profit (PAT): ₹3061.08 lakhs, up 37.7% from ₹2222.84 lakhs in H2 FY’25

2. Consolidated Results, FY’26

Net Revenue: ₹21841.51 lakhs, up 57.9% from ₹13831.31 lakhs in FY’25

EBITDA: ₹7909.31 lakhs, up 60.0% from ₹4943.77 lakhs in FY’25

EBITDA Margin: 36.2% versus 35.7% in FY’25

Net Profit (PAT): ₹6385.83 lakhs, up 63.0% from ₹3918.54 lakhs in FY’25

Outlook

The Company expects healthy double-digit growth in the coming years, supported by continued expansion of organized retail across India, increasing store rollout and refurbishment activities, expanded manufacturing capacity, and growing demand for innovative retail fixture and technology-integrated solutions.

About Safe Enterprises Retail Fixtures Limited

Safe Enterprises Retail Fixtures Limited is engaged in the business of designing, manufacturing, supplying, and installing shop fittings and retail fixtures, offering a wide range of customized in-store solutions across diverse retail segments such as fashion & apparel, electronics, departmental stores, and quick-service restaurants.

The Company provides comprehensive merchandising and display solutions addressing the evolving needs of modern retailers and brand marketers — from conceptual design and prototyping to manufacturing and installation. Backed by over three decades of design expertise, advanced manufacturing capabilities, and a commitment to quality and sustainability, Safe Enterprises continues to be a trusted partner to leading Indian and international retail brands.