

Date: June 17, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 — Execution of Share Purchase Agreement for acquisition of remaining 5.74% stake in M/s. Safe Enterprises Retail Technologies Private Limited (“SERTPL”)

Dear Sir/Madam,

This is in continuation to the disclosure made by the Company dated May 11, 2026 on the abovementioned subject.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that the Company has entered into a Share Purchase Agreement ("SPA") on June 17, 2026 with certain promoter shareholders of M/s. Safe Enterprises Retail Technologies Private Limited ("SERTPL"), a subsidiary of the Company, for acquisition of the balance equity shares held by them in SERTPL.

Pursuant to the execution of the SPA and completion of the transaction, the Company has acquired the remaining 5.74% equity shareholding in SERTPL, thereby making SERTPL a Wholly Owned Subsidiary of the Company.

The disclosures required under the SEBI LODR Regulations, in terms of SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026, are enclosed here under in Annexure-I.

Kindly take the above on record.

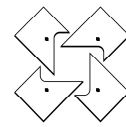
Yours sincerely,
For and on behalf of
Safe Enterprises Retail Fixtures Limited

Mohini Waghade
Company Secretary & Compliance Officer

Annexure-I

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Safe Enterprises Retail Technologies Private Limited CIN: U36109MH2020PTC338157</p> <p>Authorised Capital: Rs. 50,00,000/- (5,00,000 Equity Shares of Rs. 10/- each) Rs. 5,00,000/- (50,000 Preference Shares of Rs. 10/- each)</p> <p>Paid-up Capital: Rs. 50,00,000/- (5,00,000 Equity Shares of Rs. 10/- each)</p> <p>Turnover details: for FY 2025-26 Rs. 5368.53 Lakhs</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	<p>The Company was holding 94.26% of the paid-up equity share capital of Safe Enterprises Retail Technologies Private Limited ("SERTPL"), a subsidiary of the Company. The balance 5.74% equity stake is now acquired which was held by certain promoter shareholders of the Company, namely Mr. Mikdad Saleem Merchant, Mr. Huzefa Saleem Merchant and Mr. Saleem Shabbir Merchant.</p> <p>Accordingly, the aforesaid promoter shareholders are interested in the transaction in their capacity as sellers/transfersors of the equity shares being acquired by the Company.</p> <p>The transaction falls within the purview of related party transactions as contemplated under relevant provisions of the SEBI Listing Regulations.</p> <p>The transaction is at arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Retail Fixtures, Shopfitting and Retail Infrastructure Solutions.
4	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>SERTPL is a material subsidiary the Company and an integral part of the Group's business ecosystem and operates in a business segment closely aligned with the core operations and long-term strategic objectives of SERFL.</p> <p>Acquisition will result in SERTPL becoming a wholly owned subsidiary of the Company, thereby enabling complete alignment of business interests, strategic initiatives and future growth plans across the Group where full ownership will facilitate deeper integration of operations, technology platforms, customer relationships, intellectual property, business development initiatives and resource allocation decisions.</p>
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.





6	Indicative time period for completion of the acquisition	The acquisition is expected to be completed within 30 to 45 days from the execution date of the SPA.								
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	The price per equity share is Rs. 4,388/- aggregate consideration being Rs. 12,58,34,676/- (Rupees Twelve Crore Fifty-Eight Lakh Thirty-Four Thousand Six Hundred and Seventy-Six Only)								
9	Percentage of shareholding / control acquired and / or number of shares acquired	28,677 (Twenty-Eight Thousand Six Hundred Seventy-Seven) equity shares representing 5.74% of the paid-up equity share capital								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SERTPL was incorporated on February 24, 2020. The manufacturing unit of the Company is located at Pune, Maharashtra.</p> <p>Company is engaged in the business of designing, engineering, manufacturing, trading, or in any way dealing in shopfittings and retail fixtures.</p> <p>The details of Turnover of SERTPL for previous three financial years are as under:</p> <table border="1"> <thead> <tr> <th>Financial Year</th> <th>Turnover (Rs. In Lakhs)</th> </tr> </thead> <tbody> <tr> <td>2025-26</td> <td>5368.53</td> </tr> <tr> <td>2024-25</td> <td>4249.47</td> </tr> <tr> <td>2023-24</td> <td>4111.23</td> </tr> </tbody> </table>	Financial Year	Turnover (Rs. In Lakhs)	2025-26	5368.53	2024-25	4249.47	2023-24	4111.23
Financial Year	Turnover (Rs. In Lakhs)									
2025-26	5368.53									
2024-25	4249.47									
2023-24	4111.23									

