

Date: June 11, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Outcome of Board Meeting held on Thursday, 11th Day of June 2026

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), We hereby inform that the meeting of Board of Directors of the Company was held today viz, Thursday, 11th Day of June 2026 through video conferencing/other audio-visual means (OAVM), inter alia, discussed and approved following businesses:

1. Re-appointment of M/s. A D V & Associates, Chartered Accountants, as Statutory Auditors of the Company for a period of One Financial Year from the conclusion of Annual General Meeting for 2025-26 until the conclusion of the Annual General Meeting of Financial Year 2026-27.
2. Appointment of M/s. APRA & Associates LLP, Chartered Accountants, as Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2026-27.

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as “**Annexure A.**”

3. Acquisition of balance 5.74% equity stake in M/s. Safe Enterprises Retail Technologies Private Limited (“**SERTPL**”) from promoter shareholders and consequent conversion of the subsidiary into a Wholly Owned Subsidiary

The details as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, SEBI no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as “**Annexure B.**”

This is for your information and record.

Thanking you,

Yours sincerely,

For and on behalf of
Safe Enterprises Retail Fixtures Limited

Mohini Waghade
Company Secretary & Compliance Officer

ANNEXURE-A

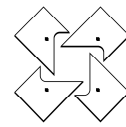
Disclosure in terms of Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details	Details
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Re-appointment of M/s. A D V & Associates, Chartered Accountants (Firm Registration No. 128045W) as Statutory Auditor of the Company	Appointment of M/s. APRA & Associates LLP, Chartered Accountants as Internal Auditors of the Company
2	Date of appointment/ re-appointment/ cessation (as applicable) and term of appointment	The term of re-appointment shall be period of 1 (One) financial year from the conclusion of Annual General Meeting for 2025-26 until the conclusion of the Annual General Meeting of Financial Year 2026-27	The term of appointment of M/s. APRA & Associates LLP, Chartered Accountants as Internal Auditors of the Company for carrying out the Internal Audit for the financial year 2026-27.
3	Brief Profile	M/s. A D V & Associates is a Mumbai-based multidisciplinary Chartered Accountancy firm established in 2007. The firm provides a wide range of professional services including statutory audit, internal audit, stock audit, tax advisory, accounting, assurance, management consultancy and compliance-related services. The firm is led by experienced partners and caters to clients across diverse industries.	M/s. APRA & Associates LLP, Chartered Accountants, is a professional services firm with over three decades of experience in audit, assurance, taxation and advisory services. The firm has a team of qualified professionals with head office in Delhi and branch offices across India and provides services including internal audits, statutory audits, risk assessment, internal control reviews and regulatory compliance audits across various industries.
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable



Annexure - B

Sr. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: Safe Enterprises Retail Technologies Private Limited CIN: U36109MH2020PTC338157</p> <p>Authorised Capital: Rs. 50,00,000/- (5,00,000 Equity Shares of Rs. 10/- each) Rs. 5,00,000/- (50,000 Preference Shares of Rs. 10/- each)</p> <p>Paid-up Capital: Rs. 50,00,000/- (5,00,000 Equity Shares of Rs. 10/- each)</p> <p>Turnover details: for FY 2025-26 Rs. 5368.53 Lakhs</p>
2	Whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm's length.	<p>The Company presently holds 94.26% of the paid-up equity share capital of Safe Enterprises Retail Technologies Private Limited ("SERTPL"), a subsidiary of the Company. The balance 5.74% equity stake proposed to be acquired is held by certain promoter shareholders of the Company, namely Mr. Mikdad Saleem Merchant, Mr. Huzefa Saleem Merchant and Mr. Saleem Shabbir Merchant.</p> <p>Accordingly, the aforesaid promoter shareholders are interested in the proposed transaction in their capacity as sellers/transferees of the equity shares proposed to be acquired by the Company.</p> <p>The transaction falls within the purview of related party transactions as contemplated under relevant provisions of the SEBI Listing Regulations.</p> <p>The transaction shall be undertaken on an arm's length basis.</p>
3	Industry to which the entity being acquired belongs	Retail Fixtures, Shopfitting and Retail Infrastructure Solutions.
4	Objects and impact of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>SERTPL is a material subsidiary the Company and an integral part of the Group's business ecosystem and operates in a business segment closely aligned with the core operations and long-term strategic objectives of SERFL.</p> <p>Acquisition will result in SERTPL becoming a wholly owned subsidiary of the Company, thereby enabling complete alignment of business interests, strategic initiatives and future growth plans across the Group where full ownership will facilitate deeper integration of operations, technology platforms, customer relationships, intellectual property, business development initiatives and resource allocation decisions.</p>



5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.								
6	Indicative time period for completion of the acquisition	60 working days								
7	Nature of consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration								
8	Cost of acquisition and/or the price at which the shares are acquired	The acquisition consideration shall be determined based on the final valuation report of an Independent Registered Valuer and is presently expected to be within the range of ₹4300/- to ₹4400/- per equity share, subject to final determination and execution of definitive documentation.								
9	Percentage of shareholding / control acquired and / or number of shares acquired	28,677 (Twenty-Eight Thousand Six Hundred Seventy-Seven) equity shares representing 5.74% of the paid-up equity share capital								
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>SERTPL was incorporated on February 24, 2020. The manufacturing unit of the Company is located at Pune, Maharashtra.</p> <p>Company is engaged in the business of designing, engineering, manufacturing, trading, or in any way dealing in shopfittings and retail fixtures.</p> <p>The details of Turnover of SERTPL for previous three financial years are as under:</p> <table border="1"><thead><tr><th>Financial Year</th><th>Turnover (Rs. In Lakhs)</th></tr></thead><tbody><tr><td>2025-26</td><td>5368.53</td></tr><tr><td>2024-25</td><td>4249.47</td></tr><tr><td>2023-24</td><td>4111.23</td></tr></tbody></table>	Financial Year	Turnover (Rs. In Lakhs)	2025-26	5368.53	2024-25	4249.47	2023-24	4111.23
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2025-26	5368.53									
2024-25	4249.47									
2023-24	4111.23									

