

Date: November 10, 2025

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
NSE Symbol: SAFEENT

Subject: Press release and Investor Presentation on the Unaudited Financial Results for the Half Year ended September 30, 2025

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Press release and Investor Presentation on the unaudited financial results for the half year ended September 30, 2025.

The aforesaid release is also being made available on the Company's website www.safeenterprises.com.

This is for your information and record.

Thanking you,

Yours sincerely,

For and on behalf of
Safe Enterprises Retail Fixtures Limited

MOHINI
RAJU
WAGHADE

Digitally signed by
MOHINI RAJU
WAGHADE
Date: 2025.11.10
18:53:29 +05'30'

Mohini Waghade
Company Secretary & Compliance Officer

Encl: As above

Date: November 10, 2025

PRESS RELEASE

H1 FY'26 Consolidated Revenue at ₹11237.7 lakhs, up 94.6% YoY
H1 FY'26 Consolidated Net Profit at ₹3324.7 lakhs, up 96.1% YoY

Key Highlights:

- Strong revenue growth of 94.6% YoY driven by retail expansion across organized retail clients.
- EBITDA margin sustained at 39.6%, supported by improved capacity utilization and operating leverage.
- Automation initiatives: The company's subsidiary successfully implemented an advanced robotic cell, further enhancing automation, scalability, and reducing overall cycle time.
- Export orders: Increased, supported by new partnerships in the Middle East.
- Capacity expansion: Addition of one leased facility in Mumbai and further expanded Pune facility by 46505 sq.f.t. to support scalable operations till the opening of Ambarnath Plant.

Mumbai, November 10, 2025: **Safe Enterprises Retail Fixtures Limited** announced its financial results for the half year ended September 30, 2025.

Commenting on the results, **Mr. Mikdad Merchant, Promoter & Chief Financial Officer**, said:

“Our strong first-half results reflect the growing strength of our operations and our continued focus on design innovation, automation, and operational excellence. The Indian retail landscape is undergoing a significant transformation — driven by the rapid expansion of organized retail formats, experiential store concepts, and increasing investments from global brands entering the market.”

Page 1 of 2

He added: “As retailers continue to modernize and consumers seek immersive in-store experiences, Safe Enterprises is well-positioned to capitalize on this momentum. Our integrated design-to-installation capabilities, quality-focused manufacturing, and scalable infrastructure allow us to serve the evolving needs of both domestic and international clients efficiently and responsibly.”

Key Financial Highlights for the Half Year Ended September 30, 2025

1. Consolidated Results, H1 FY'26

Net Revenue: ₹11237.7 lakhs, up 94.6% from ₹5776.14 lakhs in H1 FY'25

EBITDA: ₹4449.68 lakhs, up 85.4% from ₹2399.61 lakhs in H1 FY'25

EBITDA Margin: 39.6 % versus 41.5 % in H1 FY'25

Net Profit (PAT): ₹3324.75 lakhs, up 96.1% from ₹1695.7 lakhs in H1 FY'25

Outlook

The company expects **healthy double-digit growth** for FY'26, supported by the ongoing expansion of organized retail across India, recent capacity enhancements, and increasing demand from both domestic and international clients. Rising investments in retail infrastructure and new store formats are expected to further strengthen demand and sustain growth momentum in the coming quarters.

About Safe Enterprises Retail Fixtures Limited

Safe Enterprises Retail Fixtures Limited is engaged in the business of designing, manufacturing, supplying, and installing shop fittings and retail fixtures, offering a wide range of customized in-store solutions across diverse retail segments such as fashion & apparel, electronics, departmental stores, and quick-service restaurants.

The company provides comprehensive merchandising and display solutions addressing the evolving needs of modern retailers and brand marketers — from conceptual design and prototyping to manufacturing and installation. Backed by a decade of design expertise, advanced manufacturing capabilities, and a commitment to quality and sustainability, Safe Enterprises continues to be a trusted partner to leading Indian and international retail brands.



Safe Enterprises
SHOP SYSTEMS



INSYNC
SHOP FITTINGS
BY SAFE ENTERPRISES

Safe Enterprises Retail Fixtures Limited

INVESTOR PRESENTATION

H1 FY26



DISCLAIMER

.....

This presentation has been prepared by **Safe Enterprises Retail Fixtures Limited** (the “Company”) for informational purposes only and does not constitute or form part of any offer or invitation, or recommendation to purchase or subscribe for any securities of the Company, nor shall it or any part of it form the basis of or be relied upon in connection with any contract, commitment, or investment decision whatsoever.

The information contained herein is based on publicly available information, and on data and estimates believed to be accurate as of the date of this presentation. However, the Company makes no representation or warranty, express or implied, as to the fairness, accuracy, completeness, or correctness of the information or opinions contained herein. The Company, its directors, officers, employees, or advisors accept no responsibility or liability whatsoever for any loss arising from any use of this presentation or its contents or otherwise arising in connection therewith.

Certain statements in this presentation may be forward-looking in nature. These forward-looking statements involve known and unknown risks, uncertainties, and other factors, which may cause the actual results, performance, or achievements of the Company to differ materially from those expressed or implied by such statements. Such forward-looking statements speak only as of the date of this presentation, and the Company assumes no obligation to update or revise them, whether as a result of new information, future events, or otherwise.

This presentation should not be considered as a recommendation that any investor should subscribe for or purchase any of the Company’s securities. Investors should make their own independent evaluation of the Company and its business, including the risks involved, and consult their own advisors before taking any investment decision.



Safe Enterprises
SHOP SYSTEMS



INSYNC
SHOP FITTINGS
BY SAFE ENTERPRISES

TABLE OF CONTENT

➤ H1 FY26 at Glance

- Result Highlights Consolidated FY26 H1
- Operational Highlights- FY26 H1
- Message from Chairman's Desk

➤ Industry Overview

- Overview- Indian Retail Industry
- India's Retail Growth Trends
- Retail Fixtures as a Strategic Enabler

➤ Company Overview

- Company at glance
- Our Mission & Vision
- Our Journey so far
- Our Leadership

➤ Product Overview

- Our Offerings
- Shop Fitting Systems
- Success stories
- Our Clientele

➤ Financial Performance

- Profit and Loss Statement- H1FY26
- Balance sheet- H1FY26
- Cash Flow Statement- H1FY26

➤ Future outlook





H1 FY26

at a Glance

Result Highlights- Consolidated FY26 H1

Revenue from Operations



EBITDA



PAT



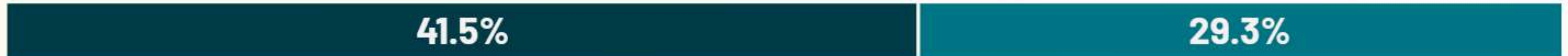
Changes in Margins

● EBITDA Margin ● PAT Margin

H1 FY26



H1 FY25



Note- Safe Enterprises Retail Technologies Private Limited became a subsidiary in Nov'24. Earlier, only share of profit was accounted as an associate.. Hence H1FY25 Margin calculations might differ

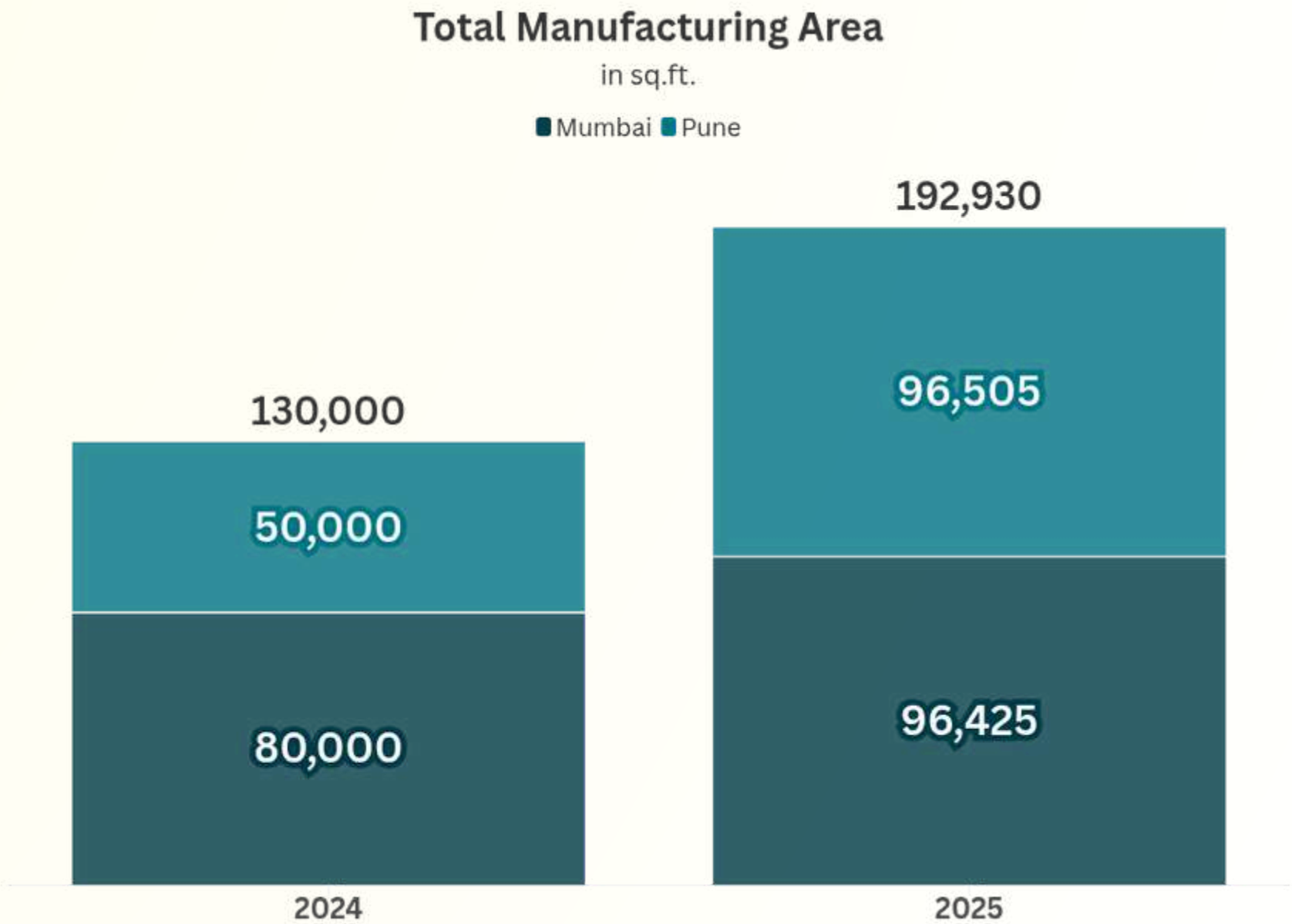
Operational Highlights- FY26 H1

- Delivered a strong H1 performance with 94.6 % YoY revenue growth, reflecting improved execution and steady order inflows across clients.

- Implemented interim capacity enhancement measures to align with rising demand. This included:

- Reconfiguration of production layouts to improve throughput efficiency.
- To enable scalable operations until the opening of the Ambernath Plant, one leased facility was added in Mumbai, and the Pune facility was further expanded by 46505 square feet.
- Process streamlining to reduce turnaround time and improve output consistency.

These initiatives have strengthened our ability to sustain higher order volumes while maintaining quality and delivery timelines.



- Continued proactive efforts toward deconcentration by expanding relationships across new retail formats and geographies, improving revenue balance .

Message from Chairman's Desk



Saleem Shabbir Merchant

Chairman & MD ,
Safe Enterprises Retail Fixtures Limited

It gives me great pleasure to present the financial results for the first half of FY26. This period has been one of steady progress, marked by healthy growth in revenues, improved operational efficiencies, and continued focus on delivering value to our stakeholders.

During H1 FY26, the Company recorded **Total Revenue from operations of ₹ 11237.7 lakhs**, reflecting our sustained performance amidst a dynamic business environment. This growth underscores the trust of our customers, the strength of our product portfolio, and the disciplined execution of our strategies.

We continued to strengthen our market presence by focusing on design-led innovation, efficient project execution, and expanding our footprint across key retail and lifestyle segments. At the same time, our efforts to streamline operations and enhance productivity have begun yielding tangible benefits in terms of improved margins and profitability.

The broader retail industry continues to present strong growth opportunities, driven by the expansion of organized retail and increased investments in store development across India. With our established reputation, execution capabilities, and deep client relationships, we are well-positioned to capture a greater share of this growth.

As we look ahead to the second half of the year, our priorities remain clear — to drive sustainable growth, maintain financial prudence, and continue building long-term value for all stakeholders.

On behalf of the Board, I extend my sincere appreciation to our shareholders, employees, customers, and partners for their continued support and confidence in the Company.

The image shows a presentation slide with a dark brown background. On the left side, there is a vertical silver metal pole. A horizontal silver metal bar extends from the pole towards the center of the slide. A large, light orange rectangular area is positioned in the center-left, containing the text 'Industry Overview' in a bold, dark brown font. The text is arranged in two lines: 'Industry' on the top line and 'Overview' on the bottom line.

Industry Overview

Overview: Indian Retail Industry

Source: IBEF Retail industry report

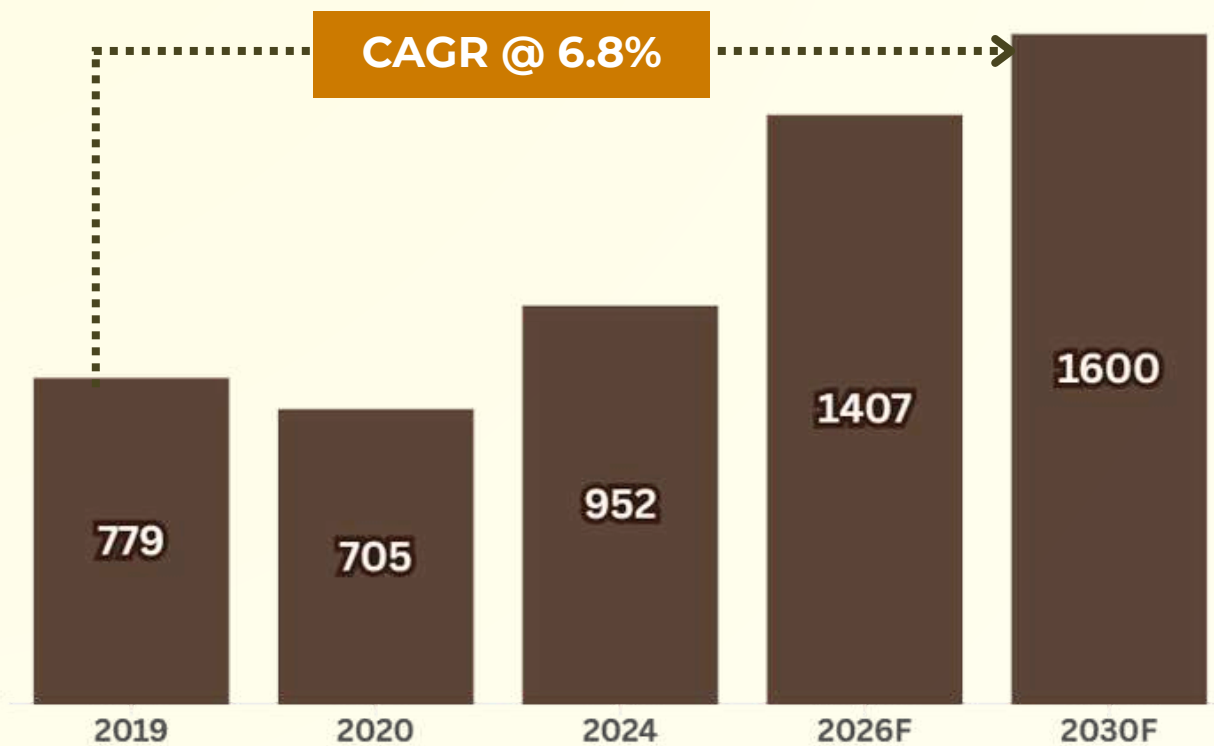
India's Retail Growth Overview

- India is one of the fastest-growing retail markets globally, driven by rising incomes, expanding middle class, and urbanisation.
- The retail market is expected to grow from **USD 779 billion** in **2019** to **USD 1.6 trillion by 2030**, registering a CAGR of **~6.8%**.
- Rapid expansion in modern trade formats, increasing consumer spending, and growing adoption of digital payments are accelerating this growth.
- India's retail consumption** has nearly **doubled** since **2013** and continues to expand faster than major economies like the US and China.

Rise of Organised Retail

- India's retail sector remains largely **unorganised**, with traditional trade accounting for over 80% of total retail as of 2022.
- However, the organised retail share is rising, projected to increase from **12%** in **2022** to **17%** by **2030, (~USD 272 billion)** driven by urbanisation, policy support, and digital adoption.
- Increasing formalisation, entry of global players, and digitisation of small retailers are strengthening the organised ecosystem.
- According to a Deloitte–Retailers Association of India (RAI) report., **India's organised retail sector** is expanding rapidly, projected to reach **Rs. 20,08,590 crore (USD 230 billion) by 2030**, driven by rising disposable incomes and evolving consumer preferences.
- The sector is growing at a **CAGR of 10%**.

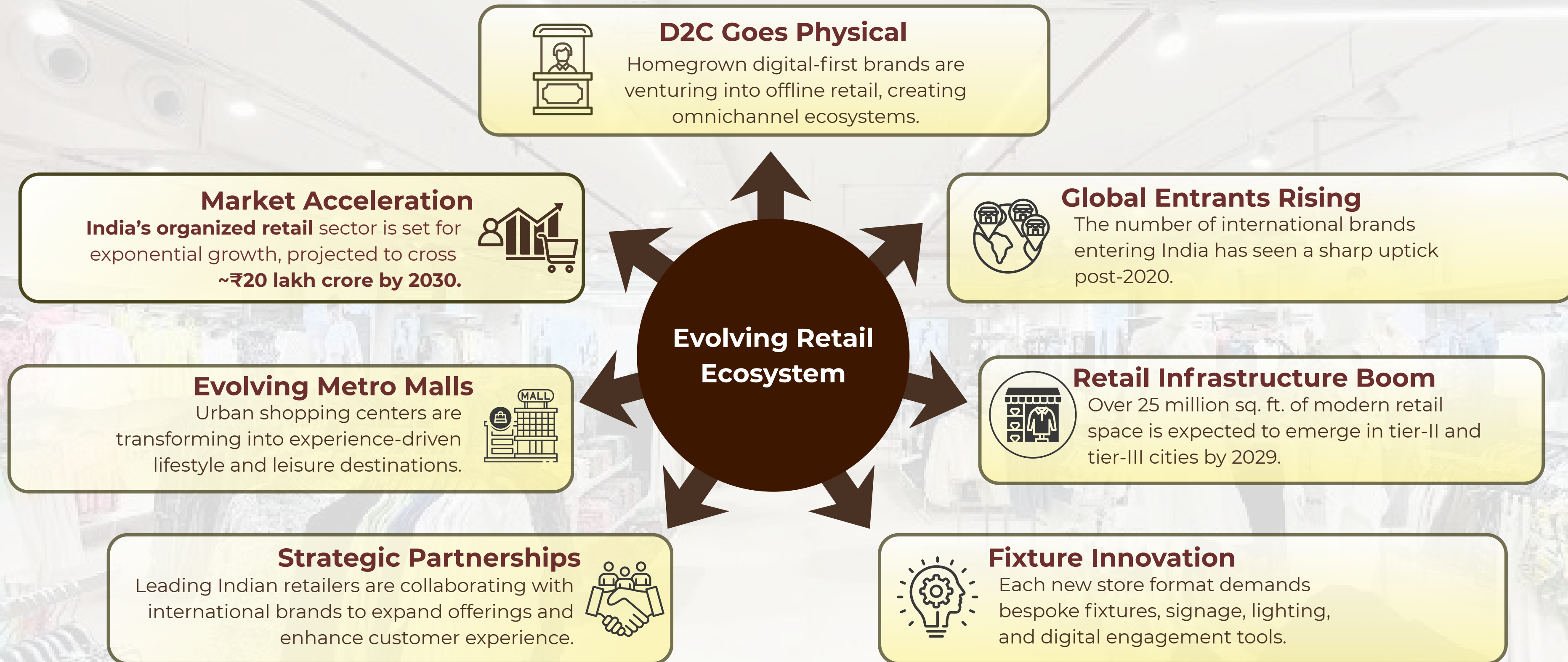
Retail Market size (in USD bn)



Significant scope for expansion



India's Retail Growth Trends



Retail Fixtures as a strategic enabler

- **Brand Positioning & Visibility**

Fixtures express the brand’s identity through material choice, lighting, and craftsmanship. They reinforce the store’s visual language and overall brand image. Well-designed fixtures enhance product presentation and organize SKU clusters effectively. They declutter the retail space and make merchandise easier to locate.

- **Consumer Experience**

A thoughtfully designed layout enhances customer flow, enabling intuitive navigation and seamless in-store discovery. Modern, digitally integrated fixtures support a **phygital transformation**—bridging online convenience with offline engagement to deliver immersive brand experiences.

- **Selling Effectiveness**

Thoughtful fixture design drives cross-selling opportunities and stimulates impulse buying. It strategically leverages product adjacencies for higher conversions.

- **Operational Value**

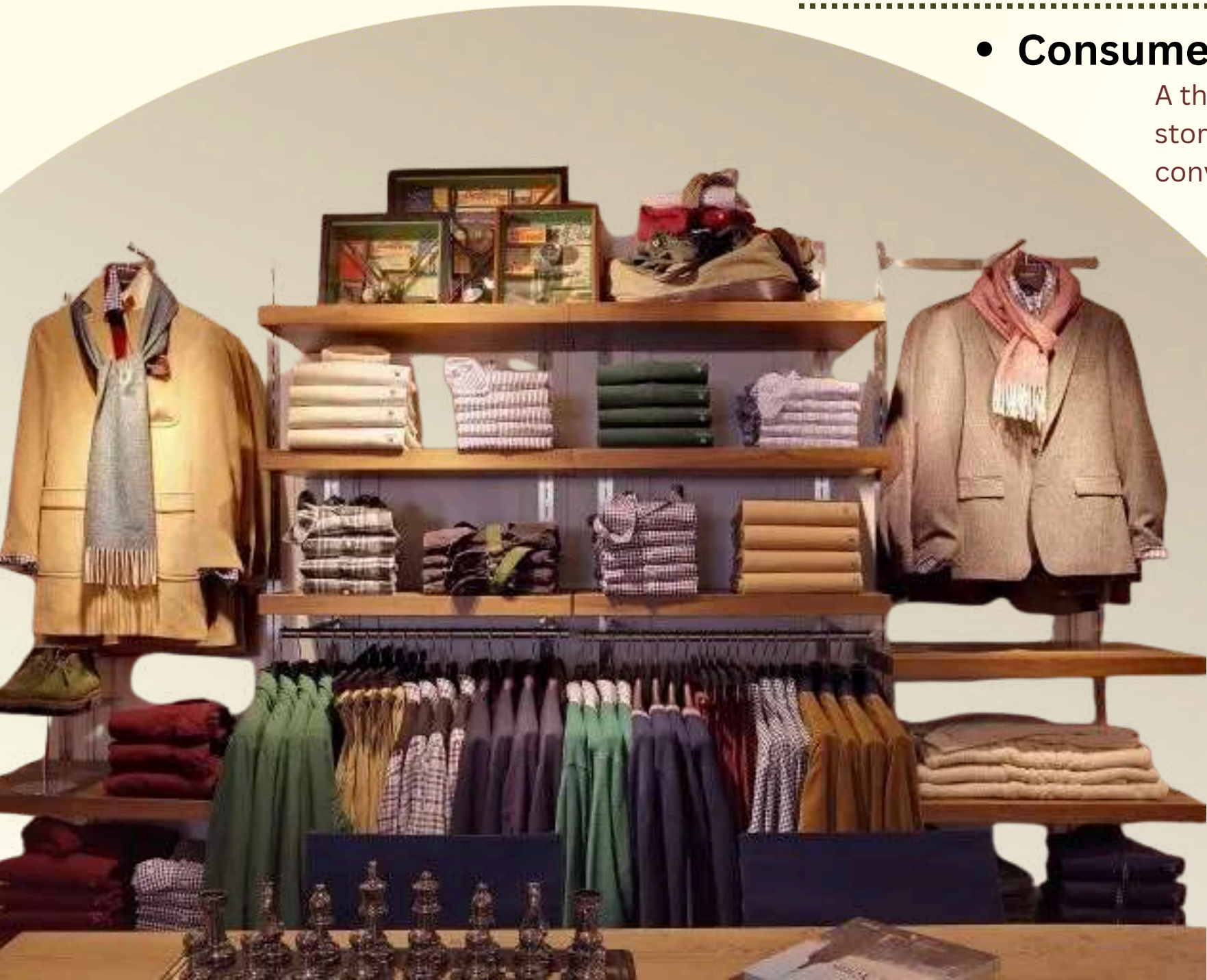
Modular and flexible fixtures simplify store refresh cycles and layout changes. They lower refit expenses and support quick format adaptation.

- **Marketing Integration**

Next-generation fixtures serve as brand communication touchpoints with digital panels, LED displays, and sensor-enabled zones—creating dynamic, campaign-ready environments that unify digital storytelling with physical engagement.

- **Inventory Management**

Smart fixture systems enhance replenishment, tracking, and inventory visibility. Features like adjustable shelving, IoT-enabled tracking, and lockable sections support secure, efficient, and data-driven store operations.





Company Overview



HERITAGE IN RETAIL
SOLUTIONS

30+
YEARS

PLANT AREA

1,900000+
Sq ft.

STANDARDIZED
SHOP FITTING
COMPONENTS

3000+

Company at Glance

LISTED ON



Safe Enterprises
SHOP SYSTEMS



insync
SHOP FITTINGS
BY SAFE ENTERPRISES



REGISTERED IPs

15

PROJECTS
IMPLEMENTED

50000+

RETAIL FIT SPACE
CONVERTED

50MN+
Sq ft.



MISSION

Taking India's innovation to the World

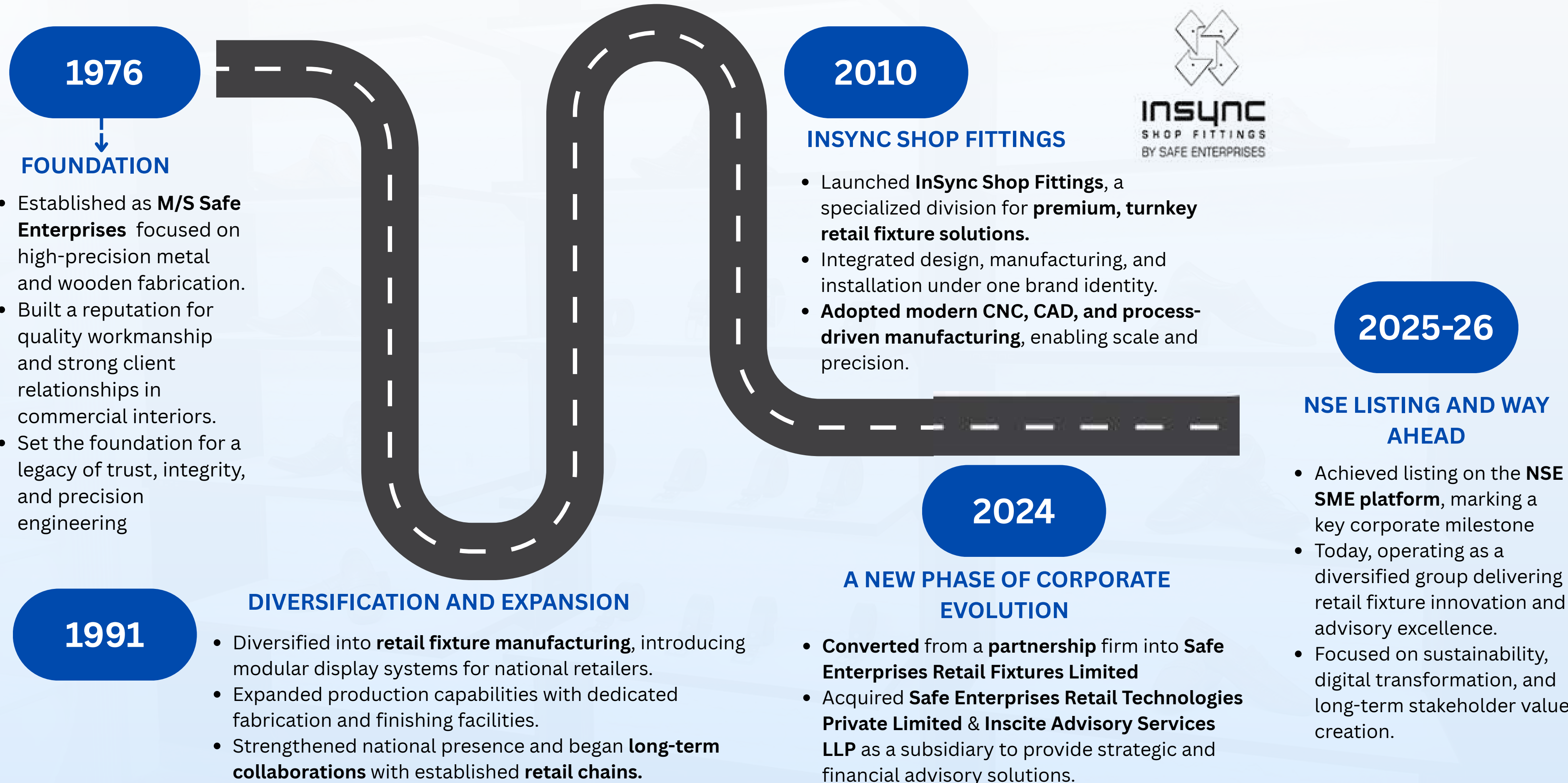
- To empower brands with customized, tech-integrated retail fixture solutions that elevate store performance.
- To continuously innovate and invest in design, digital integration, and scalable manufacturing to meet the evolving needs of modern retail.
- To build sustainable, smart, and scalable retail environments that enable our clients to stay ahead in an ever-changing consumer landscape.
- To be a proxy to India's retail consumption growth, delivering excellence through quality, agility, and service



VISION

To emerge as the world's most innovative and trusted partner in retail infrastructure-enabling every retail space to evolve into an intelligent, transformative, and high-impact environment.

Our Journey so far...



Our Leadership



Saleem Shabbir Merchant

Chairman & Managing Director

With over 48 years of experience, Mr. Saleem Merchant is one of the founding members of Safe and has been instrumental in business planning, strategy formulation, and driving growth.

He continues to lead the company's sales and marketing functions, contributing to Safe's sustained market presence and client relationships.



Huzefa Saleem Merchant

**Whole Time Director
& Chief-Executive Officer**

With over 16 years of experience, Mr. Huzefa Merchant oversees production, operations, and vendor management.

He leads business development, marketing, and after-sales services, ensuring operational excellence across the company.



Mikdad Saleem Merchant

**Whole Time Director
& Chief-Financial Officer**

A Chartered Accountant with over 13 years of experience, Mr. Mikdad Merchant oversees the company's finance and secretarial functions.

He plays a key role in financial planning, compliance, and guiding teams on day-to-day operations.



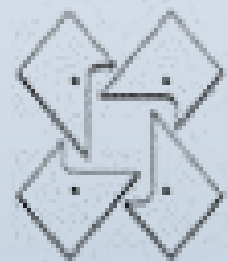
Product Overview

Our Offerings

Insync is a unique merchandising solutions provider addressing challenges retailers and brand marketers face in the rapidly evolving retail industry. Our team provides visionary thinking, practical application, value-engineered and consistent manufacturing, and dependable delivery that help customers evolve their business model to more effectively engage retail shoppers at a much deeper level, and empower the future of retail.

Modular Shop Fitting Solutions

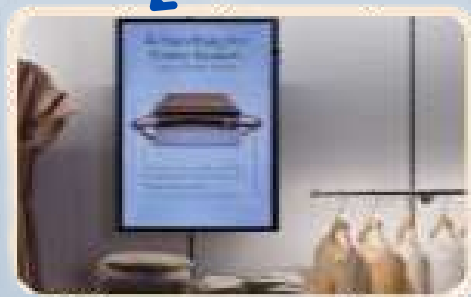
by



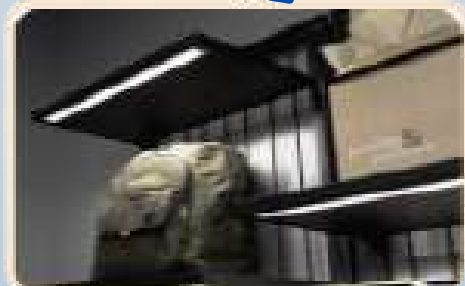
INSYNC
SHOP FITTINGS
BY SAFE ENTERPRISES



INNOVATIVE SOLUTION WITH VARIED APPLICATIONS ACROSS RETAIL FORMATS



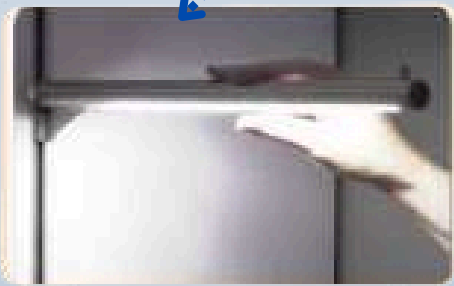
Touchscreens enable omni-channel retail that engages shoppers.



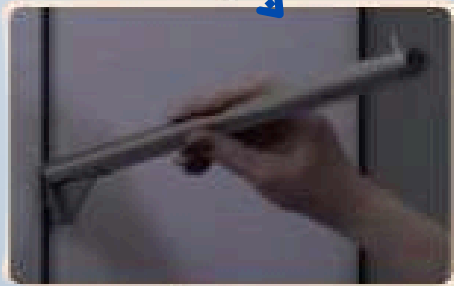
IoT smart system uses RFID-empowered components



Components are inter-changeable and mount to electrified tracks.



Merchandise is perfectly lit with LED lights embedded into shelves, and face-outs



Components safely lock into tracks; no lateral movement.



Backlit fabric graphics can be placed anywhere.

Fit N Light Fixtures are Perfect for Pop Up Stores.

Our Offerings



ENGAGE FIT N LIGHT



SNAPTRAX FIT N LIGHT



SYNTRACK



INHANCE



SNAPFIT



VIBE



FORTE



MICROSLAT



SAFE CLASSIC

9 SHOP FITTING SYSTEMS

Our Product Portfolio is divided into **9 Shop fitting lines** that are engineered for safety, longevity, flat packed shipping and easy installation. Each product line is unique in its purpose and application yet can work **INSYNC** to create unlimited possibilities of retail staging.

Designed and constructed to facilitate quick assembly and easy modifications on the trot! All our shopfitting systems are built with plug and play merchandise supports that can be reconfigured instantly to adapt to your latest planograms.

Shop fitting Systems

ENGAGE FIT N LIGHT

The ENGAGE FNL is built around 3 electrified tracks all unique in their application but united in their purpose to convert shops into smart shops! All 3 tracks use the wide range of purpose built illuminated merchandise supports, Signages, digital screens and IoT enabled SMART Assistant. Each ENGAGE Variant can be used independently to design exciting retail spaces or combined to harness the inter syncing of merchandise supports to Truly unlock the potential of the retail environment



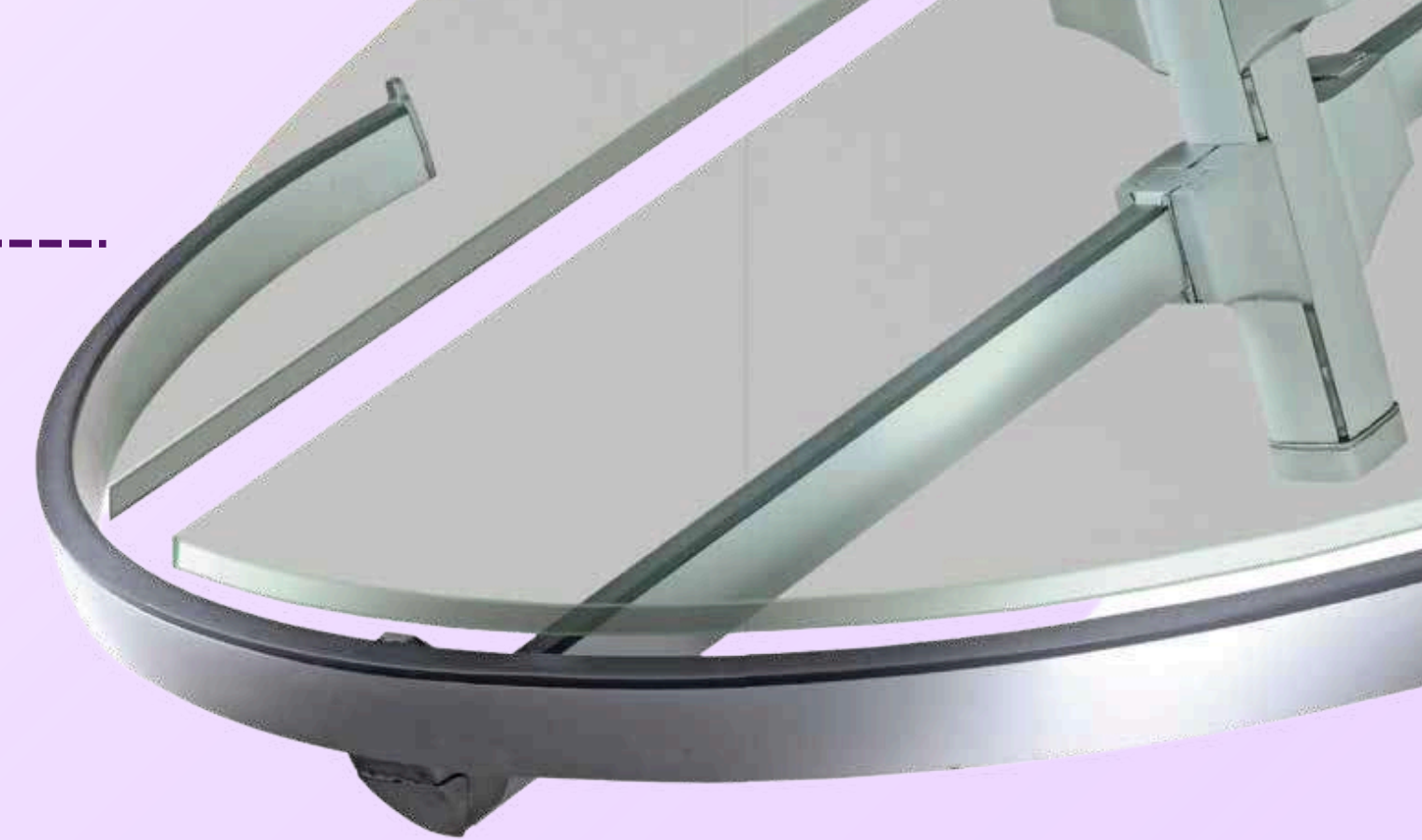
ENGAGE PROJECTS



VAN HEUSEN



AMERICAN TOURISTER



SYNTRACK

Insync has engineered 5 bold yet sophisticated shop fitting into one ecosystem with a laser focus to optimise the space productivity. With Syntrack and its unique Intersync technology, one fixture can translate into infinite possibilities. Planograms now have a whole new dimension. The Syntrack shop fittings, can be mounted over walls, pillars, glass, wood as well as masonry to design fascinating displays. No matter what the base the shopfit will adapt and let you explore a myriad of merchandise segmentation and display formats

SYNTRACK PROJECTS



MOCHI



LOUIS PHILLIPE

Shop fitting Systems

SNAPTRAX FIT N LIGHT

With innovations in retail formats like shared spaces and pop ups where store formats are evolving there's a need for both speed and fluidity in store construction Here's SNAPTRAX Fit N Light the latest in shop fitting innovation from INSYNC.

A double edged solution to cut your store construction efforts. The unique construction allows the tracks to be mounted on a wall, a substructure or a vertical panel fitted on the side.

The SNAPTRAX Shop fitting solution is built around a combination of 2 uniquely designed electrified tracks "EDGE" and "TWIN", both these tracks are designed to be used INSYNC with each other or can be used individually.

Allowing retail designers a wide spectrum of merchandise presentation possibilities. SNAPTRAX specialise in the quick and easy construction of Cabinet, Niches, Portals and Alcoves.

SNAPTRAX PROJECTS



KOBBLER SHOES



RUJAL FOODS



Shop fitting Systems



INHANCE

The Inhance tracks are aluminium profiles designed to be inlaid into 18 mm grooved wooden boards and are visible only as a shadow line that merges into the background. This ensures highest visibility for the merchandise and an almost invisible visual signature for the engineering.

INHANCE PROJECTS



JADEBLUE



D COT

SNAPFIT

Whether your store needs to stand out amidst a sea of brands as a shop-in-shop or showcase your season's heroes in a dedicated hot spot, Snap Fit offers a versatile shop fitting solution to create your own unique retail signature.

With Snap-on tiles, customizable in a blend of colours and textures, you can design and redesign your store layout effortlessly. Stay aligned with the new retail mantra – staying fresh!

Our purpose-built system allows you to refresh your store's look for every occasion with minimal effort — simply re-align the panels that snap onto sleek aluminium tracks, and your space is ready to impress.

SNAPFIT PROJECTS



PARK AVENUE WOMEN



M LOUNGE

Shop fitting Systems

VIBE

Vibe brings the focus to your merchandise with a perfect balance of sophistication and colour. Creating retail environments where the focus is squarely on the merchandise. The tracks are created with neutral and timeless shades like SatinAluminium and Black which do not reflect light.

With the unique mechanism of coloured insert strips, Vibe is a way to explore endless possibilities of retail themes. The vibrant coloured strips have been creatively integrated into the Aluminium tracks which sit neatly onto the walls. This allows an ingenious use of coloured strips that add a dash of colourful elegance to every space.

VIBE PROJECTS

HARDWARE



FASHION



FORTE

Wouldn't it be great, to have stability, flexibility and versatility all in a single shop fit? From its muscular base to its rugged uprights, FORTE is built for strength and stability! That's not all, its wide slot, means that you can mount panels and 2 continuous accessories in a single slot. This translates to unbelievable versatility where panels, partitions, portals can all be constructed quickly and effortlessly around the FORTE metal structure, while a wide range of accessories can be mounted in the same slot providing an array of applications across a multitude of retail sectors.

FORTE PROJECTS



ZUDIO



FBB

Shop fitting Systems

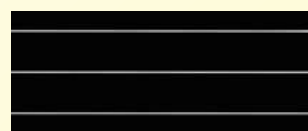
MICROSLAT

The Micro Slat is an evolution of the traditional Slat-wall system with slimmer profiles and trimmer accessories to fit a multitude of different retail application. It is a horizontal support system for light to medium weight merchandise. Profiles are discernible merely as a narrow 4 millimetre slit in the wall, lending a seamless character to the product display. The Micro Slat light weight accessories are fitted with beautifully crafted adaptor, which lends it a Next Gen Air. While accessories like shelf bracket & front out arms are backed with solid adaptor plates for even load bearing. They are available as easy to install panels which can be hanged onto the wall as easily as a photo frame or you can create a host of Mid Floor Units. In Sync with the retail environment.

MICROSLAT MATERIAL FINISHES



DARK WOOD



BLACK



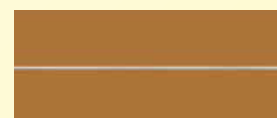
GREY



LIGHT WOOD



WHITE



WOOD

SAFE CLASSIC

Products include:

The Safe Classic range from Insync includes versatile retail display solutions such as New Pillar SS Slim Channel, Slatwall and Grid Mid Floor Units, Classic, Ethnic, Sleek, and Swastik units, and Revolving Cube displays. It also features 2-way and 4-way browsers, fountain stands, belt and ring stands, lingerie and horizontal stands, along with glass counters, nesting tables, bins, and SS display tables — combining functionality with a clean, contemporary design.



UTSA by Westside

- LOCATION: **Mumbai | Dombivli**
- PRODUCTS USED : **Custom Fixtures**
- PROJECT AREA : **1500 SQ.FT**
- CATEGORY: **Fashion Womens**

Godrej Nature's Basket

- LOCATION: **Mumbai**
- PRODUCTS USED : **Forte Double Slotted**
- PROJECT AREA : **5000 SQ.FT**
- CATEGORY: **Food & Beverages**

Mochi

- LOCATION: **Hyderabad**
- PRODUCTS USED : **Syntrack Detached**
- PROJECT AREA : **1000 SQ.FT**
- CATEGORY: **Footwear & Leather**

Adamis

- LOCATION: **Mumbai**
- PRODUCTS USED : **Engage Inlay | SS Slotted Post**
- PROJECT AREA : **1000 SQ.FT**
- CATEGORY: **Travel & Leisure**

Our Clientele

A flip chart is shown on the right side of the image, displaying the text 'Financial Highlights'. The chart is yellow and is mounted on a silver metal stand. The background is a solid dark olive green.

Financial Highlights

CONSOLIDATED PROFIT & LOSS STATEMENT

Amount in INR Lakhs

Particulars	Half Year Ended 30-9-2025	Half Year Ended 30-9-2024	YoY %
Incomes			
I.Revenue from Operations	11,237.70	5,776.14	94.55%
II.Other Incomes	277.18	32.85	743.90%
Total Revenue	11,514.88	5,808.98	98.23%
Expenses			
1.Cost of Materials Consumed	4,223.12	2,851.12	48.12%
2.Change in Inventories of Finished goods & Work in progress	-82.68	-489.2	-83.10%
3.Employee Benefits Expenses	1,358.36	501.09	171.08%
4.Finance Costs	0.72	3.48	-79.38%
5.Depreciation and amortization expenses	78.06	29.86	161.42%
6.Other Expenses	1,565.70	733.76	113.38%
Total Expenses	7,143.29	3,630.11	96.78%
Profit before exceptional and extraordinary Items and tax	4,371.60	2,178.87	100.64%
Exceptional Items	-	-	
Profit before extraordinary items and tax	4,371.60	2,178.87	100.64%
Extraordinary items	-	-	
Profit before tax	4,371.60	2,178.87	100.64%

Particulars	Half Year Ended 30-9-2025	Half Year Ended 30-9-2024	YoY %
Tax Expense			
Current Tax	1,039.81	677.52	53.47%
Deferred Tax	7.05	-6.64	-206.08%
Profit for the period from Continuing Operations	3,324.75	1,507.99	120.47%
Profit from Discontinuing Operations	-	-	
Tax Expense of Discontinuing Operations	-	-	
Profit after tax for the period	3,324.75	1,507.99	120.47%
Share in profit of Associate Enterprises	-	187.71	
Profit for the period	3,324.75	1,695.70	96.07%
Earning per equity share of face value of Rs.5 each			
Basic (in Rs)	7.11	5.13	38.56%
Diluted (in Rs)	7.11	5.13	38.56%
Note- Safe Enterprises Retail Technologies Private Limited became a subsidiary in Nov'24. Earlier, only share of profit was accounted as an associate.			

CONSOLIDATED BALANCE SHEET

Amount in INR Lakhs

Particulars	As at September 30, 2025	As at March 31, 2025
<u>Equity & Liabilities</u>		
Shareholders funds:		
Share Capital	2,330.22	1,715.22
Reserves and Surplus	23,329.70	5,492.36
Minority Interest	194.43	159.51
Non-Current liabilities:		
Long-Term Borrowings	0.26	24.16
Deferred Tax Liabilities	16.65	9.61
Long Term Provisions	144.9	140.93
Other Non Current Liabilities	355.05	355.04
Current Liabilities:		
Short Term Borrowings	-	0.17
Trade Payables		
(i)Total Outstanding Dues of Micro & Small Enterprises	52.83	17.37
(ii)Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	2,013.37	903.5
Other Current Liabilities	3,495.87	1,335.80
Short Term Provisions	516.78	40.48
Total	32,450.07	10,194.16

Particulars	As at September 30, 2025	As at March 31, 2025
<u>Assets</u>		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,369.72	965.06
(ii) Intangible Assets	33.83	29.92
(iii) Capital WIP	5,743.01	14.94
Non-Current Investments	1,422.32	153.13
Deferred Tax Assets	-	-
Long Term Loans & Advances	400	1,045.13
Other Non - Current Assets	6,424.78	1,735.80
Current Assets:		
Current Investments	-	-
Inventories	1,029.28	959.29
Trade Receivables	5,428.48	2,381.05
Cash and Cash Equivalents	10,251.03	2,738.89
Short Term Loans and Advances	198.18	76.53
Other Current Assets	149.43	94.41
Total	32,450.07	10,194.16

CONSOLIDATED CASH FLOW STATEMENT

Amount in INR Lakhs

Particulars	Half year ended 30.9.2025	Year ended 31.03.2025
<u>Cash Flow From Operating Activities:</u>		
Net Profit before tax as per Profit And Loss A/c	4,371.60	4,999.71
Adjustments for:		
Depreciation & Amortisation Expense	78.06	79.9
Interest Income on FD	-244.16	-100.26
Interest Income on RD	-0.86	-1.1
Interest Income on Bonds	-3.79	-
Interest Income on Loan given	-13.05	29
Gratuity	15.11	32.46
Foreign exchange (gain)/loss	6.05	-6.65
Dividend Income	-	0
Finance Cost	0.72	4.48
Loss on sale of Fixed assets	1.08	-
Operating Profit Before Working Capital Changes	4,210.75	5,037.55
Adjusted for (Increase)/ Decrease in:		
Trade Payables	1,145.33	-182.11
Other Current Liabilities	2,160.07	210.43
Short term provision	59.26	-
Long Term Loans & Advances	645.13	-661.43
Inventories	-69.98	-538.31
Other Non Current Liabilities	0.01	1.48
Trade Receivables	-3,053.47	510.16
Short Term Loans and Advances	-121.65	304.82
Other current assets	-55.02	-52.44
Cash Generated From Operations	4,920.42	4,630.16

Particulars	Half year ended 30.9.2025	Year ended 31.03.2025
Appropriation of Profit		
Net Income Tax paid/ refunded	-633.91	-1,397.15
Net Cash Flow from/(used in) Operating Activities: (A)	4,286.51	3,233.01
<u>Cash Flow From Investing Activities:</u>		
Net (Purchases) (including capital work in progress)	-6,215.78	-196.01
Sales of Fixed Assets (including capital work in progress)		
Interest Income	261.86	101.36
Dividend Income		0
Net Increase/(Decrease) in Other Non Current Assets	-4,688.98	-789.06
Changes in Fixed Deposits and Recurring Deposits	-6,423.53	-850.61
Net Increase/(Decrease) in Non Current Investment	-1,269.20	560.47
Net Increase/(Decrease) in Current Investment	-	-
Net Cash Flow from/(used in) Investing Activities: (B)	-18,335.63	-1,173.86
<u>Cash Flow from Financing Activities:</u>		
Net Increase/(Decrease) in Long Term Borrowings	-23.9	-50.28
Net Increase/(Decrease) in Short Term Borrowings	-0.17	-30.91
Net Withdrawals by partners	-	-825
Minority interest	-	159.51
Proceeds from issuance of share capital with securities premium	16,974.00	-
Expenses related to Initial Public Offer	-1,811.49	-
Interest on borrowings	-0.72	-4.48
Net Cash Flow from/(used in) Financing Activities (C)	15,137.73	-751.15
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	1,088.61	1,308.00
Cash & Cash Equivalents As At Beginning of the Year	1,888.28	580.28
Cash & Cash Equivalents As At End of the Year	2,976.89	1,888.28

Future Outlook

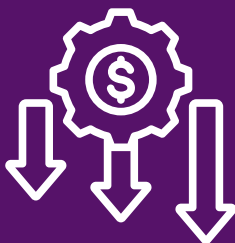
As we move forward, we are well-positioned to capture emerging opportunities. We will focus on advancing innovation, deepening market penetration, and enhancing organizational excellence. Our strategic focus areas for the upcoming year include:



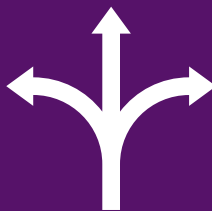
Enhancing brand experience by delivering impactful in-store environments that elevate consumer engagement.



Capacity expansion and automation initiatives to enhance scalability and operational efficiency.



Focus on margin improvement through **cost optimization and product mix enhancement**.



Diversification across clients, categories, and geographies to strengthen business resilience.



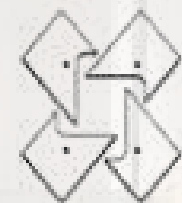
Continued investment in design innovation and modular fixture solutions to drive long-term value creation.



THANK YOU



Safe Enterprises
SHOP SYSTEMS



INSYNC
SHOP FITTINGS
BY SAFE ENTERPRISES

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

CIN No. L46493MH2024PLC429137

Registered Office: Plot No D-372, TTC
MIDC, Ind. Area MIDC Kukshet Vi,
Sanpada, Thane, Maharashtra, India,
400703

Contact: +91 7021882932

Email: investor.relations@safeenterprises.com

Website: www.safeenterprises.com