Date: November 06, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Intimation under Regulation 30 of the SEBI (LODR) Regulations, 2015 - Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the Press Release being issued by the Company on H1 FY'27 Financial Results declared on Friday, November 06, 2026.

A copy of the Press Release is enclosed herewith for your information and records.

This is for your information and dissemination to the stakeholders.

Yours sincerely,
For and on behalf of
Safe Enterprises Retail Fixtures Limited

MOHINI RAJU WAGHADE
Digitally signed by MOHINI RAJU WAGHADE
Date: 2026.11.06 18:26:56 +05'30'

Mohini Waghade
Company Secretary & Compliance Officer

Encl: a/a

PRESS RELEASE

H1 FY'27 Consolidated Revenue from Operations at ₹7,787.09 lakhs; Net Profit at ₹2,175.41 lakhs

Mumbai, November 6th, 2026: Safe Enterprises Retail Fixtures Limited announced its unaudited financial results for the half year ended September 30, 2026.

Key Financial Highlights for the Half Year Ended September 30, 2026

1. Consolidated Results, H1 FY'27 (Amounts in ₹ lakhs)

Particulars	**H1 FY'27**	H1 FY'26	YoY change
Revenue from Operations	7,787.09	11,237.70	-30.7%
Operating EBITDA	2,564.36	4,232.80	-39.4%
Operating EBITDA Margin	32.9%	37.7%	-474 bps
Net Profit (PAT)	2,175.41	3,324.75	-34.6%
PAT Margin	27.9%	29.6%	-165 bps

2. Revenue Mix, H1 FY'27

New Stores 80.5% · Refurbishment / Additions 13.7% · Other Operating Income (packing, freight and installation) 5.5% · Sale of Other Services 0.4% (Inscite Advisory Private Limited Revenue and design fees).

3. Deferred Orders, H1 FY'27

Orders worth ₹23.02 crore, received before September, were not dispatched in H1 as clients moved their rollouts to Q3 amid uncertain operating conditions. Of this, ₹12.13 crore (53%) has been received as advances. By type, new stores account for (90.3%), refurbishment / additions (3.5%) and exports (6.2%). Including these orders, H1 FY'27 revenue would have been ₹100.89 crore*, compared with ₹112.38 crore in H1 FY'26, a decline of 10.2%.

*Illustrative, not reported revenue: assumes the deferred orders had been dispatched and billed by September 30, 2026.

Commenting on the results, **CA Mikdad Merchant, Executive Director & Chief Financial Officer**, said:

"The first half of FY'27 was shaped by timing rather than demand. Several of our key retail clients moved their planned store rollouts into the second half in response to geopolitical uncertainty, combined with a later festive season meant that ₹23.02 crore of orders received before September were for our clients could not be dispatched in H1. Including these orders, our first-half revenue would have been about 10% below last year rather than 31%. Despite lower volumes, we protected profitability with a PAT margin of 27.9% and remain debt-free."

He added: "More than half of our Q3 festive orders are already backed by advances, and several larger-format rollouts have been rescheduled into H2. Our new plant at Lodha Industrial & Logistics Park, Ambernath, goes live in the last week of December and will take our manufacturing area to about 2.6 times its pre-expansion level. Early client adoption of Wave, our RFID self-checkout solution, adds a technology layer to our core fit-out business. As India's retailers resume their store expansion, Safe Enterprises is well-positioned to capture that demand."

Outlook

Management has kept its FY'27 guidance unchanged. It believes that order flow in H2 FY'27 will make up for the shortfall in H1.

The Company expects a stronger H2 FY'27, supported by store rollouts deferred by clients from H1, and larger-format rollouts rescheduled into H2 that should support a recovery in revenue per store. Refurbishment demand is expected to normalize as conditions stabilize.

Following the commissioning of the LILP Ambernath plant in the last week of December 2026, the leased Navi Mumbai units will move into Ambernath, followed by a phased capacity ramp-up. Wave adds a further revenue stream, while the continued expansion of organized retail in India remains the main driver of demand for the Company's new-store fit-outs.

About Safe Enterprises Retail Fixtures Limited

Safe Enterprises Retail Fixtures Limited designs, manufactures, supplies and installs shop fittings and retail fixtures for brands across fashion & apparel, electronics, footwear, jewellery and more. With 30+ years of heritage in retail solutions, the Company has implemented 50,000+ projects and fitted out over 50 million sq. ft. of retail space across 25+ states and union territories, with distributors in Dubai and Kansas City.
The Company offers end-to-end solutions — design, manufacturing, supply, installation and after-sales — backed by 17 registered IPs, 3,000+ standardised shop-fitting components and SGS load-tested, certified fixtures. Its retail technology offering includes Wave, an RFID-based self-checkout solution. With 80.5% of H1 FY'27 revenue coming from new-store fit-outs, the Company's growth tracks the pace of store rollouts across India's organised retail sector.

Safe Harbour: Certain statements in this release may be forward-looking and are subject to risks and uncertainties that could cause actual results to differ materially. The Company assumes no obligation to update them.

For further information: Investor Relations | Email: investor.relations@safeenterprises.com | Mobile no: +91 7021882932