Date: November 06, 2026

To,
National Stock Exchange of India Limited
Listing and Compliance Department,
Exchange Plaza, 5th floor, Plot No. C/1,
Block-G Bandra Kurla Complex, Bandra(E),
Mumbai-400051.
ISIN: INE17D601016
NSE Symbol: SAFEENTP

Subject: Outcome of Board Meeting held on Friday, November 06, 2026

Dear Sir/Madam,

Pursuant to Regulation 30 and other applicable regulations read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR"), We hereby inform that the meeting of Board of Directors of the Company was held today viz, Friday, November 06, 2026 through video conferencing/other audio-visual means (OAVM), inter alia, discussed and approved following businesses:

1. Unaudited Standalone and Consolidated Financial Results for the Half year ended on September 30, 2026 along with Limited Review Report of the Statutory Auditors.

2. Other business as per agenda circulated.

The above information will also be hosted on the website of the Company www.safeenterprises.com

The Board Meeting commenced at 3.00 P.M. (IST) and concluded at 4.50 P.M. (IST).

We request you to kindly take the above information on record.

Thanking you,

Yours sincerely,
For and on behalf of
Safe Enterprises Retail Fixtures Limited

MOHINI RAJU WAGHADE
Digitally signed by MOHINI RAJU WAGHADE
Date: 2026.11.06 16:53:23 +05'30'

Mohini Waghade
Company Secretary & Compliance Officer
Encl: a/a

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 9029059911
Email : advassociates@gmail.com

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Safe Enterprises Retail Fixtures Limited for the half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Safe Enterprises Retail Fixtures Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Safe Enterprises Retail Fixtures Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the half year ended September 30, 2026, together with the Consolidated Statement of Assets and Liabilities as at that date and the Consolidated Statement of Cash Flows for the half year then ended ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Parent's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

   Parent: Safe Enterprises Retail Fixtures Limited

   Subsidiaries:

   (i) Safe Enterprises Retail Technologies Private Limited (wholly owned subsidiary with effect from June 18, 2026)

   (ii) Inscite Advisory Services Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed

the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

6. We did not review the interim financial information of two subsidiaries included in the Statement, whose interim financial information, before giving effect to consolidation adjustments, reflect total assets of ₹5,267.30 lakhs as at September 30, 2026, total revenues of ₹2,020.97 lakhs, total net profit after tax of ₹458.50 lakhs and net cash inflows of ₹13.33 lakhs for the half year ended on that date, as considered in the Statement. This interim financial information has been reviewed by other auditors, whose reports have been furnished to us by the Management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For A D V & Associates
Chartered Accountants
Firm Registration No.: 128045W

Pratik Kabra
Partner
Membership No.: 611401
UDIN: 26611401VWJBFL8625

Place: Mumbai
Date: November 06, 2026

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com
UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Equity & Liabilities		
Shareholders funds:		
Share Capital	2,330.22	2,330.22
Reserves and Surplus	27,576.54	26,446.26
Minority Interest	0.01	213.16
Non-Current liabilities:		
Long-Term Borrowings	-	-
Deferred Tax Liabilities	16.03	-
Long Term Provisions	267.67	261.96
Other Non Current Liabilities	277.95	279.48
Current Liabilities:		
Short Term Borrowings	-	0.17
Trade Payables		
(i)Total Outstanding Dues of Micro & Small Enterprises	41.51	320.49
(ii)Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	1,118.10	988.62
Other Current Liabilities	1,810.11	732.10
Short Term Provisions	762.34	227.94
Total	**34,200.49**	**31,800.39**
Assets		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	1,513.02	1,444.82
(ii) Intangible Assets	26.60	29.30
(iii) Capital WIP	7,605.40	5,869.63
Non-Current Investments	2,941.47	2,318.25
Deferred Tax Assets	134.57	169.22
Long Term Loans & Advances	742.47	938.78
Other Non - Current Assets	256.23	1,992.29
Current Assets:		
Current Investments	1,863.95	-
Inventories	1,920.57	1,168.19
Trade Receivables	3,635.20	4,524.33
Cash and Cash Equivalents	13,121.30	13,044.29
Short Term Loans and Advances	353.62	301.29
Other Current Assets	86.09	-
Total	**34,200.49**	**31,800.39**

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Date: November 06, 2026
Place: Mumbai

Mikdad Saleem Merchant
Whole Time Director & CEO
DIN:06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703

CIN : L46493MH2024PLC429137

Email: compliance@safeenterprises.com, Website: safeenterprises.com

UNAUDITED CONSOLIDATED PROFIT & LOSS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended
	September 30, 2026 (Unaudited)	March 31, 2026 (Audited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
Incomes				
Revenue from Operations	7,787.09	10,603.81	11,237.70	21,841.51
Other Incomes	407.88	591.26	217.59	808.85
Total Income	**8,194.97**	**11,195.07**	**11,455.29**	**22,650.36**
Expenses				
Cost of Materials Consumed	3,360.13	3,677.36	4,223.12	7,900.48
Change in Inventories of Finished goods & Work in progress	(752.38)	-49.30	(82.68)	(131.98)
Employee Benefits Expenses	1,439.10	1,505.78	1,358.36	2,864.14
Finance Costs	0.91	16.25	0.72	16.97
Depreciation and amortization expenses	90.06	87.24	78.06	165.30
Other Expenses	1,175.87	1,793.45	1,506.10	3,299.55
Total Expenses	**5,313.71**	**7,030.79**	**7,083.68**	**14,114.47**
Profit before exceptional and extraordinary Items and tax	**2,881.27**	**4,164.29**	**4,371.61**	**8,535.90**
Exceptional Items	-	96.52	-	96.52
Profit before extraordinary items and tax	**2,881.27**	**4,067.77**	**4,371.61**	**8,439.38**
Extraordinary items	-	-	-	-
Profit before tax	**2,881.27**	**4,067.77**	**4,371.61**	**8,439.38**
Tax Expense				
Current Tax	655.16	1,041.56	1,039.81	2,081.37
Deferred Tax	50.69	(34.87)	7.05	(27.82)
Profit for the period from Continuing Operations	**2,175.41**	**3,061.08**	**3,324.75**	**6,385.83**
Profit from Discontinuing Operations	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-
Profit after tax for the period	**2,175.41**	**3,061.08**	**3,324.75**	**6,385.83**
Profit for the period	**2,175.41**	**3,061.08**	**3,324.75**	**6,385.83**
Paid up Equity share Capital (Equity Shares of Face Value Rs 5 Each)	2,330.22	2,330.22	2,330.22	2,330.22
Reserve and Surplus Excluding Revaluation Reserve				26,446.26
Earning per equity share of face value of Rs.5 each (EPS of Half Year ended has not been Annualised)				
Basic (in Rs)	4.67	7.51	8.16	14.62
Diluted (in Rs)	4.67	7.51	8.16	14.62

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

Date: November 06, 2026
Place: Mumbai

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703.

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com

CONSOLIDATED CASH FLOW-STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lakhs)

Particulars	For the half year ended on September 30, 2026	For the half year ended on September 30, 2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	2,881.27	4,371.60
Adjustments for:		
Depreciation & Amortisation Expense	90.06	78.06
Interest Income	(378.41)	(261.86)
Dividend Income	(0.01)	-
Gratuity	26.11	15.11
Gain on foreign exchange	-	6.05
Goodwill	-	-
Dividend Income	-	-
Finance Cost	-	0.72
Loss on sale of Fixed assets	-	1.08
Operating Profit Before Working Capital Changes	**2,619.02**	**4,210.75**
Adjusted for (Increase)/ Decrease in:		
Long term provision	-	
Trade Payables	(35.43)	1,145.33
Other Current Liabilities	1,066.38	2,160.07
Short term provision	140.36	59.26
Long Term Loans & Advances	-	
Inventories	(752.38)	(69.98)
Other Long term Liabilities	-	0.01
Trade Receivables	775.05	(3,053.47)
Short Term Loans and Advances	47.72	(176.67)
Other current assets	(20.40)	-
Cash Generated From Operations	**3,840.33**	**4,275.29**
Appropriation of Profit		
Net Income Tax paid/ refunded	(205.76)	(633.91)
Net Cash Flow from/(used in) Operating Activities: (A)	**3,634.57**	**3,641.38**
Cash Flow From Investing Activities:		
Net (Purchases) (including capital work in progress)	(1,981.10)	(6,215.78)
Changes in Fixed Deposits and Recurring Deposits	4,434.67	(6,423.53)
Net Increase/(Decrease) in Other Non Current Assets	(1.32)	(4,688.98)
Net Increase/(Decrease) in Non Current Investment	(2,053.57)	(1,269.20)
Net Increase/(Decrease) in Current Investment	(199.53)	-
Net Increase/(Decrease) in Long Term Loans & Advances	218.98	645.13
Interest Income	378.41	261.86
Dividend Income	0.01	-
Net Cash Flow from/(used in) Investing Activities: (B)	**796.53**	**(17,690.50)**
Cash Flow from Financing Activities:		
Net Increase/(Decrease) in Long Term Borrowings	-	(23.90)
Net Increase/(Decrease) in Short Term Borrowings	(162.44)	(0.17)
Proceeds from issuance of share capital with securities premium	-	16,974.00
Minority interest	-	-
Expenses related to Initial Public Offer	-	(1,811.49)
Net Withdrawal By Partners	-	-
Finance Cost	-	(0.72)
Net Cash Flow from/(used in) Financing Activities (C)	**(162.44)**	**15,137.73**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,268.66	1,088.61
Cash & Cash Equivalents As At Beginning of the Year	2,004.30	1,888.28
Cash & Cash Equivalents As At End of the Year	**6,272.96**	**2,976.89**

Components of Cash & cash equivalents:

Particulars	As at September 30,2026	As at September 30,2025
Cash Holding Domestic Currency	0.38	20.13
Cash Holding Foreign Currency	1.86	1.22
Balance with Banks	3,463.83	2,952.22
Balance in E wallets	6.79	3.31
FD With Bank with maturity less than 3 Months	2,800.10	-
Total	***6,272.96***	**2,976.89**

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Date: November 06, 2026
Place: Mumbai

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com
CONSOLIDATED NOTES TO THE ACCOUNTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:

Basis of preparation:

1	The above unaudited consolidated financial results of the Safe Enterprises Retail Fixtures Limited ("the Parent") and its subsidiaries (together "the Group") for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2026. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, these results have been subjected to limited review by the Statutory Auditors of the Company.
2	The above unaudited consolidated financial results of the Safe Enterprises Retail Fixtures Limited for the half year ended September 30, 2026, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
3	These consolidated financial results have been prepared in accordance with Indian Generally Accepted Accounting Principles (Indian GAAP) under the historical cost convention on an accrual basis. Indian GAAP comprises the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with the Companies (Accounting Standards) Rules, 2021, and other relevant provisions of the Act.
4	The consolidated financial results include the results of Safe Enterprises Retail Fixtures Limited ("the Parent") and its subsidiaries, Safe Enterprises Retail Technologies Private Limited (wholly owned subsidiary w.e.f. June 18, 2026; 94.26% till then) and Inscite Advisory Services Private Limited (99.97%), together "the Group". They have been prepared in accordance with AS 21, "Consolidated Financial Statements", after eliminating intra-group balances and transactions.
5	Safe Enterprises Retail Fixtures Limited was listed on the NSE Emerge Platform (the National Stock Exchange's SME segment) on June 27, 2025.
6	The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

(Rs in Lakhs)

Sr no	Objects of the issue	Allocated amount	Revised Allocated amount	Amount Utilised till 30 September, 2026	Amount Unutilised till 30 September, 2026	Remark (If any)
1	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit.	6,588.59	6,588.59	3,633.69	2,954.90	NA
2	Investment in our Subsidiary, Safe Enterprises Retail Technologies Private Limited for financing its capital expenditure requirements in relation	699.02	699.02	349.86	349.16	NA
3	To Meet Working Capital Requirements of our Company	3,000.00	3,000.00	2,741.08	258.92	NA
4	Investment in our subsidiary Safe Enterprises Retail Technologies Private Limited to meet working capital requirements	1,000.00	1,000.00	505.39	494.61	NA
5	General Corporate Purpose*	3,591.34	3,627.70	2,772.82	854.88	NA
6	Issue related expenses*	2,095.05	2,058.69	2,058.69	-	NA
	Total	**16,974.00**	**16,974.00**	**12,061.54**	**4,912.46**	

*Out of the total Issue Related Expenses amounting to ₹20.95 crores, the Company has incurred ₹20.59 crores as of the reporting date towards various issue-related costs. The Company has transferred unutilized balance of ₹0.36 crores from Issue Related Expenses to General Corporate Purpose (GCP) as on January 1, 2026. This transfer is compliant with the Prospectus provision allowing unutilized IPO expenses to be utilized for GCP, provided total GCP usage does not exceed 25% of the gross proceeds.

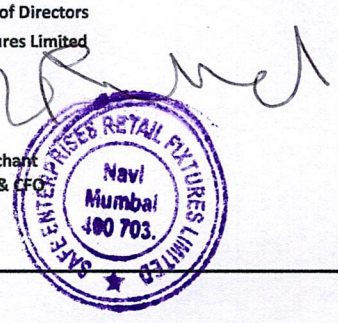
Segment Note

The Group is operating in a Single Segment. The above financial results are based on single segment only.

Others/General

1	As per Rule 4(2)(a) of the Companies (Indian Accounting Standards) Rules, 2015, companies listed on an SME exchange are exempt from mandatory adoption of Ind AS. Accordingly, these results have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013.
2	Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
3	The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited



Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

Date: November 06, 2026
Place: Mumbai

A D V & ASSOCIATES
CHARTERED ACCOUNTANTS

807, Metroplex, 14 B Wing
Malad west, Offlink Road
Mindspace complex,
Mumbai – 400064
Tel : 9029059911
Email : advassociates@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of Safe Enterprises Retail Fixtures Limited for the half year ended September 30, 2026, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Safe Enterprises Retail Fixtures Limited

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Safe Enterprises Retail Fixtures Limited** ("the Company") for the half year ended September 30, 2026, together with the Statement of Assets and Liabilities as at that date and the Statement of Cash Flows for the half year then ended ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in AS 25 prescribed under Section 133 of the Companies Act, 2013, read with the relevant rules issued thereunder, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A D V & Associates
Chartered Accountants
Firm Registration No.: 128045W

Pratik Kabra
Partner
Membership No.: 611401
UDIN: 26611401HUBOXA9840

Place: Mumbai
Date: November 06, 2026

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com
UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(Rs in Lakhs)

Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
Equity & Liabilities		
Shareholders funds:		
Share Capital	2,330.22	2,330.22
Reserves and Surplus	25,064.96	23,348.05
Non-Current liabilities:		
Long-Term Borrowings	-	-
Deferred Tax Liabilities	-	-
Long Term Provisions	186.42	162.88
Other Non Current Liabilities	207.95	207.95
Current Liabilities:		
Short Term Borrowings	-	-
Trade Payables	-	-
(i)Total Outstanding Dues of Micro & Small Enterprises	74.69	58.35
(ii)Total Outstanding Dues of Creditors Other Than Micro & Small Enterprises	831.79	883.95
Other Current Liabilities	1,508.78	479.44
Short Term Provisions	606.93	200.52
Total	**30,811.75**	**27,671.35**
Assets		
Non-Current Assets:		
Property, Plant & Equipment and Intangible Assets		
(i) Property, Plant & Equipment	636.17	666.06
(ii) Intangible Assets	2.31	2.41
(iii) Capital WIP	7,605.40	5,848.63
Non-Current Investments	4,585.41	2,554.35
Deferred Tax Assets	134.57	167.53
Long Term Loans & Advances	718.06	938.78
Other Non - Current Assets	143.31	388.18
Current Assets:		
Current Investments	199.53	-
Inventories	1,101.55	751.22
Trade Receivables	3,475.97	4,159.86
Cash and Cash Equivalents	11,807.20	11,741.48
Short Term Loans and Advances	402.28	452.84
Other Current Assets	-	-
Total	**30,811.75**	**27,671.35**

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Mikdad Saleem Merchant
Whole Time Director & CEO
DIN:06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703.

Date: November 06, 2026
Place: Mumbai

SAFE ENTERPRISES RETAIL FIXTURES LIMITED

Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703

CIN : L46493MH2024PLC429137

Email: compliance@safeenterprises.com, Website: safeenterprises.com

UNAUDITED STANDALONE FINANCIAL RESULT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In Lakhs)

Particulars	Half Year Ended			Year Ended
	September 30, 2026	March 31, 2026	September 30, 2025	March 31, 2026
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
Revenue from Operations	6,068.67	8,319.75	8,988.45	17,308.20
Other Incomes	336.41	531.83	155.43	687.26
Total Income	**6,405.07**	**8,851.58**	**9,143.88**	**17,995.46**
Expense				
Cost of Materials Consumed	2,567.25	2,942.60	3,644.58	6,587.18
Change in Inventories of Finished goods & Work in progress	(350.33)	21.46	(165.04)	(143.58)
Employee Benefits Expenses	798.99	738.27	718.60	1,456.87
Finance Costs	0.89	13.62	0.37	13.99
Depreciation and amortization expenses	39.61	38.10	33.57	71.67
Other Expenses	1,047.66	1,451.79	1,337.77	2,789.56
Total Expenses	**4,104.07**	**5,205.84**	**5,569.85**	**10,775.69**
Profit before exceptional and extraordinary Items and tax	**2,301.00**	**3,645.74**	**3,574.03**	**7,219.77**
Exceptional Items			-	
Profit before extraordinary items and tax	**2,301.00**	**3,645.74**	**3,574.03**	**7,219.77**
Extraordinary items			-	
Profit before tax	**2,301.00**	**3,645.74**	**3,574.03**	**7,219.77**
Tax Expense				
Current Tax	551.12	940.71	893.51	1,834.22
Deferred Tax	32.97	(16.25)	5.40	(10.85)
Profit for the period from Continuing Operations	**1,716.91**	**2,721.28**	**2,675.12**	**5,396.40**
Profit from Discontinuing Operations	-	-	-	-
Tax Expense of Discontinuing Operations	-	-	-	-
Profit for the period	**1,716.91**	**2,721.28**	**2,675.12**	**5,396.40**
Paid up Equity share Capital (Equity Shares of Face Value Rs 5 Each)	2,330.22	2,330.22	2,330.22	2,330.22
Reserve and Surplus Excluding Revaluation Reserve				23,348.05
Earning per equity share of face value of Rs.5 each (EPS of Half Year ended has not been Annualised)				
Basic (in Rs)	3.68	5.80	6.56	12.35
Diluted (in Rs)	3.68	5.80	6.56	12.35

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703.

Date: November 06, 2026
Place: Mumbai

SAFE ENTERPRISES RETAIL FIXTURES LIMITED
Add: Plot No D 372, Ttc Midc, Ind. Area Midc Kukshet Vi, Sanpada, Thane, Maharashtra - 400703
CIN : L46493MH2024PLC429137
Email: compliance@safeenterprises.com, Website: safeenterprises.com

UNAUDITED STANDALONE CASH FLOW-STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

(Rs. In lakhs)

Particulars	For the half year ended on September 30, 2026	For the half year ended on September 30, 2025
Cash Flow From Operating Activities:		
Net Profit before tax as per Profit And Loss A/c	2,301.00	3,574.03
Adjustments for:		
Depreciation & Amortisation Expense	39.61	33.57
Interest income	(335.74)	(605.02)
Dividend Income	(0.01)	-
Gratuity	26.11	15.11
Loss on sale of Fixed assets	-	1.08
Operating Profit Before Working Capital Changes	**2,030.97**	**3,018.77**
Adjusted for (Increase)/ Decrease in:		
Trade Payables	(35.82)	849.70
Other Current Liabilities	1,029.34	2,146.41
Short term provision	44.22	(229.19)
Inventories	(350.33)	(152.35)
Trade Receivables	683.89	(2,966.53)
Short Term Loans and Advances	50.56	(65.97)
Cash Generated From Operations	**3,452.84**	**2,600.84**
Appropriation of Profit		
Net Income Tax paid/ refunded	(191.49)	(244.25)
Net Cash Flow from/(used in) Operating Activities: (A)	**3,261.35**	**2,356.59**
Cash Flow From Investing Activities:		
Net (Purchases) (including capital work in progress)	(1,766.39)	(5,836.43)
Changes in Fixed Deposits and Recurring Deposits	4,434.67	(6,455.88)
Net Increase/(Decrease) in Other Non Current Assets	(0.17)	(4,644.10)
Net Increase/(Decrease) in Non Current Investment	(2,031.06)	(1,269.20)
Net Increase/(Decrease) in Current Investment	(199.53)	(129.55)
Net Increase/(Decrease) in Long Term Loans & Advances	220.73	611.59
Interest Income	335.74	605.02
Dividend Income	0.01	-
Net Cash Flow from/(used in) Investing Activities: (B)	**993.99**	**(17,118.53)**
Cash Flow from Financing Activities:		
Proceeds from issuance of share capital with securities premium	-	16,974.00
Expenses related to Initial Public Offer	-	(1,811.49)
Net Cash Flow from/(used in) Financing Activities (C)	**-**	**15,162.51**
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	4,255.34	400.56
Cash & Cash Equivalents As At Beginning of the Year	703.52	1,288.76
Cash & Cash Equivalents As At End of the Year	**4,958.86**	**1,689.33**

Components of Cash & cash equivalents:

Particulars	As at September 30, 2026	As at September 30, 2025
Cash Holding Domestic Currency	0.37	2.06
Cash Holding Foreign Currency	1.86	1.22
Balance with Banks	2,156.32	1,682.74
Balance in E wallets	0.20	3.31
FD With Bank with maturity less than 3 Months	2,800.10	-
Cash & Cash equivalents:	**4,958.86**	**1,689.33**

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited

Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

SAFE ENTERPRISES RETAIL FIXTURES LIMITED Navi Mumbai 400 703.

Date: November 06, 2026
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STANDALONE NOTES TO THE ACCOUNTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026

Notes:

Basis of preparation:

1. The above unaudited standalone financial results of the Company for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 06, 2026. In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, these results have been subjected to limited review by the Statutory Auditors of the Company.
2. The above unaudited standalone financial results of the Safe Enterprises Retail Fixtures Limited for the half year ended September 30, 2026, are prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 - Interim Financial Reporting, prescribed under section 133 of the Companies Act, 2013 and other recognised accounting principles generally accepted in India.
3. These financial statements have been prepared in accordance with the Indian Generally Accepted Accounting Principles (IGAAP) under the historical cost convention on the accrual basis. IGAAP comprises the Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2006 (as amended), and other relevant provisions of the Act.
4. During the half year ended September 30, 2026, the Company acquired 28,677 equity shares of Safe Enterprises Retail Technologies Private Limited, representing the remaining 5.74% of its equity share capital, from its promoter shareholders for a consideration of ₹1,258.35 lakhs (₹4,388 per share, based on an independent valuation), pursuant to a Share Purchase Agreement dated June 17, 2026. Consequently, it became a wholly owned subsidiary of the Company with effect from June 18, 2026.
5. Safe Enterprises Retail Fixtures Limited was listed on the NSE Emerge Platform (the National Stock Exchange's SME segment) on June 27, 2025.
6. The company has utilised proceeds From IPO as per the Object clause of the prospectus as details below:

(Rs in Lakhs)

Sr no	Objects of the issue	Allocated amount	Revised Allocated amount	Amount Utilised till September 30, 2026	Amount Unutilised till September 30, 2026	Remark (If any)
a.	Funding the Capital Expenditure requirements towards setting up of a new manufacturing unit.	6,588.59	6,588.59	3,633.69	2,954.90	NA
b.	Investment in our Subsidiary, Safe Enterprises Retail Technologies Private Limited for financing its capital expenditure requirements in relation	699.02	699.02	349.86	349.16	NA
c.	To Meet Working Capital Requirements of our Company	3,000.00	3,000.00	2,741.08	258.92	NA
d.	Investment in our subsidiary Safe Enterprises Retail Technologies Private Limited to meet working capital requirements	1,000.00	1,000.00	505.39	494.61	NA
e.	General Corporate Purpose*	3,591.34	3,627.70	2,772.82	854.88	NA
f.	Issue related expenses*	2,095.05	2,058.69	2,058.69	-	NA
	Total	**16,974.00**	**16,974.00**	**12,061.54**	**4,912.46**	

*Out of the total Issue Related Expenses amounting to ₹20.95 crores, the Company has incurred ₹20.59 crores as of the reporting date towards various issue-related costs. The Company has transferred unutilized balance of ₹0.36 crores from Issue Related Expenses to General Corporate Purpose (GCP) as on January 1, 2026. This transfer is compliant with the Prospectus provision allowing unutilized IPO expenses to be utilized for GCP, provided total GCP usage does not exceed 25% of the gross proceeds.

Segment Note

1. The Company is operating in a Single Segment. The above financial results are based on single segment only.

Others/General

1. As per Rule 4(2)(a) of the Companies (Indian Accounting Standards) Rules, 2015, companies listed on an SME exchange are exempt from mandatory adoption of Ind AS. Accordingly, these results have been prepared in accordance with the Accounting Standards notified under Section 133 of the Companies Act, 2013.
2. Earning Per share: Earning Per share is calculated on the weighted average of the share capital received by the company. Half yearly EPS is not annualised.
3. The figures of the previous period have been re-grouped or rearranged, wherever considered necessary.

For and on behalf of Board of Directors
Safe Enterprises Retail Fixtures Limited



Mikdad Saleem Merchant
Whole Time Director & CFO
DIN:06592845

Date: November 06, 2026
Place: Mumbai