Sudhir Mohanlal Jatia
B/30, Ahuja Towers, 29th Floor, Prabhadevi, Mumbai – 400 025

20th June 2023

The National Stock Exchange of India Ltd.
Exchange Plaza, BKC,
Bandra (E),Mumbai - 400 051

NSE Symbol: SAFARI

Ref: Your email dated 16th June 2023 addressed to Safari Industries (India) Limited ("the Company")

Dear Sir/ Madam,

With reference to the cited email with respect to non-submission of Declaration under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI SAST**") by the Promoter. In this regard, I, Sudhir Jatia on behalf of the Promoter & Promoter Group, would like to state/clarify as follows:

1. Regulation 31 of SEBI SAST deals with disclosure of encumbered shares by the promoter of the target company.

2. Further, Regulation 31(1), (2) & (3) of SEBI SAST requires disclosure by the promoter in case of creation or invocation or release of encumbrance of shares within 7 working days from such event;

3. Regulation 31(4) of SEBI SAST states that the promoter alongwith person acting in concert shall declare on a yearly basis that they have not made any encumbrance, directly or indirectly, other than those already disclosed during the financial year.

4. Since, the Promoter or Promoter Group have never encumbered the shares of the Company, Regulation 31 of SEBI SAST is not applicable.

5. However, as requested, I, hereby declare that the Promoter or Promoter Group including person acting in concert have not encumbered any shares of the Company as on 31st March 2023.

6. We shall disclose to stock exchange and the Company in case of any encumbrance is created on the shares of the Company pursuant to Regulation 31 of SEBI SAST.

Kindly take the above clarification on record.

Sudhir Jatia
For and on behalf of Promoter & Promoter Group

CC:
Safari Industries (India) Limited
302-303, A Wing, The Qube,
M.V. Road, Marol, Andheri (East),
Mumbai