



21st August 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/I, C Block,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, this is to inform you that the Company has received an Order from the Office of the Assistant Commissioner of State Tax, Mazgaon, Mumbai. The details required under Clause 20 of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 are as follows:

Name of the authority	Office of the Assistant Commissioner of State Tax, Mazgaon, Mumbai
Nature and details of the action(s) taken, initiated or order(s) passed	Order received for demand of Rs. 2,58,54,630/- for disallowing Input Tax Credit of GST towards tax liability including levying interest under Section 50(1) of CGST Act and penalty under Section 73(9) of CGST Act.
Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	Order dated 20 th August 2024
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Order under Section 73 of CGST Act and Section 20 of IGST Act for FY 2019-20.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The Company is taking necessary step to appeal against the Order before the appropriate Authority. None - There is no material impact on financials, operations or other activities of the Company.
Explanation(s) for delay in disclosure	Not Applicable

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For **Safari Industries (India) Limited**

Rameez Shaikh
Company Secretary