



18th February 2026

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/I, C Block,
Bandra Kurla Complex,
Bandra (East) Mumbai – 400051

Scrip Code: 523025

Scrip Symbol: SAFARI

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Listing Regulations, we would like to inform that the Company has executed Licensing Agreement with Carlton Retail Private Limited for use of brand “CARLTON” under Class 18 for certain products including luggage in India.

The details as required under Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January 2026 (“SEBI Master Circular”) is enclosed herewith.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Safari Industries (India) Limited

Rameez Shaikh
Company Secretary

Details with respect to the Licensing Agreement under Regulation 30 of the Listing Regulations read along with the SEBI Master Circular are set out below:

Sr. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	Carlton Retail Private Limited (“CRL”)
2.	Purpose of entering into the agreement	Licensing Agreement with CRL for use of brand “CARLTON” under Class 18 for certain products including luggage in India.
3.	Size of Agreement	Please refer Point 5 below
4.	Shareholding, if any, in the entity with whom the agreement is executed	Nil
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	<p>1) The term of the Agreement is 20 years which may be renewed further period of 20 years at the discretion of the Company.</p> <p>2) Total license fees payable to CRL under the Agreement shall be Rs. 45 Lakh or 5% of total net sales, whichever is higher, upon completion of each license year.</p> <p>3) Total interest-free refundable Security Deposit payable to CRL under the Agreement shall be Rs. 99.50 Crore to be paid in tranches over a period subject to conditions specified in the Agreement.</p>
6.	Whether the said parties are related to promoter/ promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/ borrower, nature of the loan, total amount of loan granted/ taken, total amount outstanding, date of execution of the loan agreement/ sanction letter, details of the security provided to the lenders/ by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	Not Applicable
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors	None

	of the listed entity, potential conflict of interest arising out of such agreements, etc.	
11.	In case of termination or amendment of agreement: a) name of parties to the Agreement; b) nature of the Agreement; c) date of execution of the Agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable