

Date: 12th August 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Scrip Code: SAFARI

Sub: Reply to your email dated 12th August 2022
Ref: Outcome of the Board Meeting held on 11th August 2022.

Dear Sir/ Madam,

We are in receipt of email from no-reply@digitalexchange.nse.co.in on 12th August 2022 with a captioned subject "SAFARI | Clarification | Regulation 30 of LODR | Outcome of Board Meeting". In this connection, below is the clarification sought in the aforesaid email:

Capacity addition at manufacturing unit of the Company and its wholly owned subsidiary:

Pursuant to Regulations 30 of the Listing Regulations read with Company's Policy on Criteria for Determining Materiality of Events, the Board of Directors in its Meeting held on 11th August 2022, considered and approved capacity addition at manufacturing unit of the Company and Safari Manufacturing Limited, its wholly owned subsidiary as per the details mentioned hereunder:

Particulars	Safari Industries (India) Limited	Safari Manufacturing Limited
Existing capacity	2,50,000 pieces per month	1,25,000 pieces per month
Existing capacity utilization	94%	90%
Proposed capacity addition	50,000 pieces per month	1,00,000 pieces per month
Period within which the proposed capacity is to be added	The expected timelines to complete the addition is December 2022.	The expected timelines to complete the addition is December 2022.
Investment required	Upto Rs. 5 Crore	Upto Rs. 20 Crore
Mode of financing	Internal Accruals.	Investment by parent company viz. Safari Industries (India) Limited and Internal Accruals.
Rationale	To cater increased demand and future growth.	To cater increased demand and future growth.

Request you to take the same on record.

For **Safari Industries (India) Limited**,



Rameez Shaikh
Company Secretary

