

Date: 8th November 2021

To,

National Stock Exchange of India Limited ('NSE')

Exchange Plaza, Plot No. C/1, C Block,

Bandra Kurla Complex, Bandra (East),

Mumbai 400 051

Scrip Code: SAFARI

Kind Attention: Ms. Pooja Kothari

Subject: Clarification against NSE's Email dated 3rd November 2021.

Reference: Outcome of Board meeting dated 30th October 2021 submitted by the Company.

Dear Madam,

With reference to clarification sought by NSE vide its E-mail dated 3rd November 2021, please note that the approval taken in the Board meeting dated 30th October 2021 was relating to incorporation of new wholly owned subsidiary ('proposed WOS') and guarantee to be provided to such proposed WOS. Hence, at the time of Board Meeting and submission of its subsequent outcome, the Company was in process of incorporating proposed WOS and hence, the Company could not provide any details with respect to SEBI Circular dated 9th September 2015, since the same were not ascertainable by the Company.

Subsequent to that, we are happy to inform that the name of the proposed WOS was approved by Ministry of Corporate Affairs as Safari Manufacturing Limited. Further, once the details with respect to incorporation of proposed WOS are available with us, we shall furnish you the same.

We request you to take the above information on record.

For **Safari Industries (India) Limited,**



Rameez Shaikh

Company Secretary

