

Date: 19th May 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C/1, C Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

Scrip Code: 523025

Scrip Code: SAFARI

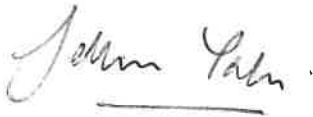
Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith disclosure in the prescribed format in compliance of Regulation 29(2) read with Regulation 29(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI SAST") for the transaction of gift of 11,00,000 equity shares having face value of Rs.2/- of Safari Industries (India) Limited ('the Company') to Mrs. Shalini Jatia, who is the wife of my brother, who shall not be part of Promoter Group.

Kindly take the same on record.

Thanking you,



Sudhir Jatia

Chairman & Managing Director
Promoter- Safari Industries (India) Limited

Encl: As above

Format of Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Name of the Target Company (TC)	Safari Industries (India) Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	a) Mr. Sudhir Mohanlal Jatia b) Safari Investments Private Limited		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	a) BSE Limited b) National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,23,73,465	55.27%	52.20%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a+b+c+d)	1,23,73,465	55.27%	52.20%
Details of acquisition/Sale			
a) Shares carrying voting rights acquired	(11,00,000)	(4.91%)	(4.64%)
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+/-d)	(11,00,000)	(4.91%)	(4.64%)

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After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	1,12,73,465	50.36%	47.56%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	1,12,73,465	50.36%	47.56%
Mode of acquisition /Sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Gift		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition / Sale of Shares/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	18 th May 2021		
Equity share capital / total voting capital of the TC before the said acquisition /Sale	2,23,86,500 equity shares of face value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition /Sale	2,23,86,500 equity shares of face value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition /Sale	2,37,02,290 equity shares of face value of Rs. 2/- each		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the Seller

Mr. Sudhir Jatia



Place: Mumbai

Date: 19th May 2021