

Manekchand Panachand Trading Investment

COMPANY PRIVATE LIMITED

CIN : U67120MH1985PTC037397

Registered Office : Hira Baug, Kastruba Chowk, (C. P. Tank), Mumbai - 400 004.

Tel. : 022-23865628 / 2382524 • Email: sadhananitro@sncl.com

Date: 15.05.2025

To, The Company Secretary, M/s. Sadhana Nitro Chem Limited Unit No. 501, 5th Floor, Nanavati Mahalaya, 18, Homi Mody Street, Fort, Stock Exchange, Mumbai -400001	To BSE Limited 1st Floor, P.J. Towers, Dalal Street, Mumbai — 400001 Scrip Code: 506642	To National Stock Exchange of India Limited Exchange plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai-400051, India Symbol: SADHNANIQ
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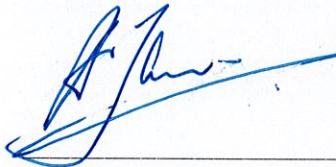
Dear Sirs,

Sub: Disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Please find enclosed herewith the disclosure pursuant to Regulation 31(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in respect of creation of encumbrance on Equity Shares of M/s. Sadhana Nitro Chem Limited (Target Company).

This is for your kind information and record.

Thanking You,



For Manekchand Panachand Trading Investment Co Pvt Ltd
Asit D. Javeri
Promoter of Sadhana Nitro Chem Limited

Encl: As above

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Name of the Target Company(TC)	Sadhana Nitro Chem Limited
Names of the stock exchanges where the shares of the target company are listed	1. BSE Limited (BSE)
	2. National Stock Exchange of India Ltd. (NSE)
Date of reporting	13.05.2025
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Manekchand Panachand Trading Investment Co Pvt Ltd

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered Shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance**	Number	% of share capital	% of total diluted share capital	Name of the entity in whose favor shares encumbered***	Number#	% of total share capital
Manekchand Panachand Trading Investment Co Pvt Ltd	20,08,76,986	60.98	115225332	34.98	Creation	28.04.2025	Pledge	Security Against Loan	1600000	0.49		JM Financial Services Ltd	116825332	35.47

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Manekchand Panachand Trading Investment Co Pvt Ltd
ASIT D. JAVERI
Promoter of Sadhana Nitro Chem Limited



Place: 15/05/2025
Date: Mumbai