

11th August, 2026

To, The Department of Corporate Services, National Stock Exchange of India Ltd., Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400-051.	To, The Department of Corporate Services, BSE Ltd., 1 st floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref: Security Symbol : SADHNAIQ	Ref: Security Code : 506642

Dear Sir,

Re : Sadhana Nitrochem Ltd.

Sub: Disclosure under Reg 29(1) of SEBI (Substantial
Acquisition of Shares & Takeovers) Regulations, 2011

I am enclosing under Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure Statement in the prescribed format, in respect of the Equity Shares of Sadhana Nitrochem Ltd. (Target Company) acquired by me by way of preferential allotment, as per details given therein.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,

(Niraj Bajaj)

8

Encl : as above

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Sadhana Nitrochem Ltd.
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Niraj Bajaj
Whether the Acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)

Details of the acquisition as follows :	Number	% w.r.t total share/ voting capital wherever applicable (*)	% w.r.t total diluted share/ voting capital of the TC (**)
---	--------	---	--

Before the acquisition under consideration, holding of acquirer along with PACs of:

a) Shares carrying voting rights	14,75,00,000	4.98	4.98
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0.00	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0.00	0.00
e) Total (a+b+c+d)	14,75,00,000	4.98	4.98

Details of acquisition

a) Shares carrying voting rights acquired	5,25,00,000	1.73	1.73
b) VRs acquired otherwise than by equity shares	0.00	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0.00	0.00	0.00
d) Shares encumbered/invoked/released by the acquirer	0.00	0.00	0.00
e) Total (a+b+c+/-d)	5,25,00,000	1.73	1.73

After the acquisition, holding of acquirer along with PACs of:

a) Shares carrying voting rights	20,00,00,000	6.60	6.60
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00

Niraj Bajaj

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

e) Total (a+b+c+d)	20,00,00,000	6.60	6.60
Mode of acquisition (e.g open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/ encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares having face value of Rs. 1/- each fully paid up		
Date of acquisition/ transfer of/ date of receipt of intimation of allotment of shares / VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	7th August, 2026		
Equity Share Capital / total voting capital of the TC before the said acquisition/ transfer	296,46,94,385 Equity Shares		
Equity Share Capital / total voting capital of the TC after the said acquisition/ transfer	303,21,94,385 Equity Shares		
Total diluted share/ voting capital of TC after the said acquisition/ transfer	303,21,94,385 Equity Shares		

Part-B***

Name of the Target Company: Sadhana Nitrochem Ltd.

Name (s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to Promoter/ Promoter group	PAN of the Acquirer and/or PACs

(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)

(**) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchange but shall not be disseminated.

Mumbai : 11th August, 2026


(Niraj Bajaj)
8