

From:

Ashok Kumar Bal

Address: VIP 37, 4th Floor Nayapalli, IRC Village,
Khorda, Odisha -751015

Date:16/08/2025

To,

The Board of Directors,

Sadhav Shipping Limited,

Corporate Office Address: 618, Laxmi Plaza,
New Link Road Andheri West, Mumbai - 400053

Subject: Resignation from the Position of Independent Director of the Company.

Dear Sir/ Ma'am,

I hereby tender my resignation from the position of Independent Director of Sadhav Shipping Limited **with effect from 20th August, 2025** due to my future professional commitments which may constrain my ability to function as an Independent Director of the Company.

I would like to sincerely thank the chairman, my fellow Board Members, and the entire team at the Company for the invaluable opportunity to serve on the Board.


I remain deeply appreciative of the vision and leadership demonstrated by the Board and the management, and I wish the Company continued success and growth in the years ahead.

I further confirm that there is no other material reason, other than those mentioned above.

Thank you once again for the trust and confidence reposed in me. I am happy to assist during the transition period in any way that would be helpful.

You are requested to kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai, and also inform the Stock Exchange accordingly.

Yours Faithfully,


Mr. Ashok Kumar Bal
Independent Director
DIN: 06664134

Accepted at the
Board Meeting
held on 12th January,
2026





- Mr. Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338