

Ref: SSL/NSE/020/2025-2026

Date: 26/06/2025

To,  
The General Manager,  
Listing Department  
**National Stock Exchange of India Limited,**  
Exchange Plaza, Bandra Kurla Complex,  
Mumbai – 400051.

**COMPANY CODE: SADHAV**

**SUBJECT: INTIMATION OF RESIGNATION OF INDEPENDENT DIRECTOR IN TERMS OF REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 (“SEBI LISTING REGULATIONS”)**

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) read with Part A of Schedule III of Listing Regulations, we would like to inform you that **Mr. Bharat Bhushan Nagpal (DIN: 07564818) in his vide letter dated 24<sup>th</sup> June, 2025,** has tendered his **resignation** as Non-Executive Independent Director and also from various committees of the Company with effect from the close of business hours of **11<sup>th</sup> July, 2025.**

The requisite disclosures in terms of Regulation 30 read with Schedule III of Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given in Annexure – I.

Further, the Company has received confirmation from Mr. Bharat Bhushan Nagpal (DIN: 07564818) that there are no material reasons for his resignation other than those mentioned in his resignation letter dated 24<sup>th</sup> June, 2025, copy of which is enclosed herewith as Annexure – II.

The Company has accepted its resignation at the Board meeting today on 26<sup>th</sup> June, 2025.

The meeting commenced from 10:30 a.m. to 11:45 a.m.

You are requested to kindly take the above information on record.

**Yours faithfully,**  
**For Sadhav Shipping Limited**



**Ms. Madhuri Shrigopal Rathi**  
**Company Secretary and Compliance Officer**  
**Membership No: A71331**

**Corporate Office**

618, Laxmi Plaza, New Link Road,  
Andheri (W), Mumbai 400053  
+91 22 4000 33 55  
+91 22 4000 33 66

shipping@sadhav.com  
www.sadhavshipping.com  
CIN : L35100MH1996PLC101909

**Registered Office**

521, Loha Bhavan, P.D' Mello Rd,  
Masjid (E), Mumbai 400009  
+91 22 2348 25 24  
+91 22 2348 25 26

### Annexure - I

Sr. No.	Disclosure Requirement	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Resignation of Mr. Bharat Bhushan Nagpal as an Independent Director (DIN: 07564818).
2.	Date of Appointment/Cessation & term of appointment	Effective from the close of business hours of 11 <sup>th</sup> July, 2025.
3.	Brief Profile (in case of appointment of a director)	NA
4.	Disclosure of relationships between directors (in case of appointment of Director)	NA
Additional information in case of resignation of an Independent Director		
5.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure – II.
6.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	NA
7.	The independent director shall, along with the detailed reasons, also provide a confirmation that there are no other material reasons other than those provided.	Mr. Bharat Bhushan Nagpal has confirmed that there are no material reasons other than those mentioned in his resignation letter.



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From:

**Bharat Bhushan Nagpal**

Address: Tower-C, Flat 203, Mahindra Luminare  
Sector 59 , Gurgaon-122011

**Date:24/06/2025**

To,

The Board of Directors,

**Sadhav Shipping Limited,**

521 5th Floor, Loha Bhavan, P.D'mello Road,  
Masjid (East), Mumbai, Maharashtra, India, 400009

**Subject: Resignation from the Position of Independent Director of the Company.**

Dear Sir/ Ma'am,

I hereby tender my resignation from the position of Independent Director of Sadhav Shipping Limited with effect from 11<sup>th</sup> July, 2025 due to my future professional commitments which may constrain my ability to function as an Independent Director of the Company, I believe it is the right time to step aside.

I would like to sincerely thank the chairman, my fellow Board Members, and the entire team at the Company for the invaluable opportunity to serve on the Board. The time I spent with the Company has been deeply rewarding and has greatly contributed for the enriching discussions, and the camaraderie I experienced during the tenure.

I remain deeply appreciative of the vision and leadership demonstrated by the Board and the management, and I wish the Company continued success and growth in the years ahead.

In accordance with Regulation 30 read with Clause 7B of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), I hereby confirm that there is no other material reason, other than those mentioned above.

Additionally, as required under Listing Regulations, I confirm that I do not hold directorships in any other listed company and I am not a member of any board committees of any other listed company.

Thank you once again for the trust and confidence reposed in me. I am happy to assist during the transition period in any way that would be helpful.

You are requested to kindly acknowledge the receipt and arrange to submit the necessary forms with the office of the Registrar of Companies, Mumbai, and also inform the Stock Exchange accordingly.

**Yours Faithfully,**

*Bh Nagpal*

**Bharat Bhushan Nagpal**  
**Independent Director**  
**DIN: 07564818**



Accepted by Mr. Vedant Choudhury  
Date: 26/06/2025