

Ref: SSL/NSE/057/2024-25

Date: 28/01/2025

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In furtherance to our letter dated **SSL/NSE/056/24-25**, we would like to inform that the Company i.e. M/s. Sadhav Shipping Limited, Mumbai along with Joint Venture Partner M/s. United Petro Shipping Pte Ltd, Singapore has signed a “**Memorandum of Understanding**” with “**Government of Odisha**” in **Utkarsh Odisha (Make in Odisha Conclave 2025)**.

In this regard, detailed disclosure as required under Regulation 30(6) and Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure-I to this letter.

Kindly take the same on your record and acknowledge.

Yours faithfully,

For Sadhav Shipping Limited

MADHURI
SHRIGOPAL RATHI

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Ms. Madhuri Shrigopal Rathi
Company Secretary and Compliance Officer
Membership No: A71331

Encl: A/a

Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26

Annexure – I

Sr. No.	Particulars	Details of events required to be disclosed
1.	Name of the parties with whom the agreement is entered:	1. Party One: M/s. United Petro Shipping PTE Ltd (along with JV Partner M/s. Sadhav Shipping Limited) 2. Party Two: Government of Odisha
2	Purpose of entering into the agreements:	The Memorandum of Understanding is signed by parties to explore business activities in State of Odisha which with an initial investment of Rs. 5,637 crores at Jagatsinghpur /Kendra pada. The Business activities will include: 1. Manufacturing, construction, repairs and maintenance of ships. 2. Port Infrastructure for Offshore Supply base including logistics services and warehousing facilities. 3. To carry out exploration, drilling & production of Oil & Gas, and other minerals from sea bed.
3.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	Both the JV Partners i.e. M/s. United Petro Shipping PTE Ltd along with M/s. Sadhav Shipping Limited will be incorporating a JV company to fulfill the purpose as mentioned in point no. (2) above for which the MOU is being signed with Government of Odisha on 28 th January, 2025.
4.	Shareholding, if any, in the entity with whom the agreement is executed:	No
5.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner	No
6.	Whether the transaction would fall within related party transactions?	No
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential	There is no potential conflict of interest arising out of this agreement.



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	conflict of interest arising out of such agreements etc.;	
8.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Yes
9.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable as there are no share transactions involved.



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