Dream It. Do It.
Sadhav Shipping Ltd.

Ref: SSL/NSE/048/2026 -2027 **Date: 25/08/2026**

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 25TH AUGUST, 2026

REFERENCE: REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("**Listing Regulations**") as amended from time to time, we wish to inform you that the **Board of Directors at its meeting held today, i.e. Tuesday, 25th August, 2026** has interalia approved the strategic collaboration with Asian Energy Services Limited ("**AESL**") for the formation of joint venture through acquisition of 26% stake in AOSL Energy Services Limited ("AOSL") comprising of 2,600 equity shares of Rs. 10/- each. AOSL is presently a wholly owned subsidiary of Asian Energy Services Limited ("AESL"). Upon completion of the proposed acquisition AOSL will cease to be a wholly owned subsidiary (WOS) and will continue as a subsidiary of AESL.

The proposed Joint Venture is intended to leverage the complementary capabilities, technical expertise and resources of AESL and Sadhav Shipping Limited for jointly identifying, exploring and pursuing business opportunities, particularly in the marine and allied sectors serving the offshore oil and gas industry, and for undertaking projects arising therefrom.

The proposed collaboration is expected to enable the parties to combine their respective strengths and capabilities and pursue larger and strategic opportunities in the offshore oil and gas sector.

Upon completion of the proposed purchase, the Company's shareholding in AOSL shall be increased from 0% to 26%, and AOSL shall become an associate company of Sadhav Shipping Limited.

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shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office
521, Loha Bhavan, P.D' Mello Rd, Masjid (E), Mumbai 400009
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The details as required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, are enclosed herewith as **Annexure - A**.

The meeting commenced at 4:00 p.m. and concluded at 4:40 p.m.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

VEDANT KAMALKANT CHOUDHURY

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Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Encl: as above.

Annexure - A

Details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are as follow:

Sr. No	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	AOSL Energy Services Limited (AOSL) is a Company incorporated under the Companies Act, 2013 on 29th September, 2018 having Corporate Identity Number (CIN): U74999MH2018PLC315018, and its registered office at 3A, 3rd Floor, Omkar Square, Tatya Tope Marg, Joglekarwadi, Sion East, Mumbai – 400022. AOSL is engaged in the business of oil & gas industry. Net worth of AOSL as on 31.03.2026: Rs. -0.09 Cr. Turnover of AOSL for 31.03.2026: Nil Profit After Tax of AOSL for 31.03.2026: Rs. -0.01 Cr.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Acquisition does not fall within the related party transactions. None of the promoters/ promoter group/ group companies have any interest in AOSL.
3.	Industry to which the entity being acquired belongs;	Oil & Gas / Energy Services and allied sectors, including activities connected with the offshore oil and gas industry.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For jointly identifying, exploring and pursuing business opportunities, particularly in the marine and allied sectors serving the offshore oil and gas industry.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable.

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6.	Indicative time period for completion of the acquisition	On or before 30th September, 2026.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration.
8.	Cost of acquisition and/or the price at which the shares are acquired	The Company will be investing Rs. 26,000/- towards subscription of 2,600 equity shares of Rs. 10/- each.
7.	Percentage of shareholding / control acquired and /or number of shares acquired	2,600 equity shares of Rs. 10 each to be acquired and percentage holding post-acquisition will be 26% of AOSL.
8.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief)	Country in which AOSL has its presence: India Financial Year – Turnover 2025-2026 – -- 2024-2025 – -- 2023-2024 – --

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