

Ref: SSL/NSE/094/2025-2026

Date: 25/03/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: PRESS RELEASE – BAGGING OF CONTRACT FROM DEFENCE PRIVATE COMPANY

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclosed a copy of the Press Release with respect to Bagging of Contract for Offshore Vessel from One Leading Defence Private Company amounting to Rs. 6.32 Crore.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
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Press Release

Sadhav Shipping Limited Secures ₹6.32 Crore Order from Leading Private Defence Company

Mumbai, 25th March, 2026: Sadhav Shipping Limited (SSL), a leading integrated maritime services company, has secured a purchase order from a leading private defence company in India on 18th March, 2026 amounting to Rs. 6,32,52,720 for providing charter and value-added vessel services which was countersigned by the company on 23rd March, 2026.

As per the work order, the contract involves providing offshore vessel support services in the domestic market. The scope includes chartering of vessels along with value-added services to support offshore operations, ensuring efficient and reliable marine logistics solutions. The order is scheduled to be executed until 30th June, 2026.

This order underscores Sadhav Shipping Limited's strong capabilities in offshore vessel operations and highlights its growing engagement with critical sectors such as defence and offshore infrastructure.

Commenting on the development, Mr. Vedant K. Choudhury, CEO, Sadhav Shipping Limited, said:

"This order further reinforces our capabilities in delivering reliable and efficient offshore vessel services. This engagement strengthens our presence in high-value sectors and reflects the trust placed in us for critical marine operations. We remain focused on executing this project efficiently while continuing to build a strong pipeline of opportunities in the offshore segment."

The contract aligns with SSL's strategic focus on expanding its offshore services portfolio and strengthening its position in specialized marine operations across key sectors. The transaction is not classified as a related party transaction.

About Sadhav Shipping Limited

Sadhav Shipping Limited is an integrated maritime services company incorporated in 1996 and headquartered in Mumbai. Listed on NSE Emerge, the Company provides offshore logistics, port services, oil spill response, and specialised marine solutions. With a fleet of owned and chartered vessels and a Pan-India coastal presence, Sadhav Shipping serves key maritime, energy, and infrastructure sectors with a focus on operational excellence, safety, and ethical business practices.

For further information please contact:

Sadhav Shipping Limited

Ms. Madhuri Rathi

Company Secretary & Compliance Officer

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