SADHAV
Dream It. Do It.
Sadhav Shipping Ltd.

Ref: SSL/NSE/041/2024-25 **Date: 24/10/2024**

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

SYMBOL: SADHAV

SUBJECT- INTIMATION UNDER REGULATION 30 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

With reference to our correspondence dated **SSL/NSE/036/2024-25**, the Board of Directors has approved the borrowing of Rs. 19.20 crore from Yes Bank Limited.

The Term Loan (sub limit of foreign currency term loan) of Rs. 15 crore was availed by the Company in INR value for rate of interest of 9.75% p.a. for a period of 66 months including 6 months mortarium.

However, at the time of disbursement, in the best interest of the company, the management has determined to take a Foreign Currency Term Loan of Rs. 15 crore at a fix rate of interest of 8.4 % p.a. for a period of 66 months including 6 months mortarium.

In addition to above, the terms & conditions of the Sanction Letter dated 30th September, 2024 and our correspondence dated SSL/NSE/036/2024-25 remains unchanged.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

MADHURI SHRIGOPAL RATHI
Digitally signed by MADHURI SHRIGOPAL RATHI
Date: 2024.10.24 13:23:30 +05'30'

SADHAV SHIPPING LTD. MUMBAI

Ms. Madhuri Shrigopal Rathi
Company Secretary and Compliance Officer
Membership No: A71331