

Ref: SSL/NSE/013/2026-2027

Date: 13/05/2026

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: PRESS RELEASE – BAGGING OF CONTRACT FROM JAWAHARLAL NEHRU PORT AUTHORITY

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclosed a copy of the Press Release with respect to Bagging of Contract for providing 2 FRP pilot cum security launch boat from Jawaharlal Nehru Port Authority (JNPA) amounting to Rs. 17.50 Crore.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

Kamal Kant Choudhury
Chairman & Managing Director
DIN: 00249338

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Press Release

Sadhav Shipping Wins ₹17.5 Crore, 7-Year Contract from Jawaharlal Nehru Port Authority

Company selected to deploy two newly built FRP Pilot Cum Security Boats at India's largest and busiest container port

Mumbai, May 13, 2026: Sadhav Shipping Limited, an integrated maritime services company, is pleased to announce that it has received a Letter of Acceptance (LOA) from Jawaharlal Nehru Port Authority (JNPA) for the supply of two FRP Pilot Cum Security Boats on a long-term time charter basis on 12th May, 2026.

The contract has been awarded for a period of seven years from the commencement of services and involves deployment of two newly built pilot cum security boats to support marine and port operations at JNPA. Under the terms of the contract, the Company will provide the boats at a daily charter with a total contract value is Rs. 17.50 crores.

This award is a defining validation of Sadhav Shipping's capabilities in specialised port craft operations. JNPA handles over 60% of India's containerised cargo and is the nerve centre of the nation's maritime trade infrastructure. Being entrusted with critical marine safety, security and pilotage operations at this port places Sadhav in an elite tier of port service providers in India.

The contract marks another significant addition to Sadhav Shipping's expanding portfolio of port services and specialised marine operations. The engagement is expected to further strengthen the Company's long-term revenue visibility while reinforcing its presence across strategically important maritime hubs in India.

Commenting on the development, Mr. Vedant K. Choudhury, CEO, Sadhav Shipping Limited said:

"Securing this mandate from JNPA is a proud moment for every member of the Sadhav team. JNPA is not merely a port — it is the gateway through which India trades with the world. Being entrusted with the safety-critical role of pilotage and security launch operations at this port reflects the confidence that India's port authorities place in our people, our vessels, and our standards. This contract extends our annuity revenue base, deepens our footprint at strategically vital maritime hubs, and strengthens our conviction that Sadhav is building something enduring in Indian maritime services."

Jawaharlal Nehru Port Authority is India's premier container handling port and a key gateway for the country's international trade. The addition of these boats is expected to support safe and efficient port operations, vessel movement assistance, and security-related marine activities within the port limits.

About Sadhav Shipping Limited: Sadhav Shipping Limited is an integrated maritime services company incorporated in 1996 and headquartered in Mumbai. Listed on NSE Emerge, the Company provides offshore logistics, port services, oil spill response, and specialised marine solutions. With a fleet of owned and chartered vessels and a Pan-India coastal presence, Sadhav Shipping serves key maritime, energy, and infrastructure sectors with a focus on operational excellence, safety, and ethical business practices.

For further information please contact:

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