

Ref: SSL/NSE/052/2024-25

Date: 09/01/2025

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: NON — APPLICABILITY OF CORPORATE GOVERNANCE REPORT FOR THE QUARTER ENDED 31ST DECEMBER, 2024.

Dear Sir / Madam,

As per the Regulation 15 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 under Chapter IV of the Listing Regulations, 2015, the said regulation shall be applicable to all companies whose specified securities are listed on recognized stock exchange either on Main Board or SME Board or Institutional Trading Platform.

Further, the corporate governance provisions specified under Regulation 17, 18, 19, 20, 21, 22, 23, 24A, 25, 26 and 27 are not applicable to the Companies mentioned as under:

- Companies having Paid up Equity Share Capital not exceeding Rs.10 Crore and Net worth not exceeding Rs. 25 Crore, as on the last day of the previous Financial Year;
- The Company which has listed its specified securities on the SME Exchange.

With respect to the same, we would like to draw your kind attention that the Company having its specified securities listed on the SME Platform of NSE; falls under criteria of Regulation 15(2)(b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and therefore, the Company is not required to submit Corporate Governance Report for the quarter ended 31st December, 2024.



MADHURI
SHRIGOPAL
RATHI

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MADHURI SHRIGOPAL
RATHI
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Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26

Kindly take the same on your record and acknowledge.

Yours faithfully,

For Sadhav Shipping Limited

MADHURI
SHRIGOPAL RATHI

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SHRIGOPAL RATHI
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Ms. Madhuri Shrigopal Rathi
Company Secretary and Compliance Officer
Membership No: A71331



Corporate Office

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