

Ref: SSL/NSE/034/2025-2026

Date: 08/09/2025

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, C – 1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400051.

COMPANY CODE: SADHAV

SUBJECT: OUTCOME OF BOARD MEETING HELD ON 8th SEPTEMBER, 2025 READ WITH REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") as amended from time to time, we wish to inform you that the Board of Directors at their Meeting held today, **Monday, 8th September, 2025** has, inter-alia, transacted the following business:

1. The Board of Directors has approved the appointment of Mr. Kamal Kant Choudhury (DIN: 00249338), Chairman & Managing Director of the Company who retires by rotation at ensuing annual general meeting as recommended by NRC Committee and such re-appointment is subject to approval of members pursuant to Regulation 17(1C) of the Listing Regulations.

The requisite details as required under the Listing Regulations and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 are enclosed herewith as Annexure – I.

Further, Mr. Kamal Kant Choudhury is not debarred from holding the office of Director by Virtue of any order passed by SEBI or any other such authority and he is not disqualified from holding the office of director pursuant to the provisions of Section 164 of the companies Act, 2013.



Corporate Office

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Andheri (W), Mumbai 400053
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shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
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+91 22 2348 25 24
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2. The Board of Directors has approved the Secretarial Audit Report issued by M. K. Saraswat & Associates LLP for the financial year 2024-2025.
3. The Board of Directors has approved the Notice and Director Report for the financial year 2024-2025.
4. The 28th Annual General Meeting of the Company will be held on Tuesday, 30th September, 2025 at 11:30 a.m. through video conferencing.
5. The Board of Directors has appointed M. K. Saraswat & Associates LLP, as Scrutinizer for the conducting e – voting at the ensuing Annual General Meeting.
6. The Board of Directors has approved schedule of Annual General Meeting relating to remote e-voting.
7. The Board of Directors has approved appointment of National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed at Annual General Meeting.
10. Fixing of Book Closure date from Wednesday, 24th September, 2025 to Tuesday, 30th September, 2025. (both days inclusive).
11. The Board of Directors has approved the sale of vessel Aditri for consideration of USD 45,00,000. The requisite disclosures as per Regulation 30 and SEBI Circular No. SEBI / HO / CFD / CFD – PoD – 1 / P / CIR / 2023 / 123 dated July 13, 2023 filed by the company pursuant to Memorandum of Agreement vide its letter dated SSL/ NSE/033/2025-2026 are enclosed herewith as Annexure – II.
12. The Board of Directors has approved the fund-raising proposal by issue of equity shares on preferential basis amounting to approx. Rs. 38 Crores. Further, the Board is finalizing the potential investors for the preferential issue. The necessary approvals will be taken once the potential investors are freeze by the Board of Directors.

The meeting commenced from 10:30 a.m. and concluded at 11:40 a.m.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited



Ms. Madhuri Shrigopal Rathi
Company Secretary & Compliance Officer
Membership No: A71331

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Annexure -I

Sr. No.	Particulars	Details
1.	Name of Director	Mr. Kamal Kant Choudhury
2.	DIN	00249338
3.	Date of Birth	06/03/1954
4.	Age	71 years
5.	Tenure of re – appointment	Not Applicable
6.	Reason for re- appointment	Retires by Rotation at the ensuing Annual General Meeting
7.	Brief resume & Nature of expertise in specific functional areas	He is associated with the Company since 1996. He is qualified Master Mariner and Post-Graduate in Business Management. He is also an alumni of NMIMS and a Gold Medallist Fellow of Narottam Morarjee Institute of Shipping. He worked with the Directorate General of Shipping (India) and ONGC Ltd. prior to founding the Sadhav Shipping Limited.
8.	Disclosure of relationship	1. Mrs. Sadhana Choudhury – Spouse 2. Mr. Vedant Choudhury – Son 3. Ms. Devahuti Choudhury – Daughter 4. Mr. Subhas Chandra Choudhury –Brother 5. Mr. Abhas Choudhury –Brother
9.	Names of listed entities in which the person also holds the directorship except Sadhav Shipping Limited	Not Applicable
10.	No. of Equity Shares held in the Company	65,29,317
11.	Membership & Chairmanships of Committees of the Board	Not Applicable



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Annexure – II

Sr. No.	Particulars	Details
1.	Name of the parties with whom the agreement is entered:	1. Party One: M/s. Sadhav Shipping Limited 2. Party Two: M/s. Brooklyn Offshore Limited
2.	Date on which the agreement for sale has been entered into M/s Brooklyn Offshore Limited	1st September, 2025
3.	Date on which the agreement for sale has been entered into M/s Sadhav Shipping Limited	2 nd September, 2025
4.	Expected date of Sale completion	25 th September, 2025
5.	Consideration received from such sale/disposal	USD 4,500,000/-
6.	Reason of Sale / Purchase of Asset	This strategic divestment is in line with the Company's decision to capitalize on prevailing high asset prices in the international market and re-align resources towards India-focused growth initiatives.
7.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner	No
8.	Whether the transaction would fall within related party transactions?	No
9.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations	No
10.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	No



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