

Ref: SSL/NSE/029/2025-2026

Date: 08/08/2025

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT: INTIMATION UNDER REGULATION 30 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Dear Sir/Madam,

In furtherance to our letter with respect to joint venture with United Petro Shipping PTE limited, Singapore for setting up Offshore Supply Base in India, both the companies i.e. United Petro Shipping PTE Limited and Sadhav Shipping Limited has entered into a supplemental deed to the joint venture agreement executed by the parties on 10th January, 2025.

Furthermore, the supplemental deed was executed by Sadhav Shipping Limited on 6th August, 2025 and received from United Petro Shipping Pte Limited on 7th August, 2025.

In this regard, detailed disclosure as required under Regulation 30(6) and Schedule III of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is attached as Annexure-I to this letter.

Kindly take the same on your record and acknowledge.

Yours faithfully,

For Sadhav Shipping Limited



Ms. Madhuri Shrigopal Rathi
Company Secretary and Compliance Officer
Membership No: A71331

Encl: A/a

Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26

Annexure – I

Sr. No.	Particulars	Details of events required to be disclosed
1.	Name of the parties with whom the agreement is entered:	M/s. United Petro Shipping PTE. Ltd. with M/s. Sadhav Shipping Ltd.
2.	Purpose of entering into the agreements:	The supplemental deed was executed between the parties due to following changes: 1. Revised Investment in Joint Venture 2. Share Capital Structure 3. Revised Board Composition 4. Company Structure
3.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	1. Revised Investment in Joint Venture: a. United Petro Shipping Pte Ltd -51% b. Sadhav Shipping Limited - 26% c. United Petro Maritime Private Limited - 23% 2. Share Capital Structure: Authorized Share Capital and Paid- up Share Capital of the proposed joint venture company will be Rs. 1,00,000 respectively comprising of 10,000 shares of Rs. 10 each. 3. Revised Board Composition: The proposed Joint Venture Company will have three directors on the Board namely: a. Mr. Ganapati Dhiwaghar Vigneshwar b. Mr. Sasetharan Devagaran c. Mr. Vedant Choudhury 4. Company Structure: The proposed joint venture company will be the holding company and the joint venture company will be incorporating subsidiaries or associate companies to fulfil the business plans for which the joint venture was executed.
4.	Shareholding, if any, in the entity with whom the agreement is executed:	No
5.	Whether, the said parties are related to promoter/promoter	No



Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26

	group/ group companies in any manner	
6.	Whether the transaction would fall within related party transactions?	Yes, Since, the proposed joint venture company will become associate company of Sadhav Shipping Limited by virtue of holding 26% of total share capital.
7.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements etc.;	There is no potential conflict of interest arising out of this agreement.
8.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement; d) details of amendment and impact thereof or reasons of termination and impact thereof.	Yes
9.	In case of issuance of shares to the parties, details of issue price, class of shares issued;	Not Applicable as there are no share transactions involved.



Corporate Office

618, Laxmi Plaza, New Link Road,
Andheri (W), Mumbai 400053
+91 22 4000 33 55
+91 22 4000 33 66

shipping@sadhav.com
www.sadhavshipping.com
CIN : L35100MH1996PLC101909

Registered Office

521, Loha Bhavan, P.D' Mello Rd,
Masjid (E), Mumbai 400009
+91 22 2348 25 24
+91 22 2348 25 26