SADHAV
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Sadhav Shipping Ltd.

Ref: SSL/NSE/073/2026-2027 **Date: 05/11/2026**

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Mumbai – 400051.

COMPANY CODE: SADHAV

SUBJECT - PRESS RELEASE: AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby enclosed a copy of the Press Release with respect to Audited Standalone and Consolidated Financial results for half year ended 30th September, 2026.

The press release is uploaded on the company's website on www.sadhavshipping.com.

You are requested to kindly take the above information on record.

Yours faithfully,

For Sadhav Shipping Limited

VEDANT KAMALKANT CHOUDHURY
Digitally signed by VEDANT KAMALKANT CHOUDHURY
Date: 2026.11.05 12:04:11 +05'30'

Vedant Choudhury
Whole Time Director & CEO
DIN: 07694884

Sadhav Shipping Limited Announces Q2 FY27 Financial Results

Reports Strong H1 FY27 Growth, Driven by Offshore Contract Wins, Strategic Collaborations and Expansion of Specialised Maritime Capabilities

Mumbai, November 05, 2026: Sadhav Shipping Limited, an integrated maritime services company, has announced its standalone and consolidated financial results for the half year ended 30th September, 2026 on 04th November, 2026.

The Company continued to strengthen its maritime services platform through strategic collaborations, offshore charter opportunities and expansion of its specialised marine services capabilities.

Consolidated Financial Highlights – Q2 FY27 (₹ in crores)

- Revenue from Operations: ₹ 29.2 Crs
- EBITDA: ₹ 8.5 Crs
- EBITDA margin: 28.6%
- Net Profit: ₹ 3.8 Crs
- Earnings Per Share (EPS): ₹ 2.37

Consolidated Financial Highlights – H1 FY27 (₹ in crores)

- Revenue from Operations: ₹ 60.4 Crs
- EBITDA: ₹16.4. Crs
- EBITDA margin: 26.9%
- Net Profit: ₹ 7.2 Crs
- Earnings Per Share (EPS): ₹ 4.48

Note: Consolidated Q2/H1 FY27 results largely reflect standalone operations, as its associate company**, "United Sadhav Integrated Maritime Private Limited"** is at an early stage of business operations.

Operational Highlights – Q2 FY27

- Approved a strategic collaboration with Asian Energy Services Limited to explore opportunities in the offshore oil and gas and marine services sectors
- Entered into a bareboat charter agreement with purchase obligation for a specialised marine vessel, supporting the Company's fleet expansion and marine services capabilities
- Secured a 120-day charter contract from Lamprell Energy Ltd. for offshore pipeline replacement support services in Mumbai, at a daily charter rate of USD 7,900 plus applicable GST, with an option to extend by 56 days.
- Announced the offshore pipeline replacement contract for vessel Adwita, strengthening the Company's presence in offshore marine support services.

- Received confirmation of the withdrawal of the five-year debarment and blacklisting orders by Jawaharlal Nehru Port Authority, removing the associated restriction on participation through the relevant procurement portals.
- Upcoming launch of the Candela P-12, India's first fully electric hydrofoiling boat, as a technology demonstrator supporting the larger Mumbai Water Metro Project and advancing the Company's initiatives in electric marine mobility.

Commenting on the Q2 FY27 performance, Mr. Vedant K. Choudhury, Director & CEO of the company:

"We are delighted to have delivered a strong performance in H1 FY27, with revenue growing 73% year-on-year to ₹60.43 crore. During Q2 FY27, the Company recorded revenue of ₹29.21 crore, with EBITDA margin improving to 29% from 25% in the previous quarter. Our order book of approximately ₹365 crore provides a strong foundation for business visibility and future growth.

On the business front, we secured a 120-day offshore pipeline support charter from Lamprell Energy Ltd. for offshore pipeline replacement support services in Mumbai. We also advanced our strategic expansion plans through a proposed joint venture to explore opportunities in shipbuilding and ship repair, alongside a proposed 26% stake acquisition in AOSL Energy Services Limited to expand our presence in offshore oil and gas services. Further, the upcoming launch of the Candela P-12, India's first fully electric hydrofoiling boat, represents an important step towards exploring electric marine mobility and supporting the larger Mumbai Water Metro Project.

These developments strengthen our growth pipeline, broaden our service capabilities and position us to capitalise on emerging opportunities across the maritime sector while creating long-term value for our stakeholders."

Business Outlook

Sadhav Shipping Limited remains positive on the long-term prospects of India's maritime and port services sector, supported by investments in port infrastructure and growing demand for specialised marine services. Building on its established port services business, the Company is focused on expanding its presence in offshore marine operations, securing long-term contracts and improving vessel utilisation. Strategic collaborations and new charter opportunities are expected to broaden its service capabilities and support revenue diversification. Going forward, disciplined fleet expansion and a stronger mix of recurring contracts will remain central to building a resilient business and driving sustainable, profitable growth.

About Sadhav Shipping Limited

Sadhav Shipping Limited is an integrated maritime services company incorporated in 1996 and headquartered in Mumbai. Listed on NSE Emerge, the Company provides offshore logistics, coastal logistics, port services, oil spill response, and specialised marine solutions. With a fleet

of owned and chartered vessels and a Pan-India coastal presence, Sadhav Shipping serves key maritime, energy, and infrastructure sectors with a focus on operational excellence, safety, and ethical business practices.

Company Website: www.sadhavshipping.com

For further information please contact:	
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