General information about company		
Scrip code*		000000
NSE Symbol*		SADHAV
MSEI Symbol*		NOTLISTED
ISIN*		INE0K5H01010
Name of company		SADHAV SHIPPING LIMITED
Type of company		SME
Class of security		Equity
Date of start of financial year		01-04-2026
Date of end of financial year		31-03-2027
Date of board meeting when results were approved		04-11-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange		27-10-2026
Description of presentation currency		INR
Level of rounding		Lakhs
Reporting Type		Half Yearly
Reporting Quarter		Half yearly
Nature of report standalone or consolidated		Standalone
Whether results are audited or unaudited for the quarter ended		Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended		
Segment Reporting		Single segment
Description of single segment		Shipping
Start date and time of board meeting		04-11-2026 12:50
End date and time of board meeting		04-11-2026 15:00
Whether cash flow statement is applicable on company		Yes
Type of cash flow statement		Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion
Whether the company has any related party?		Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?		Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public		NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.		NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?		No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?		
(b) If answer to above question is No, please explain the reason for not complying.		
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?		Yes
Latest Date on which RPT policy is updated		17-10-2023
Indicate Company website link for updated RPT policy of the Company		www.sadhavshipping.com
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?		Yes
No. of times funds raised during the quarter		1
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	Not Applicable

Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
	Date of start of reporting period	01-04-2026	01-04-2026	
	Date of end of reporting period	30-09-2026	30-09-2026	
	Whether results are audited or unaudited	Audited	Audited	
	Nature of report standalone or consolidated	Standalone	Standalone	
Part I	**Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.**			
1	**Income**			
	Revenue from operations	6043.33	6043.33	
	Other income	66.18	66.18	
	Total income	**6109.51**	**6109.51**	
2	**Expenses**			
(a)	Cost of materials consumed	3273.33	3273.33	
(b)	Purchases of stock-in-trade	0	0	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0	
(d)	Employee benefit expense	740.68	740.68	
(e)	Finance costs	307.52	307.52	
(f)	Depreciation, depletion and amortisation expense	443.78	443.78	
(g)	**Other Expenses**			
1	Other Expenses	451.43	451.43	
	Total other expenses	**451.43**	**451.43**	
	Total expenses	**5216.74**	**5216.74**	
3	**Total profit before exceptional items and tax**	**892.77**	**892.77**	
4	Exceptional items	0	0	
5	**Total profit before tax**	**892.77**	**892.77**	
6	**Tax expense**			
7	Current tax	0	0	
8	Deferred tax	169.9	169.9	
9	**Total tax expenses**	**169.9**	**169.9**	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	**Net Profit Loss for the period from continuing operations**	**722.87**	**722.87**	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	**Net profit (loss) from discontinued operation after tax**	**0**	**0**	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	**Total profit (loss) for period**	**722.87**	**722.87**	
17	Other comprehensive income net of taxes	0	0	
18	**Total Comprehensive Income for the period**	**722.87**	**722.87**	
19	**Total profit or loss, attributable to**			
	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	**Total Comprehensive income for the period attributable to**			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	**Details of equity share capital**			

	Paid-up equity share capital	1613.3	1613.3	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve			
23	**Earnings per share**			
i	**Earnings per equity share for continuing operations**			
	Basic earnings (loss) per share from continuing operations	4.48	4.48	
	Diluted earnings (loss) per share from continuing operations	4.48	4.48	
ii	**Earnings per equity share for discontinued operations**			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	**Earnings per equity share (for continuing and discontinued operations)**			
	Basic earnings (loss) per share from continuing and discontinued operations	4.48	4.48	
	Diluted earnings (loss) per share from continuing and discontinued operations	4.48	4.48	
24	Debt equity ratio	0.64	0.64	Textual Information(1)
25	Debt service coverage ratio	1.29	1.29	Textual Information(2)
26	Interest service coverage ratio	5.35	5.35	Textual Information(3)
27	**Disclosure of notes on financial results**	**Textual Information(4)**		

Text Block	
Textual Information(4)	1. The Audited Standalone Financial Results for half year ended 30th September, 2026 have been reviewed by the Audit Committee and thereafter approved by the Board of Directors at the meeting held on 4th November, 2026. 2. The statutory auditor of the Company has carried out the statutory audit on standalone financial results and have expressed an unmodified opinion. Further, these standalone audited financial results have been prepared in accordance with the recognition and measurement principles laid down in the relevant accounting standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules thereunder and the terms of the Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 as amended from time to time. 3. All business activities of the company revolve around one business segment i.e. Shipping. Therefore, disclosure requirements under AS-17 (Segment Reporting) are not applicable. 4. Audited Standalone Financial Results for half year ended 30th September, 2026 is available on website of the Stock Exchange i.e. www.nseindia.com. and on the website of the Company website i.e. www.sadhavshipping.com. 5. No investor complaints were recorded or received during the period under review. 6. Previous year figures have been re-grouped or re- classified whenever considered necessary to make it comparable. 7. The Company has one associate company named “United Sadhav Integrated Maritime Private Limited” and therefore consolidation of financial statements is applicable for the period under review and the same is being filed with NSE along with the standalone audited financial results

Statement of Asset and Liabilities		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
	Assets	
1	**Non-current assets**	
	Property, plant and equipment	14708.6
	Capital work-in-progress	766.73
	Investment property	0
	Goodwill	0
	Other intangible assets	0
	Intangible assets under development	0
	Biological assets other than bearer plants	0
	Investments accounted for using equity method	0
	Non-current financial assets	
	Non-current investments	0
	Trade receivables, non-current	0
	Loans, non-current	0
	Other non-current financial assets	
1		
2		
3		
4		
5		
	Details of other non-current financial assets	
	Total of other non-current financial assets	
	Total non-current financial assets	**0**
	Deferred tax assets (net)	0
	Other non-current assets	
1	Other non-current assets	42
2		
3		
4		
5		
	Details of other non-current assets	
	Total of other non-current assets	**42**
	Total non-current assets	**15517.33**
2	**Current assets**	
	Inventories	569.59
	Current financial asset	
	Current investments	5.52
	Trade receivables, current	1750.11
	Cash and cash equivalents	2710.76
	Bank balance other than cash and cash equivalents	0
	Loans, current	0
	Other current financial assets	
1	Other current financial assets	0

2		
3		
4		
5		
	Details of other current financial assets	
	Total of Other current financial assets	**0**
	Total current financial assets	**4466.39**
	Current tax assets (net)	0
	Other current assets	
1	Other current assets	2610.52
2		
3		
4		
5		
	Details of other current assets	
	Total of other current assets	**2610.52**
	Total current assets	**7646.5**
3	Non-current assets classified as held for sale	0
4	Regulatory deferral account debit balances and related deferred tax Assets	0
	Total assets	**23163.83**
	Equity and liabilities	
1	**Equity**	
	Equity attributable to owners of parent	
	Equity share capital	1613.3
	Other equity	9242.46
	Total equity attributable to owners of parent	**10855.76**
	Non controlling interest	
	Total equity	**10855.76**
2	**Liabilities**	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	6910.55
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	
1		
2		
3		
4		
5		
	Details of other non-current financial liabilities	
	Total of other non-current financial liabilities	
	Total non-current financial liabilities	**6910.55**
	Provisions, non-current	117.24
	Deferred tax liabilities (net)	1000.96
	Deferred government grants, Non-current	
	Other non-current liabilities	
1		
2		
3		

4		
5		
	Details of other non-current liabilities	
	Total of other non-current liabilities	
	Total non-current liabilities	**8028.75**
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	1155.87
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	48.46
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	1483.19
	Total Trade payable	**1531.65**
	Other current financial liabilities	
1		
2		
3		
4		
5		
	Details of other current financial liabilities	
	Total of other current financial liabilities	
	Total current financial liabilities	**2687.52**
	Other current liabilities	
1	Other current liabilities	1560.94
2		
3		
4		
5		
	Details of other current liabilities	
	Total of other current liabilities	**1560.94**
	Provisions, current	30.86
	Current tax liabilities (Net)	0
	Deferred government grants, Current	0
	Total current liabilities	**4279.32**
3	Liabilities directly associated with assets in disposal group classified as held for sale	0
4	Regulatory deferral account credit balances and related deferred tax liability	0
	Total liabilities	**12308.07**
	Total equity and liabilities	**23163.83**
	Disclosure of notes on assets and liabilities	

Other Comprehensive Income			
	Date of start of reporting period	01-04-2026	01-04-2026
	Date of end of reporting period	30-09-2026	30-09-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
	Total Amount of items that will not be reclassified to profit and loss		
2	Income tax relating to items that will not be reclassified to profit or loss		
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss		
5	Total Other comprehensive income		

Cash flow statement, indirect		
Particulars		Half Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2026
	Date of end of reporting period	30-09-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	892.77
2	**Adjustments for reconcile profit (loss)**	
	Adjustments for finance costs	307.52
	Adjustments for decrease (increase) in inventories	-569.6
	Adjustments for decrease (increase) in trade receivables, current	513.39
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	-906.32
	Adjustments for decrease (increase) in other non-current assets	0
	Adjustments for other financial assets, non-current	0
	Adjustments for other financial assets, current	-5.26
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	176.07
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	1190.71
	Adjustments for increase (decrease) in other non-current liabilities	-1.17
	Adjustments for depreciation and amortisation expense	443.78
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	-8.07
	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	0
	Adjustments for unrealised foreign exchange losses gains	0
	Adjustments for dividend income	0
	Adjustments for interest income	0
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	0
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	0
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	**1141.05**
	Net cash flows from (used in) operations	**2033.82**
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	**2033.82**
3	**Cash flows from used in investing activities**	
	Cash flows from losing control of subsidiaries or other businesses	0

	Cash flows used in obtaining control of subsidiaries or other businesses	0
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	0
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	5
	Purchase of property, plant and equipment	759.75
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	0
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0
	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	0
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) investing activities	**-754.75**
4	**Cash flows from used in financing activities**	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	704.9
	Repayments of borrowings	969.27
	Payments of lease liabilities	0
	Dividends paid	0
	Interest paid	307.53
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) financing activities	**-571.9**
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	**707.17**
5	**Effect of exchange rate changes on cash and cash equivalents**	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	**707.17**

	Cash and cash equivalents cash flow statement at beginning of period	2003.59
	Cash and cash equivalents cash flow statement at end of period	**2710.76**

Format for Disclosure of Related Party Transactions (applicable on

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Valu the rel par transa ratifie the a comm
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					
1	SadhavOffshoreEnginneringPrivateLimited	ABHCS9995D	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Purchase of fixed assets		47.25	Approved	
2	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Loan		54.28	Approved	
3	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Remuneration		12.6	Approved	
4	Sadhav Shipping Limited	AAECS2750A	Mr. Kamal Kant Choudhury	AACPB0416F	Chairman & Managing Director	Any other transaction	Sitting Fees	0.75	Approved	
5	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Loan		45	Approved	
6	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Remuneration		10.8	Approved	
7	Sadhav Shipping Limited	AAECS2750A	Mrs. Sadhana Choudhury	AACPC0122H	Whole Time Director	Any other transaction	Sitting Fees	0.6	Approved	
8	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Loan		14	Approved	
9	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Remuneration		12	Approved	
10	Sadhav Shipping Limited	AAECS2750A	Mr. Vedant Choudhury	AIHPC4011E	Whole Time Director & CEO	Any other transaction	Sitting Fees	1.15	Approved	
11	Sadhav Shipping Limited	AAECS2750A	Mr. Subhas Chandra Choudhury	ABWPC5455E	Non - Executive Director	Any other transaction	Sitting Fees	1.15	Approved	
12	Sadhav Shipping Limited	AAECS2750A	Mr. Bibekananda Satapathy	AKKPS8311G	Independent Director	Any other transaction	Sitting Fees	0.95	Approved	
13	Sadhav Shipping Limited	AAECS2750A	Mr. Kairali Gopinath	ABTPG3748D	Independent Director	Any other transaction	Sitting Fees	1.15	Approved	
14	Sadhav Shipping Limited	AAECS2750A	Mr. Rajiv Pradhan	AAKPP3353K	Independent Director	Any other transaction	Sitting Fees	0.85	Approved	
15	Sadhav Shipping Limited	AAECS2750A	Mr. Satish Athaley	ABMPA2191D	Independent Director	Any other transaction	Sitting Fees	0.7	Approved	
16	Sadhav Shipping Limited	AAECS2750A	Mr. Abhas Chandra Choudhury	ADGPC9082R	Relative of Promoter	Any other transaction	Salary	7.5	Approved	
17	Sadhav Shipping Limited	AAECS2750A	Mrs. Lopa mudra sahoo	BXXPS4363R	Relative of Promoter	Any other transaction	Salary	3	Approved	
18	Sadhav Shipping Limited	AAECS2750A	Mr. Nilakantha Prasad Sahu	ASYPS5517L	Chief Financial Officer	Any other transaction	Salary	5.52	Approved	
19	Sadhav Shipping Limited	AAECS2750A	Ms. Madhuri Rathi	BPIPR2684P	Company Secretary	Any other transaction	Salary	3.27	Approved	

Total value of transaction during the reporting period	

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	M/s. Suvarna & Katdare, Chartered Accountants	Yes	31-12-2028

Statement on Deviation or Variation for proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement Etc. (1)	
Mode of Fund Raising	Preferential Issues
Description of mode of fund raising (Applicable in case of others is selected)	
Date of Raising Funds	27-02-2026
Amount Raised	2600
Report filed for Quarter ended	30-09-2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	
If Yes, Date of shareholder Approval	
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	The Audit committee has approved the statement of utilisation of issue proceeds
Comments of the auditors, if any	The Auditor after examination has approved the statement of utilisation of issue proceeds

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1	Repayment of Loans	-	700	700	543.37	0	Actual repayment of loans made as on 30th September, 2026 is considered
2	Capital Investment (For Purchase of vessel/Upgradation of existing vessels)	-	1200	1200	881.75	0	Payment made for construction of new boats and advance payment made to purchase a vessel.
3	Working Capital Requirement	-	400	400	400	0	The funds are used to make creditor payments and other parties.
4	General Corporate Purposes	The amount allocated towards general corporate purposes has been reduced by the company from Rs. 3 crore to Rs. 1 crore in line with the funds received from new shareholders	300	100	100	0	The funds are used to meet daily business requirements.

Signatory Details	
Name of signatory	Mr. Kamal Kant Choudhury
Designation of person	Managing Director
Place	Mumbai
Date	04-11-2026