

Ref: SIPL/2018-19/0067

20<sup>th</sup> August, 2018

To,  
Mr. Avishkar Naik,  
Vice President, Surveillance  
**National Stock Exchange India Limited**  
Exchange Plaza, C-1, Block-G,  
Bandra Kurla Complex, Bandra –(East).  
Mumbai-400051.

**NSE Symbol: SADBHIN (NSE)**

Dear Sir,

**Sub: Clarification /Confirmation on news item appearing in “Media/Publication”**  
**Ref: Your Letter No. Ref. No.: NSE/CM/Surveillance/ 7582 dated August 20, 2018**

This has reference to your letter dated August 20, 2018, seeking clarification on the news item appeared in The Economic Times dated August 20, 2018 titled ‘Atlantia, CDPQ, Cube Highways vie to acquire a chunk of Sadbhav Infra’.

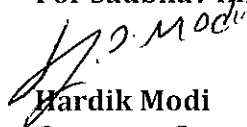
In this regard, we wish to inform you that Sadbhav Infrastructure Project Limited (“**Company**”), as part of its business strategy and in its normal course of business, constantly evaluates various initiatives aimed at enhancing long term shareholder value and growth of the Company and its subsidiaries.

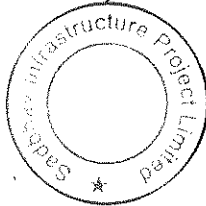
The Company is aware and conscious of its disclosure obligations under various applicable laws. The Company will make the appropriate disclosures to the stock exchanges and shareholders in accordance with the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and other applicable laws, upon the occurrence of any event that requires such disclosure. As a matter of policy, the Company does not respond to market rumours and speculative news reporting.

At this juncture, we have no further comments on the aforesaid matter. Please let us know if you require any further information on the subject matter.

Thanking You,

Yours faithfully,  
**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
Company Secretary  
Membership No. F9193



**Sadbhav Infrastructure Project Limited**

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