

Date: 16/05/2020

To,
The Manager (Listing)
Corporate Relationship Dept.
BSE Limited
P J Tower,
Dalal Street,
Mumbai - 400 001.

Listing Compliance,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra Kurla Complex, Bandra –(East).
Mumbai-400051.

Company Code: 539346 (BSE)

NSE Symbol: SADBHN (NSE)

Dear Sir or madam,

Sub: Declaration under Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2019.

Pursuant to Regulation 31(4) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with SEBI (Substantial Acquisition of Shares and Takeovers) (Second Amendment) Regulations, 2019, we, Sadbhav Engineering Limited, Promoter of the Sadbhav Infrastructure Project Limited (SIPL or Target Company), for and on behalf of all Promoters and Promoter Group hereby declare that we are holding #24,75,44,474 (70.27%) Equity Shares of Target Company as on 31st March, 2020 and have made encumbrance of aggregate 20,30,10,190 (57.64%) Equity Shares of Target Company as on 31st March, 2020 and the disclosure in respect of these encumbered shares had been disclosed to the stock exchange.

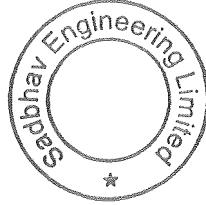
Further note that we had not made any encumbrance of equity shares directly or indirectly, other than those as mentioned above during the financial year.

You are requested to take the same on record.

Thanking You,
Yours faithfully,
For Sadbhav Engineering Ltd.



Tushar Shah
Company Secretary
Mem. No. F7216
(Duly Authorised by, Promoters/Members of Promoter Group)



CC To,
Company Secretary
Sadbhav Infrastructure Project Limited
Sadbhav House, Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedabad: 380 006

(#) The above holding of 24,75,44,474 (70.27%) equity shares by Promoter and Promoter group of Target Company also consists the equity shares held by Sadbhav Engineering Limited ("SEL"), one of the Promoter of the Target Company as on 31.03.2020 includes the acquisition of 304,526 equity shares on 27/03/2020, 50,446 equity shares on 30/03/2020 and 359,416 equity shares on 31/03/2020. However these shares are not reflected in the benpose received from Registrar and Transfer Agent as on 31.03.2020. Further in pursuance to intimation letter submitted by SEL to the Target Company, SEL has purchased 36,021 equity shares of Target Company on March 26, 2020 however due to some technical reason at Stock Exchange there was short delivery in receipt of 750 equity shares.

Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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