

Ref: SIPL/2020-21/0065

8<sup>th</sup> December, 2020

To,  
Mr. Sareesh Koroth  
Chief Manager  
Surveillance  
**National Stock Exchange of India Ltd**  
"Exchange Plaza", C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai - 400 051

**NSE Symbol: SADBHIN (NSE)**

Dear Sir(s),

**Sub: Clarification on Price Movement.**  
**Ref: Your E-mail with Ref. No. NSE/CM/Surveillance/10153 dated 7<sup>th</sup> December, 2020.**

With reference to your e-mail with Ref. No. NSE/CM/Surveillance/10153 dated 7<sup>th</sup> December, 2020, seeking clarification on movement in price of the Company. In this regards, we wish to inform you that all the material information / announcement that may have bearing on the operations / performance of the Company which include all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Insider Trading Regulation, have always been disclosed by the Company within stipulated time and the same is available in public domain. There is no pending information or announcements which have a bearing on price movement of the Company.

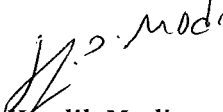
Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven and the Company is in no way connected with any such movement in price.

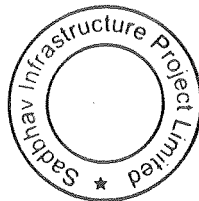
We hope the above clarifies and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

**For Sadbhav Infrastructure Project Limited**

  
**Hardik Modi**  
**Company Secretary**  
**Membership No. F9193**



**Sadbhav Infrastructure Project Limited**

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

T : +91 79 26463384 F : +91 79 26400210 E : [investor@sadbhavinfra.co.in](mailto:investor@sadbhavinfra.co.in) Web: [www.sadbhavinfra.co.in](http://www.sadbhavinfra.co.in) CIN: L45202GJ2007PLC049808