Sadbhav
TODAY FOR TOMORROW

Ref:SEL/BSE/2012-13/ 8515

May 28, 2012

To,
Bombay Stock Exchange Limited
Department of Corporate Services
P.J. Towers, Dalal Street
Mumbai

Scrip Code : 532710, Symbol : SADBHAV

Dear Sir,
In compliance to the provisions of Listing Agreement, we are enclosing following :

(1) In compliance to clause-41, the Audited Financial Result for year ended on 31/03/2012 as approved by the Board of Directors at their meeting held on May 28, 2012.

(2) The Board of Directors has recommended a dividend Rs.0.60 (sixty paise) per equity share of Re. 1 each for the financial year 2011-12.

(3) In compliance to clause-20, the statement of appropriation in prescribed format.

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.

(Vijay J. Kalyani)
Company Secretary

CC To,
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra(E)
Mumbai – 400 051

Sadbhav Engineering Limited
Regd Office : "Sadbhav House"
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SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED MARCH 31, 2012

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	STAND ALONE					CONSOLIDATED	
		Quarter ended 31/03/2012 (Un Audited)	Quarter ended 31/12/2011 (Un Audited)	Quarter ended 31/03/2011 (Un Audited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
	Income from operations (Net of excise duty)	90458.28	72496.37	104705.93	267554.91	220940.12	286632.91	232964.83
1	**Total Income from operations (net)**	90458.28	72496.37	104705.93	267554.91	220940.12	286632.91	232964.83
	Construction Expenses	77000.24	61409.83	91677.00	224599.29	186675.08	229190.33	187385.66
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1045.92	966.66	1310.71	4002.31	3363.09	4617.40	3853.11
	Depreciation and amortization expense	663.91	685.11	688.90	2743.90	2685.83	8604.19	7885.72
	Other expenses	3813.05	1879.66	2131.68	9925.01	7131.03	11384.57	8378.63
2	**Total Expenditure**	82523.12	64941.26	95808.29	241270.51	199855.03	253796.49	207503.12
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	7935.16	7555.11	8897.64	26284.40	21085.09	32836.42	25461.71
4	Other income	395.25	281.46	386.25	1082.06	1903.42	2729.09	2618.74
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	8330.41	7836.57	9283.89	27366.46	22988.51	35565.51	28080.45
6	Finance costs	1510.27	1600.42	1686.43	6511.19	5414.65	15589.68	13989.49
7	**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	6820.14	6236.15	7597.46	20855.27	17573.86	19975.83	14090.96
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	**Profit from Ordinary Activities before tax(7-8)**	6820.14	6236.15	7597.46	20855.27	17573.86	19975.83	14090.96
10	Tax Expense	2140.63	2064.90	2542.90	6810.46	5954.29	8091.03	6725.95
11	Short/(Excess) provision for taxation of earlier year	(11.35)	0.00	(338.98)	(11.35)	(338.98)	(11.35)	(341.64)
12	**Net Profit from Ordinary Activities after tax(9-10-11)**	4690.86	4171.25	5393.54	14056.16	11958.55	11896.15	7706.65
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	4690.86	4171.25	5393.54	14056.16	11958.55	11896.15	7706.65
15	Share of profit/ (loss) of associates	0.00	0.00	0.00	0.00	0.00	(229.00)	0.00
16	Minority Interest	0.00	0.00	0.00	0.00	0.00	561.94	1571.76
17	**Net Profit for the period after taxes, Minority Interest and share of profit/ (loss) of associates (14+15+16)**	4690.86	4171.25	5393.54	14056.16	11958.55	12229.09	9278.41
18	Paid up Equity share Capital (face value of Re. 1 each)	1503.68	1502.84	1498.76	1503.68	1498.76	1503.68	1498.76
19	Reserve excluding revaluation reserve				74726.96	61075.83	115824.99	85725.26
20	Weighted average Number of Equity Shares	149950493.5	150088930	145187235	150235175	140608299	150235175	140608299
21	Weighted average Number of Dilutive Equity Shares	151139560.1	151201790	146513635.8	151420153	142076382	151420153	142076382
22	Basic EPS (Rs.) before extra ordinary items	3.13	2.78	3.71	9.36	8.50	8.14	6.60
23	Diluted EPS (Rs.) before extra ordinary items	3.10	2.76	3.68	9.28	8.42	8.08	6.53
24	Basic and Diluted EPS after extra ordinary Items.							
A	**PARTICULARS OF SHAREHOLDING**							
1	Public Shareholding							
	Number of Shares	79041920	78958420	78549920	79041920	78549920		
	Percentage of shareholding	52.57	52.54	52.41	52.57	52.41		
2	Promoters and promoter group shareholding							
	a) Pledged/ Encumbered							
	- Number of Shares	Nil	Nil	9750000	Nil	9750000		
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	13.67	Nil	13.67		
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	6.51	Nil	6.51		
	b) Non -encumbered							
	- Number of Shares	71325880	71325880	61575880	71325880	61575880		
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	86.33	100.00	86.33		
	- Percentage of shares (as a % of the total share capital of company)	47.43	47.46	41.08	47.43	41.08		

B	**INVESTOR COMPLAINTS**	Quarter ended 31/03/2012
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	0

SADBHAV ENGINEERING LIMITED AHMEDABAD

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Notes :

1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on May 28, 2012

2 The Board of Directors have recommended a dividend of Re. 0.60 (sixty paise) per equity share of Re 1 each for the financial year 2011-12 subject to approval of the shareholders at the ensuing Annual General Meeting of the Shareholders of the Company.

3 The financial statements for the year ended March 31,2012 have been prepared as per the revised Schedule-VI to the Companies Act 1956. Accordingly, the previous quarters/ years figures have been regrouped/ rearranged wherever necessary to make it comparable with current quarter/year.

4 Tax Expense includes provision for current tax and deferred tax.

5 The figures of the last quarter are the balancing figure between audited figure in respect of full financial year and published year to date figures up to the third quarter of the current financial year.

6 During the quarter company has issued and allotted 1,03,500 equity shares of Re. 1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on February 27, 2012.

7 During the quarter, in Coal based Power Project, Company has successfully commissioned a 7.2 MW WIND FARM at Village Vandhiya, Taluka : Bhachau, District : Kutch in the State of Gujarat at cost of Rs. 50.85 crores. The generated power is fully sold to Gujarat Urja Vikas Nigam Limited (GUVNL) as per the terms of Power Purchase Agreement entered by the company with GUVNL.

8 Consolidated Financial Results includes result of Company and its subsidiaries which have commenced activities.

9 Segment wise Revenues, Results and Capital Employed for the financial year ended 31st March, 2012

Particulars	CONSOLIDATED	
	Year ended 31/03/2012 (Audited)	Year ended 31/03/2011 (Audited)
1 Segment Revenue (Net Sale/Income)		
A. Constructing & Engineering	273501.78	220916.75
B. BOT (Toll & Annuity)	12235.18	11537.40
C. Unallocated	1855.90	487.31
Total	**286632.91**	**232941.46**
Less : Inter-Segment Revenue		
Net Sales/Income From Operations	**286632.91**	**232941.46**
2 Segment Results		
(Profit before Interest and Tax)		
A. Constructing & Engineering	31281.24	28011.28
B. BOT (Toll & Annuity)	4940.53	4718.92
C. Unallocated	2016.63	540.04
Total	**38238.40**	**33270.24**
Less : (i) Interest	15589.68	12778.88
(ii) Other Un-allocable Expenditure net Off	2672.89	6400.40
Total Profit before Tax	**19975.83**	**14090.96**
3 Capital Employed		
(Segment Assets- Segment Liabilities)		
A. Constructing & Engineering	75783.96	78284.71
B. BOT (Toll & Annuity)	89110.21	82767.44
C. Unallocated	5103.11	0.00
Total	**167997.28**	**161052.15**

10 As permitted by paragraph 4 of Accounting Standard-17, "Segment Reporting", notified pursuant to the Companies (Accounting Standards) Rules, 2006, if single financial report contains both consolidated financial statements and separate financial statements of the parent, segment information need to be presented only on the basis of the consolidated financial statements. Thus disclosure required by clause-41 of listing agreement on segment wise revenue, results and capital employed are given in consolidated financial statement only.

SADBHAV ENGINEERING LIMITED
AHMEDABAD