Ref. No. SEL/2012-13/ 11378
February 11, 2013

Sadbhav
TODAY FOR TOMORROW

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Equity Scrip Code:**532710**
Fax No.022-22722037-39

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Equity Scrip Name: **SADBHAV**
Fax No.022-26598237-38

Dear Sir,

In compliance to clause-41, we are enclosing herewith,

(1) Unaudited Financial Result (Stand – Alone) for the quarter (Q3) and nine months period ended 31/12/2012 as approved by the Board of Directors at their meeting held on February 11, 2013.

(2) Copy of the Limited Review Report for the quarter ended 31/12/2012 submitted by the Statutory Auditors of the Company

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.

(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited
Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedbad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com

FROM :SADBHAV ENGLTD FAX NO. :0091 7926400210 11 Feb. 2013 00:35 P 1/6

Shashikant Patel
B.com., LL.B.,F.C.A

Shashikant Patel Associates
CHARTERED ACCOUNTANTS
203-A, Sagun Castle, B/h. Sattelite Complex,
Sattelite, Ahmedabad - 380015.
Phone : 2676 6398 Mobile : 98243 99504
E-mail : sdpatel_1958@yahoo.com

Limited Review Report for the quarter ended
31st December, 2012 of M/s. SADBHAV ENGINEERING LIMITED

"We have reviewed the accompanying statement of unaudited financial results of **SADBHAV ENGINEERING LIMITED** having its Registered office at "Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006 for the quarter / nine months ended 31.12.2012 "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **SHASHIKANT PATEL ASSOCIATES**
CHARTERED ACCOUNTANTS
Firm Reg. No. 113672W

SHASHIKANT PATEL ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

(SHASHIKANT PATEL)
PROPRIETOR M.No.:37671

PLACE: Ahmedabad
DATE: February 11, 2013

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SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2012	Quarter ended 30/09/2012	Quarter ended 31/12/2011	Nine months ended 31/12/2012	Nine month ended 31/12/2011	Year ended 31/03/2012 (Audited)
	Income from operations (Net of excise duty)	35341.86	33453.77	72496.37	110945.07	177096.63	267554.91
1	**Total Income from operations (net)**	35341.86	33453.77	72496.37	110945.07	177096.63	267554.91
	Construction Expenses	28672.37	27730.41	61409.83	91710.31	147599.05	224599.29
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1003.04	1136.09	966.66	3012.90	2956.39	4002.31
	Depreciation and amortization expense	850.27	761.31	685.11	2392.68	2079.99	2743.90
	Other expenses	2356.92	1446.53	1879.66	5862.28	6111.96	9925.01
2	**Total Expenditure**	32882.60	31074.34	64941.26	102978.37	158747.39	241270.51
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	2459.26	2379.43	7555.11	7966.70	18349.24	26284.40
4	Other income	167.40	249.97	281.46	701.39	686.81	1082.06
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	2626.66	2629.40	7836.57	8668.09	19036.05	27366.46
6	Finance costs	2052.00	1751.71	1600.42	5505.72	5000.92	6511.19
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)**	574.66	877.69	6236.15	3162.37	14035.13	20855.27
8	Exceptional Items - Net (refer Note No. 5)	0.00	0.98	0.00	6093.98	0.00	0.00
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	574.66	878.67	6236.15	9256.35	14035.13	20855.27
10	Tax Expense	202.11	239.87	2064.90	3005.13	4669.83	6810.46
11	Short/(Excess) provision for taxation of earlier year	0.00	0.00	0.00	0.00	0.00	(11.35)
12	**Net Profit/(Loss) from Ordinary Activities after tax(9-10-11)**	372.55	638.80	4171.25	6251.22	9365.30	14056.16
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	**Net Profit/(Loss) for the period (12-13)**	372.55	638.80	4171.25	6251.22	9365.30	14056.16
15	Paid up Equity share Capital (face value of Re. 1 each)	1509.29	1503.98	1502.84	1509.29	1502.84	1503.68
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	74726.96
17	Weighted average Number of Equity Shares	150901249	150398300	150088930	150794386	149947102	150235175
18	Weighted average Number of Dilutive Equity Shares	151667034	151515181	151201790	151554591	151127824	151420153
19	Basic EPS (Rs.) before extra ordinary items	0.25	0.42	2.78	4.15	6.25	9.36
20	Diluted EPS (Rs.) before extra ordinary items	0.25	0.42	2.76	4.12	6.20	9.28
21	Basic and Diluted EPS after extra ordinary items.	-	-	-	-	-	-
A	**Particulars of Shareholding**						
1	Public Shareholding						
	Number of Shares	79602920	79072420	78958420	79602920	78958420	79041920
	Percentage of shareholding	52.74	52.58	52.54	52.74	52.54	52.57
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	71325880	71325880	71325880	71325880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	47.26	47.42	47.46	47.26	47.46	47.43

B	**Investors Complaints**	Quarter ended 31/12/2012
	Pending at the beginning of the quarter	0
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	1

Notes :

1. The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February 11 , 2013.
2. Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.
3. The figures have been regrouped and/or rearranged wherever considered necessary.
4. Tax Expense includes provision for current tax and deferred tax.
5. Exceptional Item pertains to the Performance Bonus (net of expenditure) received on early execution of work contract.
6. During the quarter company has issued and allotted 5,30,500 equity shares of Re.1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 15th October 2012.

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SHASHIKANT PATEL ASSOCIATES AHMEDABAD CHARTERED ACCOUNTANTS

SADBHAV ENGINEERING LIMITED AHMEDABAD

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7 Segment wise Revenues, Results and Capital Employed are as under. Company operates two reportable segments since March, 2012 hence segment information for the quarter and Nine Months period ended December 31,2011 is not applicable.

	Particulars	Quarter ended 31/12/2012	Quarter ended 30/09/2012	Nine Months ended 31/12/2012	Year ended 31/03/2012 (Audited)
1	**Segment Revenue (Net Sales/Income)**				
	A. Constructing & Engineering (Includes Exceptional item)	35266.39	33244.30	116528.34	267547.11
	B. Power generation	75.47	210.45	510.71	7.80
	C. Unallocated	0.00	0.00	0.00	0.00
	Total	**35341.86**	**33454.75**	**117039.05**	**267554.91**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**35341.86**	**33454.75**	**117039.05**	**267554.91**
2	**Segment Results**				
	(Profit before Interest and Tax)				
	A. Constructing & Engineering	3352.53	2669.86	15442.50	28903.14
	B. Power generation	(49.76)	135.10	238.44	1.92
	C. Unallocated	0.00	0.00	0.00	0.00
	Total	**3302.77**	**2804.96**	**15680.94**	**28905.06**
	Less : (i) Interest	2052.00	1751.71	5505.72	6511.19
	(ii) Other Un-allocable Expenditure net Off	843.51	424.55	1620.26	2620.66
	(iii) Un-allocable income	167.40	249.97	701.39	1082.06
	Total Profit before Tax	**574.66**	**878.67**	**9256.35**	**20855.27**
3	**Capital Employed**				
	(Segment Assets- Segment Liabilities)				
	A. Constructing & Engineering	83046.23	82313.94	83046.23	72069.32
	B. Power generation	0.00	0.00	0.00	4161.32
	C. Unallocated	0.00	0.00	0.00	0.00
	Total	**83046.23**	**82313.94**	**83046.23**	**76230.64**

For, SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 11/02/2013

SADBHAV ENGINEERING LIMITED. AHMEDABAD

For SHASHIKANT PATEL ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No. 113672W

PROPRIETOR
MEMBERSHIP No. 37671

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SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2012

(Rs. in Lakhs, Except for Share Data)

Sr. No.		Particulars	Quarter ended 31/12/2012	Quarter ended 30/09/2012	Quarter ended 31/12/2011	Nine months ended 31/12/2012	Nine month ended 31/12/2011	Year ended 31/03/2012 (Audited)
		Income from operations (Net of excise duty)	35341.86	33453.77	72496.37	110945.07	177096.63	267554.91
1		**Total Income from operations (net)**	35341.86	33453.77	72496.37	110945.07	177096.63	267554.91
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		Employee benefits expense	1003.04	1136.09	966.66	3012.90	2956.39	4002.31
		Depreciation and amortization expense	850.27	761.31	685.11	2392.68	2079.99	2743.90
		Other expenses	2356.92	1446.53	1879.66	5862.28	6111.96	9925.01
2		**Total Expenditure**	32882.60	31074.34	64941.26	102978.37	158747.39	241270.51
3		**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	2459.26	2379.43	7555.11	7966.70	18349.24	26284.40
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6		Finance costs	2052.00	1751.71	1600.42	5505.72	5000.92	6511.19
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9		**Profit/(Loss) from Ordinary Activities before tax (7+8)**	574.66	878.67	6236.15	9256.35	14035.13	20855.27
10		Tax Expense	202.11	239.87	2064.90	3005.13	4669.83	6810.46
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		Percentage of shareholding	52.74	52.58	52.54	52.74	52.54	52.57
2		Promoters and promoter group shareholding						
		a) Pledged/ Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non -encumbered						
		- Number of Shares	71325880	71325880	71325880	71325880	71325880	71325880
		- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total share capital of company)	47.26	47.42	47.46	47.26	47.46	47.43

B	Investors Complaints	Quarter ended 31/12/2012
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2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

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	B. Power generation	75.47	210.45	510.71	7.80
	C. Unallocated	0.00	0.00	0.00	0.00
	Total	**35341.86**	**33454.75**	**117039.05**	**267554.91**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**35341.86**	**33454.75**	**117039.05**	**267554.91**
2	**Segment Results**				
	(Profit before Interest and Tax)				
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	B. Power generation	0.00	0.00	0.00	4161.32
	C. Unallocated	0.00	0.00	0.00	0.00
	Total	**83046.23**	**82313.94**	**83046.23**	**76230.64**

For, SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 11/02/2013

SADBHAV ENGINEERING LIMITED. AHMEDABAD

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