

Ref: SEL/2024-25/094

July 31, 2024

To,
The Dy Gen Manager
Corporate Relationship Dept
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Report on Proceedings of Extra-Ordinary General Meeting ("EGM") No. 02/2024-25 of Sadbhav Engineering Limited (the Company) held on Wednesday, July 31, 2024 at 3.30 P.M. through Video Conference ("VC") / Other Audio-Visual Means (OAVM") facility.

Dear Sir / Madam,

With reference to the above, we would like to inform you that Extra-Ordinary General Meeting ("EGM") No. 02/2024-25 of the Company was held on Wednesday, July 31, 2024 at 3.30 P.M. through Video Conferencing ("VC")/ Other Audio-Visual Means ("OVM") facility.

Mr. Hardik Modi, Company Secretary of the Company welcomed all Members, Directors, Auditors, Key Managerial Personnel and Secretarial Auditor of the Company at the Extra-Ordinary General Meeting ("EGM") No. 02/2024-25 of the members of the Company. He also informed the members about the process to participate in the meeting and smooth conduct of EGM.

All Directors attended the meeting including Chairman of Audit Committee, Stakeholders Relationship Committee and Nomination and Remuneration Committee. Mr. Kushik Patel, Partner of Manubhai & Shah LLP and Mr. Ravi Kapoor, Scrutinizer and Secretarial Auditor of the Company also joined the Meeting through Video Conferencing. It was confirmed that the meeting had the required quorum and the EGM to proceed. He further informed that the meeting was held through Video Conference ("VC") / Other Audio-Visual Means (OAVM") facility being provided in accordance with circulars issued by the Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

He informed the members that Mr. Shashin V. Patel, Chairman and Managing Director of the Company would Chair the meeting.

Sadbhav Engineering Limited

Regd Office: "Sadbhav House", Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad – 380006

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The Company Secretary requested the Chairman to deliver his speech. The Chairman thereafter addressed the shareholders and gave his speech.

With the permission of the Shareholders Notice convening the Extra-Ordinary General Meeting ("EGM") No. 02/2024-25 was taken as read.

Further, Company Secretary informed that, the Company has provided e-voting facility to all its members to enable them to cast their vote electronically on all the resolutions mentioned in the EGM notice.

The E- Voting period commenced on Sunday, 28th July, 2024 at 09.00 a.m. and ended on Tuesday, 30th July, 2024 at 05.00 p.m. The cut-off date for determining the members who may cast their vote electronically was Wednesday, 24th July, 2024. For those members who have not casted their vote through e-voting, can cast their vote during the course of the meeting through e-voting facility provided on CDSL e-voting website and the said facility was available for 30 minutes after the conclusion of Extra-Ordinary General Meeting.

Thereafter with the approval of Chairman of the meeting, the following businesses as mentioned in the notice of Extra-Ordinary General Meeting were conducted:

Item No. 1

Special Resolution for consideration and approval of Implementation of the 'employee stock option plan 2024' and to approve grant of employee stock options under the 'employee stock option plan 2024' to the eligible employees of the company.

Item no. 2

Special Resolution for consideration and approval of grant of employee stock options under the 'employee stock option plan 2024' to the eligible employees of the company's subsidiary companies (including step-down subsidiary companies).

Item No. 3

Special Resolution for consideration and approval of grant options to eligible employees equal to or exceeding one percent of the issued capital of the company during any one year under employee stock option plan 2024.

Item No. 4

Special Resolution for consideration and approval of appointment of Mr. Ambalal C. Patel (DIN: 00037870) as an Independent Director of the company.

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Item No. 5

Special Resolution for consideration and approval of appointment of Mrs. Shefali Manojbhai Patel (DIN:07235872) as an Independent Director of the company.

Pursuant to the provisions of Section 109 of the Companies Act, 2013, Mr. Ravi Kapoor, Practicing Company Secretary has been appointed as Scrutinizer for conducting remote e-voting process and e-voting at the EGM. The results along with the scrutinizer's report would be submitted to the stock exchanges (BSE and NSE) within two working days from the conclusion of the meeting and would also be placed on the website of the Company.

The Company Secretary requested the members registered as speakers to ask their queries. The questions / queries raised by Shareholders were suitably addressed.

We sincerely appreciate the shareholders present at the meeting, for their continuous cooperation and for making this meeting successful.

As all the business of the meeting was completed, the Company Secretary with the permission of the Chairman, declared the meeting as concluded with vote of thanks.

The meeting commenced at 03:30 P.M and ended at 03:47 P.M.

Please take the same on record.

Thanking You,

Yours Faithfully,
For Sadbhav Engineering Limited

Shashin V. Patel
Chairman and Managing Director
DIN: 00048328

