Sadbhav
TODAY FOR TOMORROW

Ref:SEL/BSE/2013-14/14530
November 14, 2013

To,
The Dy. Gen. Manager,
Corporate Relationship Dept.,
Bombay Stock Exchange Limited
PJ Tower, Dalal Street,
Mumbai – 400 001
Fax : 022-22722037-39
Equity Scrip Code:532710

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Fax : 022-26598237-38
Equity Scrip Name: SADBHAV

Dear Sir,

In compliance to the provisions of Listing Agreement, we have to inform you that at meeting of Board of Directors held on November 14, 2013, Board of Directors has approved and adopted the Unaudited Financial Results for quarter ended 30.09.2013 (Q2) and half year ended 30.09.2013. The copy of the said result along with Limited Review Report submitted by the Statutory Auditors of the Company are enclosed herewith.

You are requested to take the above on record.

Thanking you

Yours truly,
For Sadbhav Engineering Ltd.

(Vijay J. Kalyani)
Company Secretary

Sadbhav Engineering Limited
Regd Office : "Sadbhav House"
Opp. Law Garden Police Chowki,
Ellisbridge, Ahmedbad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com

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SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 30/09/2013	Quarter ended 30/06/2013	Quarter ended 30/09/2012	Half year ended 30/09/2013	Half year ended 30/09/2012	Year ended 31/03/2013 (Audited)
	Income from operations (Net of excise duty)	37541.24	56323.08	33453.77	93864.32	75603.21	181099.80
1	**Total Income from operations (net)**	37541.24	56323.08	33453.77	93864.32	75603.21	181099.80
	Construction Expenses	29818.12	47252.58	27730.41	77070.70	63038.14	151967.08
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1336.73	1173.61	1136.09	2510.34	2009.86	4280.74
	Depreciation and amortization expense	1144.13	972.60	761.31	2116.73	1542.41	3182.25
	Other expenses	2502.11	2119.00	1446.53	4621.11	3505.36	9277.25
2	**Total Expenditure**	34801.09	51517.79	31074.34	86318.88	70095.77	168707.32
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	2740.15	4805.29	2379.43	7545.44	5507.44	12392.48
4	Other income	186.91	158.05	249.97	344.96	514.21	965.34
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	2927.06	4963.34	2629.40	7890.40	6021.65	13357.82
6	Finance costs (refer Note No. 8)	2106.06	2473.48	1751.71	4579.54	3433.94	8367.53
7	**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	821.00	2489.86	877.69	3,310.86	2587.71	4990.29
8	Exceptional Items - Net (refer Note No. 5)	-	-	0.98	0.00	6093.98	6093.98
9	**Profit from Ordinary Activities before tax (7+8)**	821.00	2489.86	878.67	3,310.86	8681.69	11084.27
10	Tax Expense	(117.52)	876.74	239.87	759.22	2803.02	3677.42
11	Short/(Excess) provision for taxation of earlier year (refer Note No. 10)	(1,868.11)	-	0.00	(1,868.11)	0.00	(0.51)
12	**Net Profit from Ordinary Activities after tax(9-10-11)**	2,806.63	1613.12	638.80	4,419.75	5878.67	7407.36
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	**2,806.63**	**1613.12**	**638.80**	**4,419.75**	**5878.67**	**7407.36**
15	Paid up Equity share Capital (face value of Re. 1 each)	1514.30	1509.46	1503.98	1514.30	1503.98	1509.46
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period			-		-	81742.41
17	Weighted average Number of Equity Shares	151286271	150945800	150398300	151180362	150393160	150824388
18	Weighted average Number of Dilutive Equity Shares	151180362	151560946	151515181	151447194	151511065	151555961
19	Basic EPS (Rs.) before extra ordinary items (* not annualized)	1.86*	1.07*	0.42*	2.92*	3.91*	4.91
20	Diluted EPS (Rs.) before extra ordinary items (* not annualized)	1.86*	1.06*	0.42*	2.92*	3.88*	4.89
21	Basic and Diluted EPS after extra ordinary Items.			-		-	
A	**Particulars of Shareholding**						
1	Public Shareholding						
	Number of Shares	77593670	77109920	79072420	77593670	79072420	79619920
	Percentage of shareholding	51.24	51.08	52.58	51.24	52.58	52.75
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	73835880	73835880	71325880	73835880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	48.76	48.92	47.42	48.76	47.42	47.25

B	**Investors Complaints**	**Pending at the beginning of the quarter**	**Received during the quarter**	**Disposed during the quarter**	**Remaining unresolved at the end of quarter**
	Investors Complaints for the quarter	0	0	0	0

SADBHAV ENGINEERING LIMITED AHMEDABAD

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Notes :

1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 14, 2013

2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

3 The figures have been regrouped and/or rearranged wherever considered necessary.

4 Provision for Tax has been made as per Section 115 JB of Income Tax Act 1961. Tax Expense includes provision for current tax and deferred tax.

5 Exceptional Item pertains to the Performance Bonus received on early exectution of work contract.

6 During the quarter company has issued and allotted 4,83,750 equity shares of Re.1 each to its employees at price of Rs. 50/- per equity share under ESOS Scheme 2008 on 07th August, 2013.

7 During the quarter company has allotted 80,00,000 convertible waarants to members of the promoter & promoter group of the Company, namely, Mr. Vishnubhai M. Patel-56,00,000 converible warrants, Mr. Vikram R. Patel-12,00,000 converible warrants and Mr. Vasistha C. Patel-12,00,000 converible warrants entitling them to subscribe in one or more tranch(es), one equity share of the face value of Rs.1 each of the Company for cash at priice of Rs. 115.75 for every convertible warrants on 13th August, 2013.

8 Total Interest paid amounting to Rs. 2871.18 Lakh (Rs. 1751.71 Lakh) has been net off by Rs.765.12 Lakh (Rs.Nil) towards the interest received on the loans given to subsidiaries.

9 On finanlization of assessments of AY 2009-10, 2010-11 and 2011-12 , the Excess Provision of Rs.1868.11 Lakh have been written back in current quarter

10 Segment wise Revenues, Results and Capital Employed for the quarter/half year ended September 30,2013 are as under.

	Particulars	Quarter ended 30/09/2013	Quarter ended 30/06/2013	Quarter ended 30/09/2012	Half year ended 30/09/2013	Half year ended 30/09/2012	Year ended 31/03/2013 (Audited)
1	**Segment Revenue (Net Sales/Income)**						
	A. Constructing & Engineering (Includes Exceptional item)	37374.91	56110.90	33244.30	93485.81	81261.95	186574.88
	B. Power generation	166.33	212.18	210.45	378.51	435.24	618.90
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**37541.24**	**56323.08**	**33454.75**	**93864.32**	**81697.19**	**187193.78**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**37541.24**	**56323.08**	**33454.75**	**93864.32**	**81697.19**	**187193.78**
2	**Segment Results**						
	(Profit before Interest and Tax)						
	A. Constructing & Engineering	3328.54	5388.19	2669.86	8716.73	12089.97	20508.03
	B. Power generation	99.05	105.48	135.10	204.53	288.20	219.02
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**3427.58**	**5493.67**	**2804.96**	**8921.25**	**12378.17**	**20727.05**
	Less : (i) Interest	1823.49	2756.05	1751.71	4579.54	3453.72	8436.97
	(ii) Other Un-allocable Expenditure net Off	687.43	688.38	424.55	1375.81	776.75	2240.59
	(iii) Un-allocable income	-95.66	440.62	249.97	344.96	533.99	1034.78
	Total Profit before Tax	**821.00**	**2489.86**	**878.67**	**3310.86**	**8681.69**	**11084.27**
3	**Capital Employed**						
	(Segment Assets- Segment Liabilities)						
	A. Constructing & Engineering	90430.12	84949.43	82313.94	90430.12	82313.94	83251.87
	B. Power generation	0.00	0.00	0.00	0.00	0.00	0.00
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**90430.12**	**84949.43**	**82313.94**	**90430.12**	**82313.94**	**83251.87**

SADBHAV ENGINEERING LIMITED AHMEDABAD

11 **Statement of Assets and Liabilities**

	Particulars	As At September 30, 2013 (Un-auduted)	As At March 31,2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	1514.30	1509.46
	(b) Reserves and Surplus	86600.82	81742.41
	(c) Money Received against Share Warrants	2315.00	0.00
	Sub-total-Shareholders' funds	90430.12	83251.87
3	**Non-current liabilities**		
	(a) Long-term borrowings	41536.28	31215.94
	(b) Deferred tax liabilities (net)	3343.77	3169.17
	(c) Other long-term liabilities	7616.98	7819.19
	(d) Long-term provisions	243.25	226.85
	Sub-total-Non-current liabilities	52740.28	42431.15
3	**Current liabilities**		
	(a) Short-term borrowings	46859.10	36095.69
	(b) Trade payables	29363.99	32906.60
	(c) Other current liabilities	57514.78	33003.86
	(d) short-term provisions	10569.90	21393.90
	Sub-total- Current liabilities	144307.77	123400.05
	TOTAL-EQUITY AND LIABILITIES	**287478.17**	**249083.07**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	42748.36	33026.46
	(b) Non-current investments	54160.01	53845.28
	(c) Long term trade receivables	6672.66	4167.79
	(d) Long-term loans and advances	38953.82	15196.31
	Sub-total-Non-current assets	142534.85	106235.84
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	12911.56	10219.02
	(c) Trade receivables	70544.38	73649.15
	(d) Cash and cash equivalents	8848.54	2175.51
	(e) Short-term loans and advances	46037.74	55236.10
	(f) Other current assets	6601.10	1567.45
	Sub-total- Current assets	144943.32	142847.23
	TOTAL-ASSETS	**287478.17**	**249083.07**

For SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 14/11/2013

SADBHAV ENGINEERING LIMITED AHMEDABAD

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007.
Email:vidhansurana@suranamaloo.com,sdpatel@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

Limited Review Report for the quarter and half year ended 30th September, 2013 of M/s. SADBHAV ENGINEERING LIMITED

"We have reviewed the accompanying statement of unaudited financial results of **SADBHAV ENGINEERING LIMITED** having its Registered office at "Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006 for the quarter and half year ended 30.09.2013 "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

SURANA MALOO & CO. AHMEDABAD CHARTERED ACCOUNTANTS

For, Surana Maloo & Co.
Chartered Accountanats
Firm Reg. No. 112171W

(Shashikant D. Patel)
Partner
Membership No : 037671

Place: Ahmedabad
Date: 14-11-2013

Sadbhav
TODAY FOR TOMORROW

SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 30TH SEPTEMBER, 2013

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 30/09/2013	Quarter ended 30/06/2013	Quarter ended 30/09/2012	Half year ended 30/09/2013	Half year ended 30/09/2012	Year ended 31/03/2013 (Audited)
	Income from operations (Net of excise duty)	37541.24	56323.08	33453.77	93864.32	75603.21	181099.80
1	**Total Income from operations (net)**	37541.24	56323.08	33453.77	93864.32	75603.21	181099.80
	Construction Expenses	29818.12	47252.58	27730.41	77070.70	63038.14	151967.08
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1336.73	1173.61	1136.09	2510.34	2009.86	4280.74
	Depreciation and amortization expense	1144.13	972.60	761.31	2116.73	1542.41	3182.25
	Other expenses	2502.11	2119.00	1446.53	4621.11	3505.36	9277.25
2	**Total Expenditure**	34801.09	51517.79	31074.34	86318.88	70095.77	168707.32
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	2740.15	4805.29	2379.43	7545.44	5507.44	12392.48
4	Other income	186.91	158.05	249.97	344.96	514.21	965.34
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	2927.06	4963.34	2629.40	7890.40	6021.65	13357.82
6	Finance costs (refer Note No. 8)	2106.06	2473.48	1751.71	4579.54	3433.94	8367.53
7	**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	821.00	2489.86	877.69	3,310.86	2587.71	4990.29
8	Exceptional Items - Net (refer Note No. 5)	-	-	0.98	0.00	6093.98	6093.98
9	**Profit from Ordinary Activities before tax (7+8)**	821.00	2489.86	878.67	3,310.86	8681.69	11084.27
10	Tax Expense	(117.52)	876.74	239.87	759.22	2803.02	3677.42
11	Short/(Excess) provision for taxation of earlier year (refer Note No. 10)	(1,868.11)	-	0.00	(1,868.11)	0.00	(0.51)
12	**Net Profit from Ordinary Activities after tax(9-10-11)**	2,806.63	1613.12	638.80	4,419.75	5878.67	7407.36
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	**2,806.63**	**1613.12**	**638.80**	**4,419.75**	**5878.67**	**7407.36**
15	Paid up Equity share Capital (face value of Re. 1 each)	1514.30	1509.46	1503.98	1514.30	1503.98	1509.46
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period			-		-	81742.41
17	Weighted average Number of Equity Shares	151286271	150945800	150398300	151180362	150393160	150824388
18	Weighted average Number of Dilutive Equity Shares	151180362	151560946	151515181	151447194	151511065	151555961
19	Basic EPS (Rs.) before extra ordinary items (* not annualized)	1.86*	1.07*	0.42*	2.92*	3.91*	4.91
20	Diluted EPS (Rs.) before extra ordinary items (* not annualized)	1.86*	1.06*	0.42*	2.92*	3.88*	4.89
21	Basic and Diluted EPS after extra ordinary Items.			-		-	
A	**Particulars of Shareholding**						
1	Public Shareholding						
	Number of Shares	77593670	77109920	79072420	77593670	79072420	79619920
	Percentage of shareholding	51.24	51.08	52.58	51.24	52.58	52.75
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	73835880	73835880	71325880	73835880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	48.76	48.92	47.42	48.76	47.42	47.25

B	**Investors Complaints**	**Pending at the beginning of the quarter**	**Received during the quarter**	**Disposed during the quarter**	**Remaining unresolved at the end of quarter**
	Investors Complaints for the quarter	0	0	0	0

SURANA MALOO & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SADBHAV ENGINEERING LIMITED AHMEDABAD

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Notes :

1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on November 14, 2013

2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

3 The figures have been regrouped and/or rearranged wherever considered necessary.

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7 During the quarter company has allotted 80,00,000 convertible waarants to members of the promoter & promoter group of the Company, namely, Mr. Vishnubhai M. Patel-56,00,000 converible warrants, Mr. Vikram R. Patel-12,00,000 converible warrants and Mr. Vasistha C. Patel-12,00,000 converible warrants entitling them to subscribe in one or more tranch(es), one equity share of the face value of Rs.1 each of the Company for cash at priice of Rs. 115.75 for every convertible warrants on 13th August, 2013.

8 Total Interest paid amounting to Rs. 2871.18 Lakh (Rs. 1751.71 Lakh) has been net off by Rs.765.12 Lakh (Rs.Nil) towards the interest received on the loans given to subsidiaries.

9 On finanlization of assessments of AY 2009-10, 2010-11 and 2011-12 , the Excess Provision of Rs.1868.11 Lakh have been written back in current quarter

10 Segment wise Revenues, Results and Capital Employed for the quarter/half year ended September 30,2013 are as under.

	Particulars	Quarter ended 30/09/2013	Quarter ended 30/06/2013	Quarter ended 30/09/2012	Half year ended 30/09/2013	Half year ended 30/09/2012	Year ended 31/03/2013 (Audited)
1	**Segment Revenue (Net Sales/Income)**						
	A. Constructing & Engineering (Includes Exceptional item)	37374.91	56110.90	33244.30	93485.81	81261.95	186574.88
	B. Power generation	166.33	212.18	210.45	378.51	435.24	618.90
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**37541.24**	**56323.08**	**33454.75**	**93864.32**	**81697.19**	**187193.78**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**37541.24**	**56323.08**	**33454.75**	**93864.32**	**81697.19**	**187193.78**
2	**Segment Results**						
	(Profit before Interest and Tax)						
	A. Constructing & Engineering	3328.54	5388.19	2669.86	8716.73	12089.97	20508.03
	B. Power generation	99.05	105.48	135.10	204.53	288.20	219.02
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**3427.58**	**5493.67**	**2804.96**	**8921.25**	**12378.17**	**20727.05**
	Less : (i) Interest	1823.49	2756.05	1751.71	4579.54	3453.72	8436.97
	(ii) Other Un-allocable Expenditure net Off	687.43	688.38	424.55	1375.81	776.75	2240.59
	(iii) Un-allocable income	-95.66	440.62	249.97	344.96	533.99	1034.78
	Total Profit before Tax	**821.00**	**2489.86**	**878.67**	**3310.86**	**8681.69**	**11084.27**
3	**Capital Employed**						
	(Segment Assets- Segment Liabilities)						
	A. Constructing & Engineering	90430.12	84949.43	82313.94	90430.12	82313.94	83251.87
	B. Power generation	0.00	0.00	0.00	0.00	0.00	0.00
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**90430.12**	**84949.43**	**82313.94**	**90430.12**	**82313.94**	**83251.87**

SURANA MALOO & CO. AHMEDABAD CHARTERED ACCOUNTANTS

SADBHAV ENGINEERING LIMITED AHMEDABAD

Sadbhav
TODAY FOR TOMORROW

11 **Statement of Assets and Liabilities**

	Particulars	As At September 30, 2013 (Un-auduted)	As At March 31,2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds**		
	(a) Share Capital	1514.30	1509.46
	(b) Reserves and Surplus	86600.82	81742.41
	(c) Money Received against Share Warrants	2315.00	0.00
	Sub-total-Shareholders' funds	90430.12	83251.87
3	**Non-current liabilities**		
	(a) Long-term borrowings	41536.28	31215.94
	(b) Deferred tax liabilities (net)	3343.77	3169.17
	(c) Other long-term liabilities	7616.98	7819.19
	(d) Long-term provisions	243.25	226.85
	Sub-total-Non-current liabilities	52740.28	42431.15
3	**Current liabilities**		
	(a) Short-term borrowings	46859.10	36095.69
	(b) Trade payables	29363.99	32906.60
	(c) Other current liabilities	57514.78	33003.86
	(d) short-term provisions	10569.90	21393.90
	Sub-total- Current liabilities	144307.77	123400.05
	TOTAL-EQUITY AND LIABILITIES	**287478.17**	**249083.07**
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	42748.36	33026.46
	(b) Non-current investments	54160.01	53845.28
	(c) Long term trade receivables	6672.66	4167.79
	(d) Long-term loans and advances	38953.82	15196.31
	Sub-total-Non-current assets	142534.85	106235.84
2	**Current assets**		
	(a) Current investments	0.00	0.00
	(b) Inventories	12911.56	10219.02
	(c) Trade receivables	70544.38	73649.15
	(d) Cash and cash equivalents	8848.54	2175.51
	(e) Short-term loans and advances	46037.74	55236.10
	(f) Other current assets	6601.10	1567.45
	Sub-total- Current assets	144943.32	142847.23
	TOTAL-ASSETS	**287478.17**	**249083.07**

For SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 14/11/2013

SADBHAV ENGINEERING LIMITED AHMEDABAD

FOR, SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 112171W

PARTNER
MEMBERSHIP NO. 37671