

Ref: SEL/2019-20/61

February 14, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Media Release of Unaudited Financial Results for quarter and nine months ended on December 31, 2019

Dear Sir/ Madam,

With reference to the above subject, please find enclosed herewith copy of Media Release of Unaudited Financial Results for quarter and nine months ended on December 31, 2019 (Q3).

You are requested to take the above on your record.

Thanking you.

Yours truly,

For Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: As Above



Sadbhav Engineering Limited

Result Update Q3FY20 & 9MFY20

MEDIA RELEASE

Key Financial Highlights: Q3FY20 vs Q3FY19 & 9M FY20 vs 9M FY19

Performance Q3 FY20 vs Q3 FY19 (YoY)

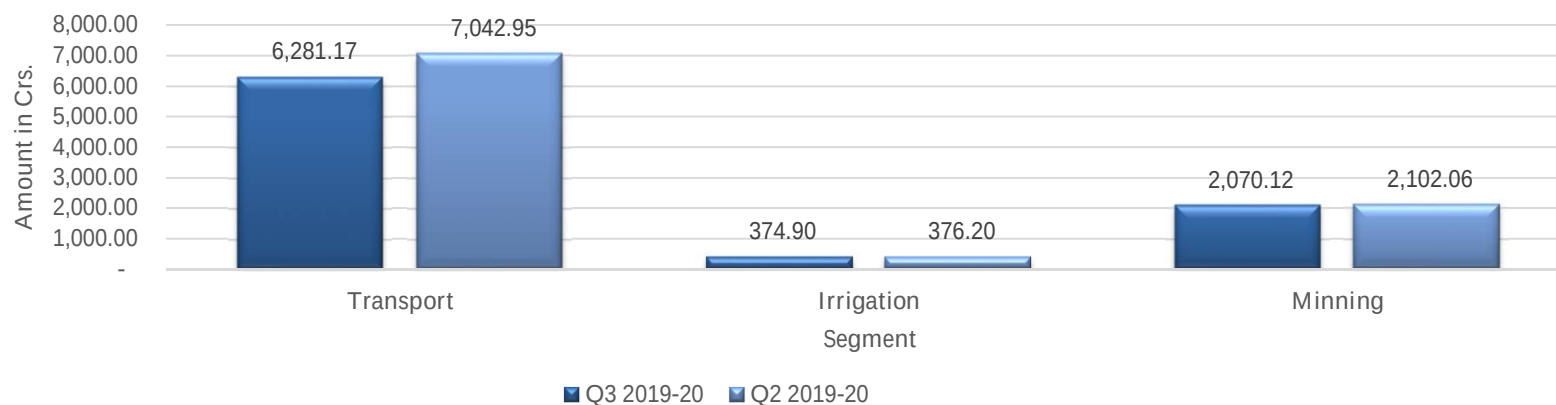
- Income from operations is at Rs. 440.04 Crores vs Rs. 925.53 Crores
- EBITDA margin at 12.46% vs 11.97%
- PBT after Exceptional items at Rs. 12.62 Crores vs Rs. 70.34 Crores
- Net Profit after tax at Rs. 11.66 Crores vs Rs. 56.25 Crores

Performance 9M FY20 vs 9M FY19 (YoY)

- Income from operations is at Rs 1,842.79 Crores vs Rs. 2,527.57 Crores
- EBITDA margin at 9.06% vs 11.91%
- PBT after Exceptional items at Rs. 93.59 Crores vs Rs. 176.67 Crores
- Net Profit after tax at Rs. 76.97 Crores vs Rs. 157.96 Crores

ORDER BOOK POSITION– DECEMBER 2019

Segment (Rs in Crs)	As on 31.12.2019		As on 30.09.2019		As on 31.12.2018	
	Value	%	Value	%	Value	%
Transport	6,281.17	71.98	7,042.95	73.97	10,092.55	78.40
- BOT / HAM	3,415.35	39.14	4,055.57	42.60	6,447.23	50.09
- EPC	2,865.82	32.84	2,987.38	31.38	3,645.32	28.32
Irrigation	374.90	4.30	376.20	3.95	512.81	3.98
Mining	2,070.12	23.72	2,102.06	22.08	2,267.09	17.61
Total	8,726.19	100.00	9,521.21	100.00	12,872.45	100.00



Standalone Financial Performance

Particulars (In Rs cr)	Q3FY20	Q3FY19	FY19
Income from operations (Net GST)	440.04	925.53	3,549.23
Construction expenses	336.23	754.33	2,852.11
<i>% of sales</i>	<i>76.41</i>	<i>81.50</i>	<i>80.36</i>
Employee expenses	30.65	44.12	167.58
<i>% of sales</i>	<i>6.97</i>	<i>4.77</i>	<i>4.72</i>
Other expenses	18.31	16.28	101.64
<i>% of sales</i>	<i>4.16</i>	<i>1.76</i>	<i>2.86</i>
EBITDA	54.85	110.80	427.91
<i>% of sales</i>	<i>12.46</i>	<i>11.97</i>	<i>12.06</i>
Depreciation	26.77	24.14	95.76
Finance cost	23.09	29.08	110.28
<i>% of sales</i>	<i>5.25</i>	<i>3.14</i>	<i>3.11</i>
Other income	7.63	12.75	35.66
Exceptional item			0.76
PBT after Exceptional Items	12.62	70.34	258.29
<i>% of sales</i>	<i>2.87</i>	<i>7.60</i>	<i>7.28</i>
Taxes	0.97	14.08	71.44
PAT	11.66	56.25	186.85
<i>% of sales</i>	<i>1.26</i>	<i>6.08</i>	<i>5.26</i>

Segmental Revenue Breakup/ Top 5 projects by execution during Q3FY20

Quarterly Revenue Breakup (Rs cr)	Q3FY20 Without GST	% of total sales	Q3FY19 Without GST	% of total sales
Transport sector	398.57	90.58	883.62	95.47
-BOT / HAM	270.88	61.56	744.15	80.40
-EPC	127.69	29.02	139.47	15.07
Irrigation sector	6.03	1.37	12.75	1.38
Mining sector	34.60	7.86	28.07	3.03
Power generation	0.84	0.19	0.71	0.08
Other Income	0.00	0.00	0.38	0.04
Total	440.04	100.00	925.53	100.00

Top 5 Projects	Segment	Execution during Q3FY20 (Rs. cr)
Ahmedabad Rajkot Highway	Transport-EPC	66.49
Jodhpur Ringroad	Transport-HAM	57.81
Lucknow Ring Road	Transport-EPC	44.42
Kim Ankleshwar	Transport-HAM	39.35
Bhavnagar-Talaja	Transport-HAM	27.69

List of Projects where the appointed date is yet to be received

Projects where Appointed Date expected beyond Q4 FY20		
Sr.No.	Name of Projects	EPC Value in Crs (Exc. GST)
1	Gadag - Honnali	888
	TOTAL	888

Thank You

