Sadbhav
TODAY FOR TOMORROW

SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs, Except for Share Data)

Sr. No.	Particulars	Quarter ended 31/12/2013	Quarter ended 30/09/2013	Quarter ended 31/12/2012	Nine months ended 31/12/2013	Nine months ended 31/12/2012	Year ended 31/03/2013 (Audited)
	Income from operations (Net of excise duty)	62078.74	37541.24	35341.86	155943.06	110945.07	181099.80
1	**Total Income from operations (net)**	62078.74	37541.24	35341.86	155943.06	110945.07	181099.80
	Construction Expenses	51582.88	29818.12	28672.37	128653.58	91710.51	151967.08
	Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	Employee benefits expense	1689.51	1336.73	1003.04	4199.85	3012.90	4280.74
	Depreciation and amortization expense	1282.26	1144.13	850.27	3398.99	2392.68	3182.25
	Other expenses	2349.00	2502.11	2356.92	6970.11	5862.28	9277.25
2	**Total Expenditure**	56903.65	34801.09	32882.60	143222.53	102978.37	168707.32
3	**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	5175.09	2740.15	2459.26	12720.53	7966.70	12392.48
4	Other income	599.22	186.91	167.40	944.18	681.61	965.34
5	**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	5774.31	2927.06	2626.66	13664.71	8648.31	13357.82
6	Finance costs (refer Note No. 5)	2242.27	2106.06	2052.00	6821.81	5485.94	8367.53
7	**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	3532.04	821.00	574.66	6842.90	3162.37	4990.29
8	Exceptional Items - Net (refer Note No. 6)	0.00	0.00	0.00	0.00	6093.98	6093.98
9	**Profit from Ordinary Activities before tax (7+8)**	3532.04	821.00	574.66	6842.90	9256.35	11084.27
10	Tax Expense	937.62	(117.52)	202.11	1696.84	3005.13	3677.42
11	Short/(Excess) provision for taxation of earlier year	0.00	(1868.11)	0.00	(1868.11)	0.00	(0.51)
12	**Net Profit from Ordinary Activities after tax(9-10-11)**	2594.42	2806.63	372.55	7014.17	6251.22	7407.36
13	Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
14	**Net Profit for the period (12-13)**	2594.42	2806.63	372.55	7014.17	6251.22	7407.36
15	Paid up Equity share Capital (face value of Re. 1 each)	1514.30	1514.30	1509.29	1514.30	1509.29	1509.46
16	Reserve excluding revaluation reserve as per Balance sheet of previous accounting period	-	-	-	-	-	81742.41
17	Weighted average Number of Equity Shares	151429550	151286271	150901249	151263727	150794386	150824388
18	Weighted average Number of Dilutive Equity Shares	151592848	151460701	151667034	151466619	151554591	151555961
19	Basic EPS (Rs.) before extra ordinary items (* not annualized)	1.71*	1.86*	0.25*	4.64*	4.15*	4.91
20	Diluted EPS (Rs.) before extra ordinary items (* not annualized)	1.71*	1.85*	0.25*	4.63*	4.12*	4.89
21	Basic and Diluted EPS after extra ordinary Items.	-	-	-	-	-	-
A	**Particulars of Shareholding**						
1	Public Shareholding						
	Number of Shares	77593670	77593670	79602920	77593670	79602920	79619920
	Percentage of shareholding	51.24	51.24	52.74	51.24	52.74	52.75
2	Promoters and promoter group shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non -encumbered						
	- Number of Shares	73835880	73835880	71325880	73835880	71325880	71325880
	- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of company)	48.76	48.76	47.26	48.76	47.26	47.25

B	**Investors Complaints**	**Pending at the beginning of the quarter**	**Received during the quarter**	**Disposed during the quarter**	**Remaining unresolved at the end of quarter**
	Investors Complaints for the quarter	0	0	0	0

SADBHAV ENGINEERING LIMITED AHMEDABAD

Sadbhav Engineering Limited
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Ellisbridge, Ahmedabad- 380006.
T : +91 79 26463384 F : +91 79 26400210
Web : www.sadbhaveng.com

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Notes :

1 The above results were reviewed by the Audit Committee and were approved & taken on record by the Board of Directors at their meeting held on February 14 , 2014.

2 Limited review as required under Clause 41 of the Listing Agreement has been carried out by the Statutory Auditors of the Company.

3 The figures have been regrouped and/or rearranged wherever considered necessary.

4 Provision for Tax has been made as per Section 115 JB of Income Tax Act 1961.Tax Expense includes provision for current tax and deferred tax.

5 Total Interest paid amounting to Rs.3085.00 Lakh (Rs.2052.00 Lakh) has been net off by Rs. 842.73 Lakh (Rs. Nil) towards the interest received on the loans given to subsidiaries.

6 Exceptional Item pertains to the Performance Bonus (net of expenditure) received on early exectution of work contract.

7 On finanlization of assessments of AY 2009-10, 2010-11 and 2011-12 , the Excess Provision of Rs.1868.11 Lakh have been written back in the quarter ended September 30, 2013

8 Segment wise Revenues, Results and Capital Employed for the quarter and Nine Months period ended December 31,2013 are as under

	Particulars	Quarter ended 31/12/2013	Quarter ended 30/09/2013	Quarter ended 31/12/2012	Nine months ended 31/12/2013	Nine months ended 31/12/2012	Year ended 31/03/2013 (Audited)
1	**Segment Revenue (Net Sales/Income)**						
	A. Constructing & Engineering (Includes Exceptional item)	62006.09	37374.91	35266.39	155491.90	116528.34	186574.88
	B. Power generation	72.65	166.33	75.47	451.16	510.71	618.90
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**62078.74**	**37541.24**	**35341.86**	**155943.06**	**117039.05**	**187193.78**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**62078.74**	**37541.24**	**35341.86**	**155943.06**	**117039.05**	**187193.78**
2	**Segment Results**						
	(Profit before Interest and Tax)						
	A. Constructing & Engineering	6416.29	3328.54	3352.53	15133.01	15442.50	20508.03
	B. Power generation	36.02	99.05	(49.76)	240.55	238.44	219.02
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**6452.31**	**3427.59**	**3302.77**	**15373.56**	**15680.94**	**20727.05**
	Less : (i) Interest	2242.27	1823.49	2052.00	6821.81	5505.72	8436.97
	(ii) Other Un-allocable Expenditure net Off	1277.22	687.43	843.51	2653.03	1620.26	2240.59
	(iii) Un-allocable income	599.22	(95.66)	167.40	944.18	701.39	1034.78
	Total Profit before Tax	**3,532.04**	**821.01**	**574.66**	**6842.90**	**9256.35**	**11084.27**
3	**Capital Employed**						
	(Segment Assets- Segment Liabilities)						
	A. Constructing & Engineering	90255.65	90430.12	83046.23	90255.65	83046.23	83251.87
	B. Power generation	0.00	0.00	0.00	0.00	0.00	0.00
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**90255.65**	**90430.12**	**83046.23**	**90255.65**	**83046.23**	**83251.87**

For, SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 14/02/2014

SADBHAV ENGINEERING LIMITED AHMEDABAD

SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
Web : www.suranamaloo.com

2nd Floor, Aakashganga Complex,
Parimal Under Bridge,
Near Suvidha Shopping Centre,
Paldi, Ahmedabad - 380007.
Email:vidhansurana@suranamaloo.com,sdpatel@suranamaloo.com
Ph.: 079-26651777, 26651778, 08156051777

Limited Review Report for the quarter ended 31st December, 2013 of M/s. SADBHAV ENGINEERING LIMITED

We have reviewed the accompanying statement of unaudited financial results of **SADBHAV ENGINEERING LIMITED** having its Registered office at "Sadbhav House" Opp. Law Garden Police Chowki, Ellisbridge, Ahmedabad-380006 for the quarter / nine months ended 31.12.2013 "except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us". This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the *Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, Surana Maloo & Co.
Chartered Accountanats
Firm Reg. No. 112171W

SURANA MALOO & CO. AHMEDABAD CHARTERED ACCOUNTANTS

(Shashikant D. Patel)
Partner
Membership No : 037671

Place: Ahmedabad
Date: 14-02-2014

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SADBHAV ENGINEERING LIMITED

Regd Office: Sadbhav House, Opposite Law Garden Police Chowki, Ellisbridge, Ahmedabad-380 006

UNAUDITED FINANCIAL RESULTS (STAND ALONE) FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(Rs. in Lakhs, Except for Share Data)

Sr. No.		Particulars	Quarter ended 31/12/2013	Quarter ended 30/09/2013	Quarter ended 31/12/2012	Nine months ended 31/12/2013	Nine months ended 31/12/2012	Year ended 31/03/2013 (Audited)
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1		**Total Income from operations (net)**	62078.74	37541.24	35341.86	155943.06	110945.07	181099.80
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		Changes in inventories of Finished Goods, Work in Progress & Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
		Employee benefits expense	1689.51	1336.73	1003.04	4199.85	3012.90	4280.74
		Depreciation and amortization expense	1282.26	1144.13	850.27	3398.99	2392.68	3182.25
		Other expenses	2349.00	2502.11	2356.92	6970.11	5862.28	9277.25
2		**Total Expenditure**	56903.65	34801.09	32882.60	143222.53	102978.37	168707.32
3		**Profit from Operation before other Income, finance costs and exceptional Items(1-2)**	5175.09	2740.15	2459.26	12720.53	7966.70	12392.48
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5		**Profit from ordinary activities before finance costs and Exceptional Items (3+4)**	5774.31	2927.06	2626.66	13664.71	8648.31	13357.82
6		Finance costs (refer Note No. 5)	2242.27	2106.06	2052.00	6821.81	5485.94	8367.53
7		**Profit from ordinary activities after finance costs but before exceptional Items (5-6)**	3532.04	821.00	574.66	6842.90	3162.37	4990.29
8		Exceptional Items - Net (refer Note No. 6)	0.00	0.00	0.00	0.00	6093.98	6093.98
9		**Profit from Ordinary Activities before tax (7+8)**	3532.04	821.00	574.66	6842.90	9256.35	11084.27
10		Tax Expense	937.62	(117.52)	202.11	1696.84	3005.13	3677.42
11		Short/(Excess) provision for taxation of earlier year	0.00	(1868.11)	0.00	(1868.11)	0.00	(0.51)
12		**Net Profit from Ordinary Activities after tax(9-10-11)**	2594.42	2806.63	372.55	7014.17	6251.22	7407.36
13		Extraordinary Item (Net of tax expenses Rs.)	0.00	0.00	0.00	0.00	0.00	0.00
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21		Basic and Diluted EPS after extra ordinary Items.	-	-	-	-	-	-
A		**Particulars of Shareholding**						
1		Public Shareholding						
		Number of Shares	77593670	77593670	79602920	77593670	79602920	79619920
		Percentage of shareholding	51.24	51.24	52.74	51.24	52.74	52.75
2		Promoters and promoter group shareholding						
		a) Pledged/ Encumbered						
		- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share holding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
		- Percentage of shares (as a % of the total share capital of company)	Nil	Nil	Nil	Nil	Nil	Nil
		b) Non -encumbered						
		- Number of Shares	73835880	73835880	71325880	73835880	71325880	71325880
		- Percentage of shares (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
		- Percentage of shares (as a % of the total share capital of company)	48.76	48.76	47.26	48.76	47.26	47.25

B	Investors Complaints	Pending at the beginning of the quarter	Received during the quarter	Disposed during the quarter	Remaining unresolved at the end of quarter
	Investors Complaints for the quarter	0	0	0	0

SURANA MALOO & CO. CHARTERED ACCOUNTANTS AHMEDABAD

SADBHAV ENGINEERING LIMITED AHMEDABAD

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	B. Power generation	72.65	166.33	75.47	451.16	510.71	618.90
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**62078.74**	**37541.24**	**35341.86**	**155943.06**	**117039.05**	**187193.78**
	Less : Inter-Segment Revenue	0.00	0.00	0.00	0.00	0.00	0.00
	Net Sales/Income From Operations	**62078.74**	**37541.24**	**35341.86**	**155943.06**	**117039.05**	**187193.78**
2	**Segment Results**						
	(Profit before Interest and Tax)						
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	Total	**6452.31**	**3427.59**	**3302.77**	**15373.56**	**15680.94**	**20727.05**
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	Total Profit before Tax	**3,532.04**	**821.01**	**574.66**	**6842.90**	**9256.35**	**11084.27**
3	**Capital Employed**						
	(Segment Assets- Segment Liabilities)						
	A. Constructing & Engineering	90255.65	90430.12	83046.23	90255.65	83046.23	83251.87
	B. Power generation	0.00	0.00	0.00	0.00	0.00	0.00
	C. Unallocated	0.00	0.00	0.00	0.00	0.00	0.00
	Total	**90255.65**	**90430.12**	**83046.23**	**90255.65**	**83046.23**	**83251.87**

For, SADBHAV ENGINEERING LTD.

Vishnubhai M. Patel
Chairman and Managing Director
Place : Ahmedabad
Date : 14/02/2014

SADBHAV ENGINEERING LIMITED AHMEDABAD

FOR, SURANA MALOO & CO.
CHARTERED ACCOUNTANTS
FIRM REG. NO. 112171W

PARTNER
MEMBERSHIP NO. 37671