29th May, 2014

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

To,
The Manager – DCS
National Stock Exchange Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir,

Scrip Code: SABTN
Sub: Outcome of Board Meeting held today i.e. 29th May, 2015

Pursuant to the provisions of Listing Agreement, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. Friday, 29th May, 2015, *inter alia* considered the following matters:

1. Approved the Audited Financial Results for the quarter and year ended 31st March, 2015.
   A copy of the Audited Financial Results for the quarter and year ended 31st March, 2015 along with Statement of Assets and Liabilities as on that date is enclosed herewith for your record.

2. Recommended the payment of Dividend @ Rs. 0.60 (Rupee Sixty Paisa Only) per Equity share i.e. 6% of the paid up equity share capital of the Company for the year ended 31st March, 2015, subject to approval of the shareholders in the ensuing Annual General Meeting of the Company.

3. Designated Mr. Manav Dhanda as Chief Executive Officer (CEO) of the Company w.e.f 29th May, 2015.

4. Adopted "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" as stipulated under SEBI (Prohibition of Insider Trading) Regulations, 2015.
   A copy of the "Code of Internal Procedures and Conduct for Regulating, Monitoring and Reporting of Trading by Insiders" is enclosed herewith and the same shall also be disseminated on the website of the Company.

Kindly take the same on your record and acknowledge the receipt.
Thanking You.
For Sri Adhikari Brothers Television Network Limited

Lehar Arora
Company Secretary & Compliance Officer
Encl.: A/a

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN - L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.

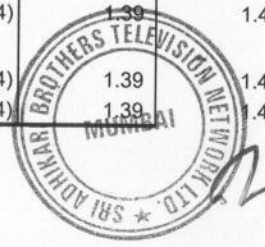
Tel. : 26395400/40230000, Fax : 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

PART I :

Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31.03.2015 (Audited)	31.12.2014 (Unaudited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
1	Net Sales/Income from Operations	2,628.39	2,310.21	1,670.61	9,121.13	7,148.77	24,902.01	18,037.36
2	**Expenditure**							
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-	-	-	-
	b) Production/Direct Expenses	1,720.27	1,433.97	1,383.06	5,869.86	4,717.69	16,151.53	11,528.64
	c) Employee Cost	96.50	98.62	68.05	339.70	247.55	742.53	647.00
	d) Depreciation	373.84	370.38	228.44	1,184.84	924.10	3,001.93	2,122.17
	e) Other Expenditure	136.05	112.67	92.54	454.50	489.98	1,049.79	1,036.90
	Total Expenditure	**2,326.66**	**2,015.64**	**1,772.09**	**7,848.90**	**6,379.32**	**20,945.78**	**15,334.70**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**301.73**	**294.57**	**(101.48)**	**1,272.24**	**769.46**	**3,956.22**	**2,702.66**
4	Other Income	2.98	1.45	1.52	4.33	11.64	15.42	19.57
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**304.72**	**296.03**	**(99.95)**	**1,276.56**	**781.10**	**3,971.64**	**2,722.22**
6	Interest/Finance Cost	268.59	241.66	79.65	653.59	240.07	2,671.60	1,890.62
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**36.13**	**54.36**	**(179.59)**	**622.97**	**541.03**	**1,300.04**	**831.60**
8	Exceptional Items	-	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**36.13**	**54.36**	**(179.59)**	**622.97**	**541.03**	**1,300.04**	**831.60**
10	Tax Expenses	130.91	-	180.67	148.04	180.67	360.02	279.93
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**(94.77)**	**54.36**	**(360.27)**	**474.93**	**360.36**	**940.01**	**551.68**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-	-
13	**Net Profit (+)/ Loss (-) after tax but Before minority interest and Share of Loss of Associates for the period (11-12)**	**(94.77)**	**54.36**	**(360.27)**	**474.93**	**360.36**	**940.01**	**551.68**
14	Less: Share of Profit/(Loss) of Minority Interest	-	-		-	-	**67.26**	**(0.07)**
15	Add: Share of Profit/(Loss) in Associates	-	-		-	-	**(12.80)**	**(68.55)**
16	**Net Profit (+)/ Loss (-) for the period (13+-14+-15)**	**(94.77)**	**54.36**	**(360.27)**	**474.93**	**360.36**	**859.96**	**483.21**
17	Paid-up equity share capital (F. V. Rs. 10/-)	3494.45	3494.45	2776.45	3,494.45	2,776.45	3,494.45	2,776.45
18	Reserves (excluding revaluation reserves)		-		20,263.00	15,603.06	16,834.97	11,800.05
19	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not Anualised)**							
	Basic	(0.27)	1.24	(1.44)	1.39	1.44	2.51	1.93
	Diluted	(0.27)	1.24	(1.44)	1.39	1.44	2.51	1.93
20	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**							
	Basic	(0.27)	1.24	(1.44)	1.39	1.44	2.51	1.93
	Diluted	(0.27)	1.24	(1.44)	1.39	1.44	2.51	1.93



	PART II:	Quarter Ended			Year Ended	
A	PARTICULARS OF SHAREHOLDING	31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
1	Public shareholding :					
	- Number of shares	1,89,51,455	1,89,51,455	1,41,73,241	1,89,51,455	1,41,73,241
	- Percentage of shareholdings	54.23%	54.23%	51.05%	54.23%	51.05%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	1,32,62,500	1,32,62,500	1,06,97,000	1,32,62,500	1,06,97,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.93%	82.93%	78.70%	82.93%	78.70%
	-Percentage of shares (as a % of the total share capital of the Company)	37.95%	37.95%	38.53%	37.95%	38.53%
	b)Non - Encumbered					
	-Number of shares	27,30,545	27,30,545	28,94,259	27,30,545	28,94,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.07%	17.07%	21.30%	17.07%	21.30%
	-Percentage of shares (as a % of the total share capital of the Company)	7.82%	7.82%	10.42%	7.82%	10.42%

	Particulars	Quarter ended 31.03.2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	nil



Notes:

1 The above Audited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th May, 2015.

2 The Board of Directors has recommended a dividend of Rs. 0.60 per on Equity Share of Rs. 10 each for the Financial Year 2014-15, subject to the approval of the Shareholder in the ensuing Annual General Meeting.

3 On 28th August, 2014, the Audit Committee and the Board of Directors of the Company has approved the Composite Scheme of Amalgamation and Arrangement between Maiboli Broadcasting Private Limited and Sri Adhikari Brothers Assets Holding Private Limited and Sri Adhikari Brothers Television Network Limited and UBJ Broadcasting Private Limited and HHP Broadcasting Services Private Limited and MPCR Broadcasting Service Private Limited and TV Vision Limited and SAB Events & Governance Now Media Private Limited (Formerly Known As 'Marvick Entertainment Private Limited') and their respective Shareholders ("Scheme") under Sections 391 To 394 of the Companies Act, 1956 read with Section 78, Sections 100 to 103 of the Companies Act, 1956 and Section 52 and other relevant provision of the Companies Act, 2013.

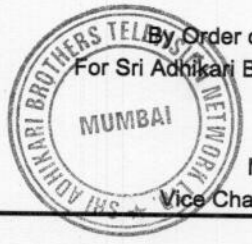
4 The Hon'ble High Court of Judicature at Bombay vide its Order dated 08th May, 2015 has directed to hold the meeting of the Equity Shareholders of the Company on Friday, 19th June, 2015. In lieu of pending approval from the Hon'ble High Court of Judicature at Bombay and the Equity Shareholders of the Company, the impact of the above mentioned Scheme has not been given in these Financial Statements.

5 On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. The Group has mainly two business segments i.e. a) Content Production and Distribution and b) Broadcasting. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Consolidated	
	Year Ended	
	31.03.2015 (Audited)	31.03.2014 (Audited)
1. Segment Revenue		
Content Production and Distribution	10,345.63	7,148.77
Broadcasting	14,515.82	10,888.58
Others	40.55	-
Total	**24,902.01**	**18,037.35**
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	**24,902.01**	**18,037.35**
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after		
Content Production and Distribution	1,522.62	780.88
Broadcasting	2,435.52	1,941.34
Others	13.53	-
Total	**3,971.67**	**2,722.22**
Less: Interest	2,671.60	1,890.62
Total Profit/(Loss) Before Tax	**1,300.07**	**831.60**
3. Capital Employed		
(Segment assets – Segment Liabilities)		
Content Production and Distribution	13,329.20	7,565.72
Broadcasting	6,843.97	5,782.99
Unallocated	188.55	3,310.02
Total	**20,361.73**	**16,658.73**

6 The figures for last quarter of the current year and for the previous year are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the respective financial years.

7 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.



By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 29th May,2015

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 26395400/40230000, Fax : 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

Rs. in Lacs

STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH 2015

Sr.No	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2015 (Audited)	31.03.2014 (Audited)	31.03.2015 (Audited)	31.03.2014 (Audited)
A	EQUITIES AND LIABILITIES				
1	Shareholders Funds				
	(a) Share Capital	3,494.45	2,776.45	3,494.45	2,776.45
	(b) Reserves and Surplus	20,263.00	15,603.06	16,834.97	11,800.05
	(c) Money Received against share warrant	-	1,979.68	-	1,979.68
	Sub Total -Shareholders Funds	23,757.45	20,359.19	20,329.42	16,556.18
2	Minority Interest	-	-	1,099.96	32.70
3	Non-Current liabilities				
	(a) Long Term borrowings	6,032.32	150.86	13,423.10	6,289.61
	(b) Deferred Tax liabilities (net)	897.85	920.54	-	-
	(c) Other long-term liabilities	-	-	138.35	138.35
	(d) Long -term provision	32.06	14.32	64.84	36.54
	Sub Total -Non Current liabilities	6,962.24	1,085.72	13,626.29	6,464.49
4	Current liabilities				
	(a) ShortTerm borrowings	-	1,500.00	1,000.60	1,500.00
	(b) Trade Payable	731.52	910.29	3,692.00	2,427.92
	(c) Other Current liabilities	1,836.43	1,226.73	7,112.95	5,267.85
	(d) Short-term provisions	389.22	484.05	1,019.59	1,452.13
	Sub Total -Current liabilities	2,957.17	4,121.07	12,825.15	10,647.90
	TOTAL EQUITIES AND LIABILITIES	33,676.85	25,565.98	47,880.82	33,701.27
B	ASSETS				
1	Non-Current Assets				
	(a) Fixed Assets	13,238.04	8,359.26	25,498.61	16,936.21
	(b) Goodwill on consolidation	-	-	134.54	-
	(c) Non-Current Investment	9,441.12	7,866.50	3,959.67	3,213.94
	(d) Deferred tax assets(net)	-	-	578.30	693.12
	(e) Long-term loans & advances	603.84	591.09	5,899.80	4,543.80
	(f) Other non-current assets	-	-	1.11	-
	Sub Total -Non Current assets	23,283.00	16,816.85	36,072.04	25,387.06
2	Current Assets				
	(a) Trade Receivables	3,055.51	2,269.78	6,665.24	5,926.95
	(b) Cash and cash equivalents	279.13	148.68	886.22	235.09
	(c) Short Terms loans and advances	6,960.23	6,165.42	3,103.23	1,284.41
	(d) Other Current assets	98.98	165.25	1,154.10	867.77
	Sub Total -Current assets	10,393.85	8,749.13	11,808.78	8,314.21
	TOTAL-ASSETS	33,676.85	25,565.98	47,880.82	33,701.27

