SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs.in Lacs (Except No of Shares & EPS)

SR.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	PART I :						
1	Net Sales/Income from Operations	1,913.33	1,812.99	1,732.89	5,478.16	4,395.90	6,019.40
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade	-	-	(8.50)	-	(25.50)	-
	b) Production/Direct Expenses	1,159.60	1,106.63	996.84	3,334.64	2,228.10	3,716.61
	c) Employee Cost	37.07	36.17	45.40	109.77	126.39	145.07
	d) Depreciation	233.08	232.39	236.93	695.66	700.85	918.69
	e) Other Expenditure	117.06	166.51	162.09	476.50	502.28	579.43
	Total Expenditure	**1,546.81**	**1,541.70**	**1,432.76**	**4,616.57**	**3,532.12**	**5,359.80**
3	**Profit/(Loss) from Operations before Other Income,finance cost and Exceptional Items(1-2)**	**366.52**	**271.29**	**300.13**	**861.59**	**863.78**	**659.60**
4	Other Income	17.00	0.69	12.38	19.46	87.78	44.88
5	**Profit/(Loss) before finance cost and Exceptional Items(3+4)**	**383.52**	**271.98**	**312.51**	**881.05**	**951.56**	**704.48**
6	Interest/Finance Cost	73.65	44.37	91.11	160.42	299.96	339.41
7	**Profit/(Loss) after interest/finance cost but before Exceptional Items(5-6)**	**309.87**	**227.61**	**221.40**	**720.63**	**651.60**	**365.07**
8	Exceptional Items	-	-	-		-	-
9	**Profit/(Loss) from ordinary activities before tax(7+8)**	**309.87**	**227.61**	**221.40**	**720.63**	**651.60**	**365.07**
10	Tax Expenses	-	-	-	-	-	15.24
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	**309.87**	**227.61**	**221.40**	**720.63**	**651.60**	**349.83**
12	Extraordinary Items (net of tax expenses)	-	-	-		-	-
13	**Net Profit/(Loss) after tax for the period (11-12)**	**309.87**	**227.61**	**221.40**	**720.63**	**651.60**	**349.83**
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,494.45	2,494.45	2,492.95	2,494.45	2,492.95	2,494.45
15	Reserves (excluding revaluation reserves)						13,642.94
16	**Basic and diluted EPS before extraordinary items (F.V.Rs.10/-)(not annulised)**						
	Basic	1.24	0.91	0.89	2.89	2.63	1.41
	Diluted	1.24	0.91	0.89	2.89	2.62	1.41
17	**Basic and diluted EPS after extraordinary items (F.V.Rs.10/-)(not annulised)**						
	Basic	1.24	0.91	0.89	2.89	2.63	1.41
	Diluted	1.24	0.91	0.89	2.89	2.62	1.41

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs.in Lacs (Except No of Shares & EPS)

SR.NO	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
	PART II:						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding :						
	- Number of shares	1,39,53,241	1,39,53,241	1,39,38,241	1,39,53,241	1,39,38,241	1,39,53,241
	- Percentage of shareholdings	55.94%	55.94%	55.91%	55.94%	55.91%	55.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,07,95,000	1,07,95,000	93,65,000	1,07,95,000	93,65,000	93,76,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.21%	98.21%	85.20%	98.21%	85.20%	85.30%
	-Percentage of shares (as a % of the total share capital of the Company)	43.27%	43.27%	37.57%	43.27%	37.57%	37.58%
	b)Non - Encumbered						
	-Number of shares	1,96,259	1,96,259	16,26,259	1,96,259	16,26,259	16,15,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.78%	1.78%	14.80%	1.78%	14.80%	14.70%
	-Percentage of shares (as a % of the total share capital of the Company)	0.79%	0.79%	6.52%	0.79%	6.52%	6.48%
	PARTICUALRS						
B	**INVESTOR COMPLAINTS**		Quarter Ended 31.12.2013				
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		2				
	Disposed off during the quarter		2				
	Remaining unresolved during the quarter		NIL				

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February,2014.

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content business. Hence, the results are reported on a single segment basis.

4 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.

5 The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd

sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 14th February ,2014

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended **31st December, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the period ended 31st December, 2013 & consequently on assets/liability cannot be ascertainable.*

4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN : 110324W

SODHA & CO. Reg. No. 110324 W MUMBAI Chartered Accountants

A. R. Sodha
(Partner)
M. No. 31878

Place: Mumbai
Date: 14th February, 2014.

prepared By Checked By Approved By Entered By
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