



SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

15th May, 2012

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Symbol: SABTN

Sub: Outcome of Board Meeting held on 15th May, 2012

Pursuant to the Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 15th May, 2012 have, *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter and year ended 31st March, 2012.

Please find enclosed herewith the following for your record and reference:

1. A copy of the Un-Audited Financial Results of the Company for the quarter and year ended 31st March, 2012.
2. A copy of Limited Review Report.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Sri Adhikari Brothers
Television Network Limited**


Rakesh Gupta
Compliance Officer



Encl.: A/a





SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rs. in Lacs)

Sr.No	Particulars	Standalone				
		Three Month Ended			Year Ended	
		31.03.2012 (Unaudited)	31.12.2011 (Unaudited)	31.03.2011 (Unaudited)	31.03.2012 (Unaudited)	31.03.2011 (audited)
	PART I :					
1	Net Sales/Income from Operations	1,507.07	1,089.32	570.33	4,844.96	3,243.95
2	Expenditure					
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-	-
	b) Production/Direct Expenses	1,495.62	368.05	347.50	2,620.58	1,449.83
	c) Employee Cost	56.36	49.06	54.24	190.40	192.56
	d) Depreciation	227.38	228.41	182.97	917.50	811.37
	e) Other Expenditure	104.21	274.31	196.45	778.78	564.03
	Total Expenditure	1,883.57	919.83	781.16	4,507.26	3,017.79
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	(376.50)	169.49	(210.83)	337.70	226.15
4	Other Income	77.54	2.22	11.18	84.41	48.30
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	(298.96)	171.71	(199.65)	422.11	274.45
6	Interest/Finance Charges	98.28	53.90	57.27	276.02	215.28
7	Profit / (Loss) after Interest but before Exceptional Items(5-6)	(397.24)	117.81	(256.92)	146.09	59.17
8	Exceptional Items	-	-	-	-	-
9	Profit (+)/ Loss (-) from ordinary activities before tax(7+8)	(397.24)	117.81	(256.92)	146.09	59.17
10	Tax Expenses	(26.44)	-	25.58	(26.44)	4.93
11	Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)	(370.80)	117.81	(282.51)	172.53	54.24
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13	Net Profit (+)/ Loss (-) after tax for the period (11-12)	(370.80)	117.81	(282.51)	172.53	54.24
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,466.30	2,466.30	2,288.35	2,466.30	2,288.35
15	Reserves (excluding revaluation reserves)	-	-	-	-	12,861.55
16	Basic and diluted EPS before extraordinary items					
	Basic	(1.50)	0.48	(1.32)	0.71	0.28
	Diluted	(1.50)	0.47	(1.32)	0.71	0.27
17	Basic and diluted EPS after extraordinary items					
	Basic	(1.50)	0.48	(1.32)	0.71	0.28
	Diluted	(1.50)	0.47	(1.32)	0.71	0.27
	PART II:					
	A PARTICULARS OF SHAREHOLDING					
1	Public shareholding :					
	- Number of shares	1,36,71,741	1,36,71,741	1,33,92,241	1,36,71,741	1,33,92,241
	- Percentage of shareholdings	55.43%	55.43%	58.52%	55.43%	58.52%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	94,65,000	63,83,000	31,95,000	94,65,000	31,95,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.11%	58.07%	33.66%	86.11%	33.66%
	-Percentage of shares (as a % of the total share capital of the Company)	38.38%	25.88%	13.96%	38.38%	13.96%
	b) Non - Encumbered					
	-Number of shares	15,26,259	46,08,259	62,96,259	15,26,259	62,96,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.89%	41.93%	66.34%	13.89%	66.34%
	-Percentage of shares (as a % of the total share capital of the Company)	6.19%	18.69%	27.52%	6.19%	27.52%
	PARTICULARS	3 Months Ended 31.03.2012				
	B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed of during the quarter		Nil			
	Remaining unresolved during the quarter		Nil			

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th May, 2012.
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

By order of the Board of Directors

For Sri Adhikari Brothers Television Network Ltd.

sd/-

Markand Adhikari

Vice Chairman & Managing Director

Place : Mumbai

Date : 15th May, 2012



Limited Review Report

To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended **31st March, 2012** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us prepared pursuant to Clause 41 of the Listing Agreement. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our Responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. Sodha

A. R. Sodha
(Partner)
M. No. 31878



Place: Mumbai
Date : 15th May, 2012