SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

29th August, 2012

To,
The Manager – CRD
BSE Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai – 400001.

Dear Sir,

Scrip Code: 530943
Sub: Outcome of Board Meeting held today i.e. 29th August, 2012

Pursuant to the Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 29th August, 2012 have *inter alia* considered the following businesses:

1. Approved the Audited Standalone and Consolidated Financial Accounts of the Company for the financial year ended 31st March, 2012;

2. Recommended the payment of Dividend @ Rs. 0.60/- per Equity share of Rs. 10/- each for the financial year ended 31st March, 2012, subject to the approval of the members in the ensuing Annual General Meeting.

The copies of the Audited Financial Results (Standalone and Consolidated) for the financial year ended 31st March, 2012 and the Statement of Appropriation as required under Clause 20 of the Listing Agreement are attached herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking You,

Yours faithfully

For Sri Adhikari Brothers
Television Network Limited

Payal

Payal Garg
Company Secretary

Encl.: A/a
C/c: Symbol: SABTN
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2012

(Rs.In Lacs)

Sr.No	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2012 (audited)	31.03.2011 (audited)	31.03.2012 (audited)	31.03.2011 (audited)
	PART I :				
1	Net Sales/Income from Operations	4,844.96	3,243.95	13,199.18	4,934.56
2	**Expenditure**				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	8.96
	b) Production/Direct Expenses	2,626.57	1,449.83	10,380.82	3,413.67
	c) Employee Cost	190.36	197.65	596.22	313.48
	d) Depreciation	917.50	811.37	2,179.09	1,220.82
	e) Other Expenditure	698.24	558.95	1,455.89	1,097.47
	Total Expenditure	**4,432.67**	**3,017.79**	**14,612.02**	**6,054.39**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**412.29**	**226.15**	**(1,412.84)**	**(1,119.83)**
4	Other Income	11.42	48.30	11.05	49.13
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**423.71**	**274.45**	**(1,401.79)**	**(1,070.71)**
6	Interest/Finance Charges	278.31	215.28	1,975.76	602.48
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**145.40**	**59.17**	**(3,377.55)**	**(1,673.19)**
8	Exceptional Items	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**145.40**	**59.17**	**(3,377.55)**	**(1,673.19)**
10	Tax Expenses	(26.31)	4.93	(1,110.87)	(529.41)
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**171.72**	**54.24**	**(2,266.69)**	**(1,143.78)**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit (+)/ Loss (-) after tax and minority interest for the period (11-12)**	**171.72**	**54.24**	**(2,266.69)**	**(1,143.78)**
14	Minority Interest			**(0.04)**	(0.08)
15	**Net Profit (+)/ Loss (-) for the period (11-12)**	**171.72**	**54.24**	**(2,266.65)**	**(1,143.70)**
16	Paid-up equity share capital (F. V. Rs. 10/-)	2,466.30	2,288.35	2,466.30	2,288.35
17	Reserves (excluding revaluation reserves)	13,481.50	12,934.28	9,816.80	11,736.12
18	**Basic and diluted EPS before extraordinary items**				
	Basic	0.71	0.28	(9.37)	(5.86)
	Diluted	0.70	0.27	(9.37)	(5.86)
19	**Basic and diluted EPS after extraordinary items**				
	Basic	0.71	0.28	(9.37)	(5.86)
	Diluted	0.70	0.27	(9.37)	(5.86)
	PART II:				
A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding :				
	- Number of shares	1,36,71,741	1,33,92,241		
	- Percentage of shareholdings	55.43%	58.52%		
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	94,65,000	31,95,000		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.11%	33.66%		
	-Percentage of shares (as a % of the total share capital of the Company)	38.38%	13.96%		
	b)Non - Encumbered				
	-Number of shares	15,26,259	62,96,259		
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.89%	66.34%		
	-Percentage of shares (as a % of the total share capital of the Company)	6.19%	27.52%		

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

STATEMENT OF ASSETS AND LIABILITIES AS ON 31 MARCH 2012

(Rs. In Lacs)

Sr.No	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31.03.2012 (audited)	31.03.2011 (audited)	31.03.2012 (audited)	31.03.2011 (audited)
A	**EQUITIES AND LIABILITIES**				
1	**Shareholders Funds**				
	(a) Share Capital	2,466.30	2,288.35	2,466.30	2,288.35
	(b) Share Warrant Application Money	-	174.38		174.38
	(c) Reserves and Surplus	13,481.50	12,934.28	9,816.80	11,736.12
	Sub Total -Shareholders Funds	15,947.80	15,397.00	12,283.10	14,198.85
2	**Minority Interest**	-	-	32.81	32.86
3	**Non-Current liabilities**				
	(a) Long Term borrowings	2,474.74	2,748.41	12,227.24	9,938.41
	(b) Deferred Tax liabilities (net)	1,036.26	1,063.09	-	528.38
	(c) Other long-term liabilities	-	-	138.35	138.35
	(d) Long -term provision	9.58	8.49	18.61	12.46
	Sub Total -Non Current liabilities	**3,520.58**	**3,820.00**	**12,384.20**	**10,617.61**
4	**Current liabilities**				
	(a) ShortTerm borrowings	83.11	628.86	583.11	673.39
	(b) Trade Payable	202.52	760.99	1,660.79	1,406.22
	(c) Other Current liabilities	2,239.41	884.40	3,722.56	1,208.08
	(d) Short-term provisions	388.44	313.07	794.24	382.28
	Sub Total -Current liabilities	**2,913.49**	**2,587.33**	**6,760.71**	**3,669.97**
		-			
	TOTAL EQUITIES AND LIABILITIES	**22,381.88**	**21,804.32**	**31,460.83**	**28,519.28**
B	**ASSETS**				
1	**Non-Current Assets**				
	(a) Fixed Assets	9,779.88	10,406.43	18,545.59	16,903.86
	(b) Non-Current Investment	4,551.00	6,573.06	-	2,109.26
	(c) Deferred tax assets(net)	-	-	583.00	-
	(d) Long-term loans & advances	704.46	2,064.84	4,805.55	4,909.90
	(e) other non-current assets	-	-	143.59	284.88
	Sub Total -Non Current assets	**15,035.35**	**19,044.32**	**24,077.73**	**24,207.90**
2	**Current Assets**				
	(a) Current Investment	1,350.00	-	1,350.00	-
	(b) Inventories	-	9.33	-	9.33
	(c) Trade Receivables	1,216.99	1,067.27	3,538.89	1,983.28
	(d) Cash and cash equivalents	30.41	22.41	80.85	178.39
	(e) Short Terms loans and advances	4,719.10	1,563.95	2,001.00	1,618.38
	(f) Other Current assets	30.03	97.04	412.36	522.01
	Sub Total Current assets	**7,346.53**	**2,760.00**	**7,383.10**	**4,311.38**
	TOTAL-ASSETS	**22,381.88**	**21,804.32**	**31,460.83**	**28,519.28**

Board meeting date : **29th August ,2012**

Place: Registered Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (West), Mumbai – 400 053

STATEMENT OF APPROPRIATION

(As per Clause 20 of the Listing Agreement)

Name of the Company: **SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD**

For the year ended **31st March, 2012**

(Amount in Lacs)

Particular	Current Year ended 31st March 2012 (12 Months)	Previous Period ended 31st March 2011 (12 Months)
1. Total Turnover and other Receipts	4,856.38	3,292.24
2. Gross Profit	1,341.21	1,085.82
(Before deducting any of the following)		
(a) Interest	278.31	215.28
(b) Depreciation	917.50	811.37
(c) Tax Liability	(26.31)	4.93
(c) Extra Ordinary Items	-	-
3. Net profit available for appropriation:	171.72	54.24
4. Provision for Investment Allowance Reserve	-	-
5. Net Profit/Loss		
(a) Add / (Less):		
B/fd. From Last year's Balance	62.05	215.28
(b) Other adjustment, if	-	-
Add/Le	-	-
Less Transferred to		
(i) General Reserve	-	-
(ii) Debenture Redemption	-	-
6. Surplus available for appropriation	233.77	269.51
7. Dividend:		-
(a) Per Ordinary Share	147.98	147.98
Proposed dividend @ Rs. 0.60 per share		
(Previous Year Rs. 0.60 per share)		
No. of Shares	2,46,63,000	2,46,63,000
(b) Per Preference Share Rs. Nil	-	-
No. of Shares. Nil		
(c) Dividend Distribution Tax on Dividend	24.01	24.01
(d) Short Provision for Dividend 2009-10	-	30.75
(d) Short Provision for Dividend Distribution Tax	-	4.73
8. Balance Carried forward	61.78	62.05
9. Particulars of proposed Right /Bonus / Shares / Convertible Debenture issue	Nil	Nil

10. Closure of Register of Members shall be informed later.

11. Date from which the Dividend is payable shall be informed later

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 29th August,2012

Notes:

1 The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th August, 2012.

2 The Board of Directors has recommended Final Dividend of Rs. 0.60 per Equity share of Rs.10 each subject to approval of shareholders in the ensuing annual general meeting.

3 On standalone basis Company operates in a single primary business segment hence no segment reporting has been furnished for standalone results. Group has mainly two business segments i.e. a) Content Production and Distribution and b) Broadcasting. The segment reporting as per Accounting Standard 17 is as below:

Particulars	Consolidated Year Ended 31.03.2012 (Audited)	Consolidated Year Ended 31.03.2011 (Audited)
1. Segment Revenue		
Content Production and Distribution	4,844.96	3,291.95
Broadcasting	8,354.22	1,642.61
Total	**13,199.18**	**4,934.56**
Less: Inter Segment Revenue	-	-
2. Net sales/Income From Operations	**13,199.18**	**4,934.56**
Segment Results		
(Operating Profit/(Loss) Before Interest and Tax but after depreciation)		
Content Production and Distribution	423.58	274.45
Broadcasting	(1,825.36)	(1,345.29)
Total	**(1,401.78)**	**(1,070.84)**
Less: Interest	1,975.76	602.48
Total Profit/(Loss) Before Tax	**(3,377.54)**	**(1,673.32)**
3. Capital Employed		
(Segment assets – Segment Liabilities)		
Content Production and Distribution	6,235.09	8,426.90
Broadcasting	4,556.91	3,689.60
Unallocated	1,491.10	2,137.30
Total	**12,283.10**	**14,253.80**

4 Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Place : Mumbai
Date : 29th August,2012

Sd/-
Markand Adhikari
Vice Chairman & Managing Director