SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2011

(Rs.In Lacs)

Sr.No	Particulars	Standalone			
		Quarter Ended 31.03.2011 (Unaudited)	Quarter Ended 31.03.2010 (Audited)	Year Ended 31.03.2011 (Unaudited)	Year Ended 31.03.2010 (Audited)
1	Net Sales/Income from Operations	570.33	877.36	3,243.95	2,816.05
2	**Expenditure**				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	15.51
	b) Production Expenses	347.50	345.40	1,440.02	1,229.81
	c) Employee Cost	54.24	23.02	191.12	91.13
	d) Depreciation	182.97	197.71	786.78	783.98
	e) Other Expenditure	196.45	134.91	632.95	486.10
	Total Expenditure	**781.16**	**701.04**	**3,050.87**	**2,606.53**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**(210.83)**	**176.32**	**193.08**	**209.52**
4	Other Income	11.18	126.07	104.68	214.84
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**(199.65)**	**302.39**	**297.76**	**424.36**
6	Interest/Finance Charges	57.27	108.53	213.56	384.85
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**(256.92)**	**193.86**	**84.20**	**39.51**
8	Exceptional Items	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**(256.92)**	**193.86**	**84.20**	**39.51**
10	Tax Expenses	25.58	50.76	28.76	50.76
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**(282.51)**	**143.10**	**55.44**	**(11.25)**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit (+)/ Loss (-) after tax for the period (11-12)**	**(282.51)**	**143.10**	**55.44**	**(11.25)**
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,288.35	1,625.85	2,288.35	1,625.85
15	Reserves (excluding revaluation reserves)	-	-	-	11,656.77
16	**Basic and diluted EPS before extraordinary items**				
	Basic	(1.32)	1.48	0.28	(0.12)
	Diluted	(1.32)	1.48	0.28	(0.12)
17	**Basic and diluted EPS after extraordinary items**				
	Basic	(1.32)	1.48	0.28	(0.12)
	Diluted	(1.32)	1.48	0.28	(0.12)
18	Public shareholding :				
	- Number of shares	13,392,241	9,267,241	13,392,241	9,267,241
	- Percentage of shareholdings	58.52%	56.99%	58.52%	56.99%
19	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	3,195,000	2,286,600	3,195,000	2,286,600
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	33.66%	32.71%	33.66%	32.71%
	-Percentage of shares (as a % of the total share capital of the Company)	13.96%	14.06%	13.96%	14.06%
	b)Non - Encumbered				
	-Number of shares	6,296,259	4,704,659	6,296,259	4,704,659
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	66.34%	67.29%	66.34%	67.29%
	-Percentage of shares (as a % of the total share capital of the Company)	27.52%	28.95%	27.52%	28.95%

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th May,2011.
2. The Limited Review of these results has been done by the Statutory Auditors of the Company.
3. The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
4. Status of investor complaints for the quarter ended 31st March,2011.
   Complaints pending at the beginning of the quarter:Nil, Complaints received during the quarter: One
   Complaints solved during the quarter:One,Complaints pending at the end of the quarter:Nil
5. During the Quarter, the Company has successfully launched Regional Hindi General Entertainment Television Channels **"DABANGG" & "DHAMAAL"** through its wholly owned subsidiaries.
6. The Company has issued & alloted 15,00,000 equity shares of Rs.10/- each on 30th March,2011 on conversion of warrants issued on preferential basis to the persons in promoter group at an issue price of Rs.46.50.
7. The Company has issued and allotted 2,79,500 equity shares of Rs.10/- each on 9th May,2011 arising on exercise of Options under SABTNL ESOP Scheme 2009-10.
8. Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd
sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 14th May,2011