SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

11th February, 2015

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Symbol: SABTN
Sub: Outcome of Board Meeting held today i.e. 11th February, 2015.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th February, 2015, *inter alia* approved the Standalone Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2014.

A copy of the Standalone Un-audited Financial Results for the quarter and nine months ended 31st December, 2014 alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**

Gautam Adhikari
Chairman & Whole Time Director

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Encl: As stated above

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN - L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853
Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.
Tel. : 022-40230000, Fax :022- 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2014.

PART I : Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Standalone Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
1	Net Sales/Income from Operations	2,310.21	2,201.14	1,913.33	6,492.74	5,478.16	7,148.77
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade		-	-	-	-	-
	b) Production/Direct Expenses	1,433.97	1,406.68	1,159.60	4,149.60	3,334.64	4,717.69
	c) Employee Cost	56.62	53.03	37.07	148.85	109.77	153.82
	d) Depreciation	370.38	222.11	233.08	811.00	695.66	924.10
	e) Other Expenditure	154.67	141.93	117.06	412.82	476.50	583.71
	Total Expenditure	**2,015.64**	**1,823.75**	**1,546.81**	**5,522.27**	**4,616.57**	**6,379.32**
3	**Profit/(Loss) from Operations before Other Income,Finance Cost and Exceptional Items(1-2)**	**294.57**	**377.39**	**366.52**	**970.47**	**861.59**	**769.46**
4	Other Income	1.45	1.24	17.00	4.48	19.46	11.64
5	**Profit/(Loss) before Finance Cost and Exceptional Items(3+4)**	**296.02**	**378.63**	**383.52**	**974.95**	**881.05**	**781.10**
6	Interest/Finance Cost	241.66	105.66	73.65	385.00	160.42	240.07
7	**Profit /(Loss) after Finance Cost but before Exceptional Items(5±6)**	**54.36**	**272.97**	**309.87**	**589.95**	**720.63**	**541.03**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7±8)**	**54.36**	**272.97**	**309.87**	**589.95**	**720.63**	**541.03**
10	Tax Expenses	-	-		-	-	180.67
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**54.36**	**272.97**	**309.87**	**589.95**	**720.63**	**360.36**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit (+)/ Loss (-) for the period**	**54.36**	**272.97**	**309.87**	**589.95**	**720.63**	**360.36**
14	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	3,494.45	2,494.45	3,494.45	2,494.45	2,776.45
15	Reserves (excluding revaluation reserves)	-	-	-	-		15,603.06
16	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.16	0.78	1.24	1.73	2.89	1.44
	Diluted	0.16	0.78	1.24	1.73	2.89	1.44
17	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.16	0.78	1.24	1.73	2.89	1.44
	Diluted	0.16	0.78	1.24	1.73	2.89	1.44

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Sr.No	Particulars	Quarter Ended			Nine Months Ended		Standalone Year Ended
		31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	31.12.2013 (Unaudited)	31.03.2014 (Audited)
	PART II:						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	1,89,51,455	1,89,51,455	1,39,53,241	1,89,51,455	1,39,53,241	1,41,73,241
	- Percentage of shareholdings	54.23%	54.23%	55.94%	54.23%	55.94%	51.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,32,62,500	1,14,85,000	1,07,95,000	1,32,62,500	1,07,95,000	1,06,97,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	82.93%	71.81%	98.21%	82.93%	98.21%	78.70%
	-Percentage of shares (as a % of the total share capital of the Company)	37.95%	32.87%	43.27%	37.95%	43.27%	38.53%
	b)Non - Encumbered						
	-Number of shares	27,30,545	45,08,045	1,96,259	27,30,545	1,96,259	28,94,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	17.07%	28.19%	1.78%	17.07%	1.78%	21.30%
	-Percentage of shares (as a % of the total share capital of the Company)	7.82%	12.90%	0.79%	7.82%	0.79%	10.42%

	Particulars		Quarter ended 31.12.2014
B	**INVESTOR COMPLAINTS**		
	Pending at the beginning of the quarter		1
	Received during the quarter		1
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		Nil

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2015.

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.

4 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.

5 Effective April 1, 2014. the Company has revised the useful life of certain fixed assets based on Schedule II to the Companies Act. 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets.

6 Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.



Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : February 11,2015

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Shri Adhikari Brothers Television Network Ltd.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd.** for quarter ended **31st December, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the quarter ended 31st December, 2014 cannot be ascertainable.*
4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting Specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

A.R. SODHA & CO. Reg. No. 110324 W MUMBAI Chartered Accountants

A. R. Sodha
Partner
M. No. 31878
Place: Mumbai
Date: 11th February, 2015

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