SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

14th November, 2013

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Symbol: SABTN
Sub: Outcome of Board Meeting held today i.e. 14th November, 2013.

Pursuant to the Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 14th November, 2013 have *inter alia* considered and approved the Standalone Un-Audited Financial Results of the Company for the quarter and six months ended 30th September, 2013.

A copy of the Standalone Un-Audited Financial Results for the quarter and six months ended 30th September, 2013 and Statement of Assets & Liabilities as on that date alongwith Limited Review Report are enclosed herewith for your records.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers
TelevisionNetwork Limited

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Payal Garg
Company Secretary

Encl.: A/a

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH,SEPTEMBER 2013

Rs.in Lacs (Except No of Shares & EPS)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
	PART I :						
1	Net Sales/Income from Operations	1,812.99	1,751.84	1,405.40	3,564.84	2,663.01	6,019.40
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade		-	(25.50)	-	(25.50)	-
	b) Production/Direct Expenses	1,106.63	1,068.41	743.82	2,175.03	1,239.77	3,716.61
	c) Employee Cost	36.17	36.53	39.87	72.71	80.99	145.07
	d) Depreciation	232.39	230.19	235.59	462.58	463.92	918.69
	e) Other Expenditure	166.51	192.92	119.94	359.43	340.19	579.43
	Total Expenditure	**1,541.70**	**1,528.05**	**1,113.72**	**3,069.76**	**2,099.37**	**5,359.80**
3	**Profit/(Loss) from Operations before Other Income,finance cost and Exceptional Items(1-2)**	**271.29**	**223.79**	**291.68**	**495.08**	**563.64**	**659.60**
4	Other Income	0.69	1.77	72.09	2.46	75.41	44.88
5	**Profit/(Loss) before finance cost and Exceptional Items(3+4)**	**271.98**	**225.56**	**363.77**	**497.54**	**639.05**	**704.48**
6	Interest/Finance Charges	44.37	42.41	102.23	86.77	208.85	339.41
7	**Profit/(Loss) after interest but before Exceptional Items(5-6)**	**227.61**	**183.15**	**261.54**	**410.76**	**430.20**	**365.07**
8	Exceptional Items	-	-	-		-	-
9	**Profit/(Loss) from ordinary activities before tax(7+8)**	**227.61**	**183.15**	**261.54**	**410.76**	**430.20**	**365.07**
10	Tax Expenses	-	-	-	-	-	15.24
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	**227.61**	**183.15**	**261.54**	**410.76**	**430.20**	**349.83**
12	Extraordinary Items (net of tax expenses)	-	-	-		-	-
13	**Net Profit/(Loss) after tax for the period (11-12)**	**227.61**	**183.15**	**261.54**	**410.76**	**430.20**	**349.83**
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,494.45	2,494.45	2,466.30	2,494.45	2,466.30	2,494.45
15	Reserves (excluding revaluation reserves)						13,642.94
16	**Basic and diluted EPS before extraordinary items (F.V.Rs.10/-)(not annulised**						
	Basic	0.91	0.73	1.06	1.65	1.74	1.41
	Diluted	0.91	0.73	1.06	1.65	1.74	1.41
17	**Basic and diluted EPS after extraordinary items (F.V.Rs.10/-)(not to be annulised**						
	Basic	0.91	0.73	1.06	1.65	1.74	1.41
	Diluted	0.91	0.73	1.06	1.65	1.74	1.41

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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH,SEPTEMBER 2013

Rs.in Lacs (Except No of Shares & EPS)

	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.03.2013 (Audited)
	PART II:						
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding :						
	- Number of shares	1,39,53,241	1,39,53,241	1,36,71,741	1,39,53,241	1,36,71,741	1,39,53,241
	- Percentage of shareholdings	55.94%	55.94%	55.43%	55.94%	55.43%	55.94%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,07,95,000	76,97,386	93,65,000	1,07,95,000	93,65,000	93,76,000
	-Percentage of shares (as a % of the total sh of promoter and promoter group)	98.21%	70.03%	85.20%	98.21%	85.20%	85.30%
	-Percentage of shares (as a % of the total sh of the Company)	43.28%	30.86%	37.97%	43.28%	37.97%	37.58%
	b)Non - Encumbered						
	-Number of shares	1,96,259	32,93,873	16,26,259	1,96,259	16,26,259	16,15,259
	-Percentage of shares (as a % of the total sh of promoter and promoter group)	1.78%	29.97%	14.80%	1.78%	14.80%	14.70%
	-Percentage of shares (as a % of the total sh	0.79%	13.20%	6.60%	0.79%	6.60%	6.48%

	PARTICUALRS	
B	INVESTOR COMPLAINTS	Quarter Ended 30.09.2013
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved during the quarter	NIL

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November,2013.

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content business. Hence, the results are reported on a single segment basis.

4 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.

5 In Annual General Meeting held on September 27, 2013 the Company declared & paid final dividend at the rate of Re. 0.60/- per equity share of Rs.10/- each agregrating to Rs.149.67 lacs.

6 The previous period figures have been regrouped/rearranged wherever necessary to make them comparable.

By order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd

sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 14th November,2013

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Statement of Assets and Liabilities .

(Rs.In lacs)

Sr.No	Particulars	STANDALONE	
		As at 30.09.2013 (UnAudited)	As at 31.03.2013 (Audited)
A	**EQUITIES AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	2,494.45	2,494.45
	(b) Reserves and Surplus	14,053.70	13,642.94
	Sub Total -Shareholders Funds	**16,548.15**	**16,137.39**
2	**Non-Current liabilities**		
	(a) Long Term borrowings	356.11	644.91
	(b) Deferred Tax liabilities (net)	1,006.44	1,006.44
	(c) Long -term provision	9.38	9.38
	Sub Total -Non Current liabilities	**1,371.93**	**1,660.73**
3	**Current liabilities**		
	(a) ShortTerm borrowings	1,500.00	-
	(b) Trade Payable	801.45	589.29
	(c) Other Current liabilities	1,602.53	2,783.26
	(d) Short-term provisions	296.03	382.47
	Sub Total -Current liabilities	**4,200.02**	**3,755.02**
	TOTAL EQUITIES AND LIABILITIES	**22,120.10**	**21,553.14**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	8,750.71	9,131.30
	(b) Non-Current Investment	6,946.50	5,946.50
	(c) Long-term loans & advances	699.26	649.04
	Sub Total -Non Current assets	**16,396.47**	**15,726.84**
2	**Current Assets**		
	(a) Trade Receivables	939.82	870.36
	(b) Cash and cash equivalents	315.49	106.29
	(c) Short Terms loans and advances	4,347.68	4,714.25
	(d) Other Current assets	120.65	135.39
	Sub Total Current assets	**5,723.63**	**5,826.30**
	TOTAL-ASSETS	**22,120.10**	**21,553.14**

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.
sd/-
Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : 14th November,2013

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended **30th September, 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the period ended 30th September, 2013 & consequently on assets/liability cannot be ascertainable.*

4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN: 110324W

Reg. No. 110324 W MUMBAI Chartered Accountants

A. R. Sodha
(Partner)
M. No. 31878

Place: Mumbai
Date: 14th November, 2013.

101, "Ashiana", 11th Road,T.P.S. III, Opp. B.M.C. Hospital, Santacruz (East), Mumbai-400055.
Tel.: 26102465, 26116901. Fax: 26101228
Email : ars@arsodha.com