SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

10th November, 2012

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Symbol: SABTN
Sub: Outcome of Board Meeting held today i.e. . 10th November, 2012.

Pursuant to the Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 10th November, 2012 have *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2012.

Please find enclosed herewith the following for your record and reference:

1. A copy of the Un-Audited Financial Results of the Company for the quarter ended 30th September, 2012.
2. A copy of Limited Review Report given by the Statutory Auditors of the Company.
3. Statement of Assets & Liabilities as at 30th September, 2012

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sri Adhikari Brothers
TelevisionNetwork Limited

Payal Garg
Company Secretary

Encl.: A/a

Adhikari Chambers, Oberoi Complex, Nev. Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2012

(Rs.In Lacs)

Sr.No	Particulars	Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2012 (Unaudited)	30.06.2012 (Unaudited)	30.09.2011 (Unaudited)	30.09.2012 (Unaudited)	30.09.2011 (Unaudited)	31.03.2012 (Audited)
	PART I :						
1	Net Sales/Income from Operations	1,405.40	1,257.61	1411.96	2,663.01	2,248.57	4,844.96
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade	(25.50)	-	-	(25.50)	-	-
	b) Production/Direct Expenses	743.82	495.96	474.94	1,239.77	756.91	2,626.57
	c) Employee Cost	39.87	41.12	42.16	80.99	84.98	190.36
	d) Depreciation	235.59	228.33	232.64	463.92	461.71	917.50
	e) Other Expenditure	119.94	220.25	282.50	340.19	400.25	698.25
	Total Expenditure	1,113.72	985.65	1,032.24	2,099.37	1,703.85	4,432.68
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	291.68	271.95	379.72	563.65	544.72	412.28
4	Other Income	72.09	3.32	2.60	75.41	4.64	11.42
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	363.77	275.28	382.32	639.05	549.36	423.70
6	Interest/Finance Charges	102.23	106.62	64.71	208.85	123.84	278.31
7	**Profit/(Loss) after Interest but before Exceptional Items(5-**	261.54	168.66	317.61	430.20	425.52	145.40
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/(Loss) from ordinary activities before tax(7+8)**	261.54	168.66	317.61	430.20	425.52	145.40
10	Tax Expenses	-	-	-	-	-	(26.31)
11	**Net Profit/(Loss) from ordinary activities after tax(9-10)**	261.54	168.66	317.61	430.20	425.52	171.71
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit/(Loss) after tax for the period (11-12)**	261.54	168.66	317.61	430.20	425.52	171.71
14	Paid-up equity share capital (F. V. Rs. 10/-)	2466.30	2466.3	2466.3	2,466.30	2,466.30	2,466.30
15	Reserves (excluding revaluation reserves)				-	-	13,481.50
16	**Basic and diluted EPS before extraordinary items**						
	Basic	1.06	0.68	1.30	1.74	1.79	0.71
	Diluted	1.05	0.68	1.29	1.73	1.78	0.70
17	**Basic and diluted EPS after extraordinary items**						
	Basic	1.06	0.68	1.30	1.74	1.79	0.71
	Diluted	1.05	0.68	1.29	1.73	1.78	0.70
	PART II:						
A	**PARTICULARS OF SHAREHOLDING**						
1	Public shareholding :						
	- Number of shares	1,36,71,741	1,36,71,741	1,36,71,741	1,36,71,741	1,36,71,741	1,36,71,741
	- Percentage of shareholdings	55.43%	55.43%	55.44%	55.43%	55.44%	55.43%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	93,65,000	94,65,000	62,58,000	93,65,000	62,58,000	94,65,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	85.20%	86.11%	56.94%	85.20%	56.94%	86.11%
	-Percentage of shares (as a % of the total share capital of the Company)	37.97%	38.38%	25.37%	37.97%	25.37%	38.38%
	b)Non - Encumbered						
	-Number of shares	16,26,259	15,26,259	47,33,259	16,26,259	47,33,259	15,26,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	14.80%	13.89%	43.06%	14.80%	43.06%	13.89%
	-Percentage of shares (as a % of the total share capital of th	6.59%	6.19%	19.19%	6.59%	19.19%	6.19%
	PARTICUALRS						
B	**INVESTOR COMPLAINTS**	3 Months Ended 30.09.2012					
	Pending at the beginning of the quarter						
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved during the quarter	Nil					

Notes:

1 The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 10th November 2012

2 The Limited Review of these results has been done by the Statutory Auditors of the Company.

3 The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.

4 Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.

5 On 9th October,2012 Company Issued and allotted 2,66,500 equity shares of Rs. 10/- each on exercise of Options allotted under SABTNL ESOP Scheme 2009-10. As a result, the paid up share capital of the Company has increased from Rs. 246,630,000/- to Rs. 249,295,000/- divided into 24,929,500 equity shares of Rs.10/- each.

6 In Annual General Meeting held on September 28, 2012 the Company declared & paid final dividend at the rate of Re. 0.60/- per equity share of Rs.10/- each agregrating to Rs.1479.78 lacs

7 Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

Place : Mumbai
Date : 10th November,2012

For Sri Adhikari Brothers Television Network Ltd

sd/-
Vice Chairman & Managing Director

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

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Statement of Assets and Liabilities as requier under clause 41(V)(h) of Listing Agreement

(Amount In Lacs)

Sr.No	Particulars	As at 30.09.2012 (UnAudited)	As at 31.03.2012 (Audited)
A	**EQUITIES AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	2,466.30	2,466.30
	(b) Share Application Money	25.38	-
	(c) Reserves and Surplus	13,911.65	13,481.50
	Sub Total -Shareholders Funds	**16,403.33**	**15,947.80**
2	**Non-Current liabilities**		
	(a) Long Term borrowings	1,419.58	2,474.74
	(b) Deferred Tax liabilities (net)	1,036.26	1,036.26
	(c) Long -term provision	9.65	9.58
	Sub Total -Non Current liabilities	**2,465.49**	**3,520.58**
3	**Current liabilities**		
	(a) ShortTerm borrowings	-	83.11
	(b) Trade Payable	1,127.28	202.52
	(c) Other Current liabilities	2,930.82	2,239.41
	(d) Short-term provisions	336.49	388.44
	Sub Total -Current liabilities	**4,394.59**	**2,913.49**
	TOTAL EQUITIES AND LIABILITIES	**23,263.41**	**22,381.88**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	9,504.14	9,779.88
	(b) Non-Current Investment	7,400.00	4,551.00
	(c) Long-term loans & advances	593.71	704.46
	Sub Total -Non Current assets	**17,497.85**	**15,035.35**
2	**Current Assets**		
	(a) Current Investment	-	1,350.00
	(b) Inventories	25.50	-
	(c) Trade Receivables	908.31	1,216.99
	(d) Cash and cash equivalents	46.38	30.41
	(e) Short Terms loans and advances	4,632.79	4,719.10
	(f) Other Current assets	152.58	30.03
	Sub Total Current assets	**5,765.56**	**7,346.53**
	TOTAL-ASSETS	**23,263.41**	**22,381.88**

Place : Mumbai
Date : 10th November,2012

For Sri Adhikari Brothers Television Network Ltd
sd/-
Vice Chairman & Managing Director