



14th August, 2012

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Symbol: SABTN

Sub: Outcome of Board Meeting held today i.e. 14th August, 2012.

Pursuant to the Listing Agreement, we wish to inform you that the Board of Directors at their meeting held today i.e. 14th August, 2012 have *inter alia* considered and approved the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2012.

Please find enclosed herewith the following for your record and reference:

1. A copy of the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2012.
2. A copy of Limited Review Report given by the Statutory Auditors of the Company.

With reference to the Auditor's observation in their Limited Review Report regarding not recognizing Current Tax and Deferred Tax as per AS 22, we wish to inform you that the Company has decided to consider the provisions for Tax and Deferred Tax as applicable at the end of the financial year.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

**For Sri Adhikari Brothers
TelevisionNetwork Limited**


Payal Garg
Company Secretary

Encl.: A/a



SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai 400 053.

Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012

(Rs. In Lacs) Except EPS & No of Shares

Sr.No	Particulars	Standalone			
		Three Month Ended			Year Ended
		30.06.2012 (Unaudited)	31.03.2012 (Unaudited)	30.06.2011 (Unaudited)	31.03.2012 (Unaudited)
1	PART I :				
1	Net Sales/Income from Operations	1,257.61	1,507.07	836.61	4,844.96
2	Expenditure				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	-
	b) Production/Direct Expenses	495.95	1,495.62	281.97	2,620.58
	c) Employee Cost	41.12	56.36	42.82	190.40
	d) Depreciation	228.33	227.38	229.08	917.50
	e) Other Expenditure	220.25	104.21	117.74	778.78
	Total Expenditure	985.65	1,883.57	671.61	4,507.28
3	Profit/(Loss) from Operations before Other Income, Interest and Exceptional Items(1-2)	271.96	(376.50)	165.00	337.70
4	Other Income	3.32	77.54	2.04	84.41
5	Profit/(Loss) before Interest and Exceptional Items(3+4)	275.28	(298.96)	167.04	422.11
6	Interest/Finance Charges	106.62	98.28	59.13	276.02
7	Profit/(Loss) after interest but before Exceptional Items(5-6)	168.66	(397.24)	107.91	146.09
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax(7+8)	168.66	(397.24)	107.91	146.09
10	Tax Expenses	-	(26.44)	-	(26.44)
11	Net Profit/(Loss) from ordinary activities after tax(9-10)	168.66	(370.80)	107.91	172.53
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) after tax for the period (11-12)	168.66	(370.80)	107.91	172.53
14	Paid-up equity share capital (F. V. Rs. 10/-)	2,466.30	2,466.30	2,316.30	2,466.30
15	Reserves (excluding revaluation reserves)	-	-	-	-
16	Basic and diluted EPS before extraordinary items				
	Basic	0.68	(1.50)	0.47	0.71
	Diluted	0.68	(1.50)	0.47	0.71
17	Basic and diluted EPS after extraordinary items				
	Basic	0.68	(1.50)	0.47	0.71
	Diluted	0.68	(1.50)	0.47	0.71
A	PART II:				
1	PARTICULARS OF SHAREHOLDING				
	Public shareholding :				
	- Number of shares	1,36,71,741	1,36,71,741	1,36,71,741	1,36,71,741
	- Percentage of shareholdings	55.43%	55.43%	59.02%	55.43%
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	94,65,000	94,65,000	32,58,000	94,65,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	86.11%	86.11%	34.33%	86.11%
	-Percentage of shares (as a % of the total share capital of the Company)	38.38%	38.38%	14.07%	38.38%
	b) Non - Encumbered				
	-Number of shares	15,26,259	15,26,259	62,33,259	15,26,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	13.89%	13.89%	65.67%	13.89%
	-Percentage of shares (as a % of the total share capital of the Company)	6.19%	6.19%	26.91%	6.19%
	PARTICULARS	3 Months Ended 30.06.2012			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter		Nil		
	Received during the quarter		Nil		
	Disposed of during the quarter		Nil		
	Remaining unresolved during the quarter		Nil		

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th Aug, 2012.
- The Limited Review of these results has been done by the Statutory Auditors of the Company.
- The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
- Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
- Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd
sd/-

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai

Date : 14th Aug, 2012



To,
The Board of Directors,
Sri Adhikari Brothers Television Network Ltd
Mumbai.

1. We have reviewed the accompanying statement of Un-audited financial results of **Sri Adhikari Brothers Television Network Ltd** for quarter ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the period ended 30th June, 2012 & consequently on assets/liability cannot be ascertainable.*
4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with the applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A.R.Sodha & Co.
Chartered Accountants
FRN / 110324W

A.R. Sodha
A. R. Sodha
(Partner)
M. No. 31878



Place: Mumbai
Date: 14th August, 2012.