SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD.

13th August, 2011

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Mumbai

Dear Sir,

Scrip Code : SABTN
Sub: Outcome of Board Meeting held on 13th August, 2011

Pursuant to provisions of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. 13th August, 2011, *inter alia*, considered the following matters:

1. Approved the Standalone and Consolidated Audited Accounts of the Company for the financial year ended 31st March, 2011.
2. Recommended the payment of dividend @ Re. 0.60 per Equity Share of Rs. 10/- subject to the approval of the members of the Company for the financial year ended 31st March, 2011.
3. Approved the Un-Audited Financial Results for the quarter ended 30th June, 2011.
4. Fixed the date of Annual General Meeting on Wednesday, 28th day of September, 2011.
5. Reappointed Mr. Gautam Adhikari as Whole Time Director of the Company for a further period of three years w.e.f 1st October, 2011, subject to the approval of the members of the Company.

Please find enclosed herewith the following for your record and reference:

1. A copy of the Un-Audited Financial Results of the Company for the quarter ended 30th June, 2011.
2. A copy of Limited Review Report of Statutory Auditors of the Company.
3. Statement of appropriation pursuant to clause 20 of the Listing Agreement.

Kindly take the same on your record and acknowledge the receipt.

For Sri Adhikari Brothers
Television Network Limited

Laxman Vasandani
Company Secretary

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053
Tel. 4023 0000 / 2639 5400 Fax. 022-2639 5459
E-mail: admin@adhikaribrothers.com; visit us at : www.adhikaribrothers.com

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (W),Mumbai 400 053.
Tel. : 2639 5400, Fax : 2635 0996 Email : investorservices@adhikaribrothers.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs.in Lacs)

Sr.No	Particulars	Standalone			Consolidated
		Quarter Ended 30.06.2011 (Unaudited)	Quarter Ended 30.06.2010 (Unaudited)	Year Ended 31.03.2011 (Audited)	Year Ended 31.03.2011 (Audited)
1	Net Sales/Income from Operations	836.61	804.83	3,243.95	4,934.56
2	**Expenditure**				
	a) (Increase)/Decrease in Stock-in-Trade	-	-	-	8.96
	b) Production/Direct Expenses	281.97	202.96	1,449.83	1,807.29
	c) Employee Cost	42.82	41.03	192.56	305.38
	d) Depreciation	229.08	199.51	811.37	1,220.82
	e) Other Expenditure	117.74	183.12	564.03	2,711.95
	Total Expenditure	**671.61**	**626.62**	**3,017.79**	**6,054.40**
3	**Profit/(Loss) from Operations before Other Income,Interest and Exceptional Items(1-2)**	**165.00**	**178.21**	**226.15**	**(1,119.84)**
4	Other Income	2.04	7.35	48.30	49.13
5	**Profit/(Loss) before Interest and Exceptional Items(3+4)**	**167.04**	**185.56**	**274.45**	**(1,070.71)**
6	Interest/Finance Charges	59.13	43.24	215.28	602.49
7	**Profit /(Loss) after interest but before Exceptional Items(5-6)**	**107.91**	**142.32**	**59.17**	**(1,673.20)**
8	Exceptional Items	-	-	-	
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7+8)**	**107.91**	**142.32**	**59.17**	**(1,673.20)**
10	Tax Expenses	-	3.18	4.93	(529.41)
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**107.91**	**139.14**	**54.24**	**(1,143.79)**
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	**Net Profit (+)/ Loss (-) after tax but before minority interest for the period (11-12)**	**107.91**	**139.14**	**54.24**	**(1,143.79)**
14	**Minority interest share of Loss**	-	-	-	(0.08)
15	**Net Profit (+)/ Loss (-) for the period(13-14)**	**107.91**	**139.14**	**54.24**	**(1,143.71)**
16	Paid-up equity share capital (F. V. Rs. 10/-)	2,316.30	1,625.85	2,288.35	2,288.35
17	Reserves (excluding revaluation reserves)	-	-	12,861.55	11,663.39
18	**Basic and diluted EPS before extraordinary items**				
	Basic	0.47	0.86	0.28	(5.86)
	Diluted	0.47	0.85	0.27	(5.86)
19	**Basic and diluted EPS after extraordinary items**				
	Basic	0.47	0.86	0.28	(5.86)
	Diluted	0.47	0.85	0.27	(5.86)
20	Public shareholding :				
	- Number of shares	13,671,741	9,267,241	13,392,241	13,392,241
	- Percentage of shareholdings	59.02%	57.00%	58.52%	58.52%
21	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	Number of shares	3,258,000	2,686,600	3,195,000	3,195,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.33%	38.43%	33.66%	33.66%
	-Percentage of shares (as a % of the total share capital of the Company)	14.07%	16.52%	13.96%	13.96%
	b)Non - Encumbered				
	-Number of shares	6,233,259	4,304,659	6,296,259	6,296,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.67%	61.57%	66.34%	66.34%
	-Percentage of shares (as a % of the total share capital of the Company)	26.91%	26.48%	27.52%	27.52%

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August' 2011.
2. The Limited Review of these results has been done by the Statutory Auditors of the Company.
3. The Company is operating in a single segment viz. content production. Hence, the results are reported on a single segment basis.
4. Status of investor complaints for the quarter ended 30th June,2011.
   Complaints pending at the beginning of the quarter:Nil, Complaints received during the quarter:Nil
   Complaints solved during the quarter:Nil,Complaints pending at the end of the quarter:Nil
5. The Company has issued and allotted 279,500 equity shares of Rs.10/- each on 9th May,2011 arising on exercise of Options under SABTNL ESOP Scheme 2009-10.
6. The Company has issued & alloted 1,500,000 equity shares of Rs.10/- each on 16th July,2011 on conversion of warrants issued on preferential basis to the persons in promoter group at an issue price of Rs.46.50.
7. Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial year.
8. Previous year figures have been reclassified / regrouped wherever necessary to confirm current year classification.

For Sri Adhikari Brothers Television Network Ltd.

sd/-

Markand Adhikari

Vice Chairman & Managing Director

Place : Mumbai

Date : 13th August,2011

SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

6th Floor, Adhikari Chambers, Oberoi Complex,
New Link Road, Andheri (West), Mumbai – 400 053

Board meeting date : **13th Aug'2011**

Place: Registered Office :

STATEMENT OF APPROPRIATION

(As per Clause 20 of the Listing Agreement)

	For the year ended 31st March, 2011	
		(Amount in Lacs)
Particular	**Current Year ended 31st March 2011 (12 Months)**	**Previous Period ended 31st March 2010**
1. Total Turnover and other Receipts	3,292.24	3,030.89
2. Gross Profit	1,085.82	1,208.33
(Before deducting any of the following)		
(a) Interest	215.28	384.85
(b) Depreciation	811.37	783.98
(c) Tax Liability	4.93	50.76
(c) Extra Ordinary Items	-	-
3. Net profit available for appropriation:	54.24	(11.25)
4. Provision for Investment Allowance Reserve	-	-
5. Net Profit/Loss		
(a) Add / (Less):		
B/fd. From Last year's Balance	215.28	340.66
(b) Other adjustment, if	-	-
Add/Less	-	-
Less Transferred to		
(i) General Reserve	-	-
(ii) Debenture Redemption Reserve	-	-
6. Surplus available for appropriation	269.52	329.41
7. Dividend:		-
(a) Per Ordinary Share @ of Rs. 0.6	147.98	97.55
No. of Shares	24,663,000	16,258,500
(b) Per Preference Share Rs. Nil	-	-
No. of Shares. Nil		
(c) Dividend Distribution Tax on Dividend	24.01	16.58
(d) Short Provision for Dividend 2009-10	30.75	
(d) Short Provision for Dividend Distribution Tax	4.73	
8. Balance Carried forward	62.05	215.28
9. Particulars of proposed Right /Bonus / Shares / Convertible Debenture issue	Nil	Nil

10. Closure of Register of Members shall be informed later.

11. Date from which the Dividend is payable shall be informed later

sd/-

(Signature of M.D./Director/Secretary)

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI