SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

14th November, 2014

To,
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir,

Symbol: SABTN
Sub: Outcome of Board Meeting held today i.e. 14th November, 2014.

Pursuant to the provisions of Clause 41 of the Listing Agreement, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th November, 2014, *inter alia* approved the Standalone Un-audited Financial Results of the Company for the quarter and six months ended 30th September, 2014.

A copy of the Standalone Un-audited Financial Results for the quarter and six months ended 30th September, 2014 and Statement of Assets and Liabilities as on that date alongwith Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your record.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **Sri Adhikari Brothers Television Network Limited**

Gautam Adhikari
Chairman & Whole Time Director

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Encl: As stated above

Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022-40230000 | Fax: 022-26395459
E-mail: admin@adhikaribrothers.com | Website: www.adhikaribrothers.com
CIN - L32200MH1994PLC083853

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

CIN: L32200MH1994PLC083853
Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.
Tel. : 022-40230000, Fax :022- 26395459 Email : investorservices@adhikaribrothers.com Website: www.adhikaribrothers.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2014.

PART I : Rs. in Lacs(Except No.of shares & EPS)

Sr.No	Particulars	Quarter Ended			Six Months Ended		Standalone Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
1	Net Sales/Income from Operations	2,201.14	1,981.39	1,812.99	4,182.53	3,564.84	7,148.77
2	**Expenditure**						
	a) (Increase)/Decrease in Stock-in-Trade		-	-	-	-	-
	b) Production/Direct Expenses	1,406.68	1,308.94	1,106.63	2,715.63	2,175.03	4,717.69
	c) Employee Cost	53.03	39.19	36.17	92.23	72.71	153.82
	d) Depreciation	222.11	218.51	232.39	440.62	462.58	924.10
	e) Other Expenditure	141.93	116.23	166.51	258.14	359.43	583.71
	Total Expenditure	**1,823.75**	**1,682.87**	**1,541.70**	**3,506.62**	**3,069.76**	**6,379.32**
3	**Profit/(Loss) from Operations before Other Income,Finance Cost and Exceptional Items(1-2)**	**377.39**	**298.52**	**271.29**	**675.91**	**495.08**	**769.46**
4	Other Income	1.24	1.79	0.69	3.03	2.46	11.64
5	**Profit/(Loss) before Finance Cost and Exceptional Items(3+4)**	**378.63**	**300.31**	**271.98**	**678.94**	**497.54**	**781.10**
6	Interest/Finance Cost	105.66	37.69	44.37	143.35	86.77	240.07
7	**Profit /(Loss) after Finance Cost but before Exceptional Items(5±6)**	**272.97**	**262.62**	**227.61**	**535.59**	**410.76**	**541.03**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit (+)/ Loss (-) from ordinary activities before tax(7±8)**	**272.97**	**262.62**	**227.61**	**535.59**	**410.76**	**541.03**
10	Tax Expenses	-	-		-	-	180.67
11	**Net Profit (+)/ Loss (-) from ordinary activities after tax(9-10)**	**272.97**	**262.62**	**227.61**	**535.59**	**410.76**	**360.36**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit (+)/ Loss (-) for the period**	**272.97**	**262.62**	**227.61**	**535.59**	**410.76**	**360.36**
14	Paid-up equity share capital (F. V. Rs. 10/-)	3,494.45	3,494.45	2,494.45	3,494.45	2,494.45	2,776.45
15	Reserves (excluding revaluation reserves)	-	-	-	-		15,603.06
16	**Basic and diluted EPS (before extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.78	0.82	0.91	1.60	1.65	1.44
	Diluted	0.78	0.82	0.91	1.60	1.65	1.44
17	**Basic and diluted EPS (after extraordinary items)(of Rs.10 each)(Not Anualised)**						
	Basic	0.78	0.82	0.91	1.60	1.65	1.44
	Diluted	0.78	0.82	0.91	1.60	1.65	1.44

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. ★ MUMBAI

Sr.No	Particulars	Quarter Ended			Six Months Ended		Standalone Year Ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.03.2014 (Audited)
	PART II:						
A	PARTICULARS OF SHAREHOLDING	30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public shareholding :						
	- Number of shares	1,89,51,455	1,89,51,455	1,39,53,241	1,89,51,455	1,39,53,241	1,41,73,241
	- Percentage of shareholdings	54.23%	54.23%	55.94%	54.23%	55.94%	51.05%
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	1,14,85,000	96,17,000	1,07,95,000	1,14,85,000	1,07,95,000	1,06,97,000
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	71.81%	60.13%	98.21%	71.81%	98.21%	78.70%
	-Percentage of shares (as a % of the total share capital of the Company)	32.87%	27.52%	43.28%	32.87%	43.28%	38.53%
	b)Non - Encumbered						
	-Number of shares	45,08,045	63,76,045	1,96,259	45,08,045	1,96,259	28,94,259
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	28.19%	39.87%	1.78%	28.19%	1.78%	21.30%
	-Percentage of shares (as a % of the total share capital of the Company)	12.90%	18.25%	0.79%	12.90%	0.79%	10.42%

	Particulars		Quarter ended 30.09.2014
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		1
	Received during the quarter		2
	Disposed of during the quarter		2
	Remaining unresolved at the end of the quarter		1

Notes:

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2014.
2. The Limited Review of these results has been done by the Statutory Auditors of the Company.
3. The Company is operating in a single segment viz. content production & distribution. Hence, the results are reported on a single segment basis.
4. In Annual General Meeting held on September 26, 2014 , the Company declared and paid final dividend @ Rs.0.60 per equity share of Rs.10/- each aggregating to Rs.209.67 lacs.
5. Provision for Tax and Deferred Tax as applicable will be considered at the end of the financial
6. Effective April 1, 2014. the Company has revised the useful life of certain fixed assets based on Schedule II to the Companies Act. 2013 for the purposes of providing depreciation on fixed assets. Accordingly, the carrying amount of the assets as on April 1, 2014 has been depreciated over the remaining revised useful life of the fixed assets. Consequently, an amount of Rs 225.12 lacs representing the carrying amount of the assets with revised useful life , has been charged to the opening reserves as on April 1, 2014 pursuant to the Companies Act. 2013.
7. Previous period/year's figures have been reclassified / regrouped wherever necessary to confirm current period/year's classification.

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD. MUMBAI

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : November 14, 2014

SRI ADHIKARI BROTHERS TELEVISION NETWORK LTD.

Regd. Office : 6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road,Andheri (West),Mumbai 400 053.
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Website: www.adhikaribrothers.com

Statement of Assets and Liabilities

(Rs.In lacs)

Sr.No	Particulars	STANDALONE	
		As at 30.09.2014 (UnAudited)	As at 31.03.2014 (Audited)
A	**EQUITIES AND LIABILITIES**		
1	**Shareholders Funds**		
	(a) Share Capital	3,494.45	2,776.45
	(b) Money Received Against Share Warrant	-	1,979.68
	(c) Reserves and Surplus	20,587.72	15,603.06
	Sub Total -Shareholders Funds	**24,082.17**	**20,359.19**
2	**Non-Current liabilities**		
	(a) Long Term borrowings	4,945.07	150.86
	(b) Deferred Tax liabilities (net)	920.54	920.54
	(c) Long -term provision	15.07	14.32
	Sub Total -Non Current liabilities	**5,880.68**	**1,085.72**
3	**Current liabilities**		
	(a) ShortTerm borrowings	-	1,500.00
	(b) Trade Payable	787.19	910.29
	(c) Other Current liabilities	980.86	1,226.73
	(d) Short-term provisions	429.42	484.05
	Sub Total -Current liabilities	**2,197.48**	**4,121.07**
	TOTAL EQUITIES AND LIABILITIES	**32,160.32**	**25,565.98**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Fixed Assets	7,839.38	8,359.26
	(b) Non-Current Investment	8,348.12	7,866.50
	(c) Long-term loans & advances	5,888.69	591.09
	Sub Total -Non Current assets	**22,076.19**	**16,816.85**
2	**Current Assets**		
	(a) Trade Receivables	2,496.51	2,269.78
	(b) Cash and cash equivalents	270.77	148.68
	(c) Short Terms loans and advances	7,129.69	6,165.42
	(d) Other Current assets	187.16	165.25
	Sub Total Current assets	**10,084.13**	**8,749.13**
	TOTAL-ASSETS	**32,160.32**	**25,565.98**

By Order of the Board of Directors
For Sri Adhikari Brothers Television Network Ltd.

Markand Adhikari
Vice Chairman & Managing Director

Place : Mumbai
Date : November 14, 2014

A.R. Sodha & Co.
CHARTERED ACCOUNTANTS

Limited Review Report

Review Report to
The Board of Directors
Shri Adhikari Brothers Television Network Ltd.

1. We have reviewed the accompanying statement of Un-audited financial results of **Shri Adhikari Brothers Television Network Ltd.** for quarter ended **30th September, 2014** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. *The company has not recognized Current Tax & Deferred tax as per the requirements of Accounting Standard 22 "Accounting for taxes on Income". Pending details of the measurement of the above it's impact on the profit & Loss for the quarter ended 30th September, 2014 cannot be ascertainable.*
4. Based on our review conducted as above and except for the matters stated above in clause 3 nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 Interim Financial Reporting Specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For A. R. Sodha & Co.
Chartered Accountants
FRN 110324W

SODHA & CO Reg. No. 110324 W MUMBAI Chartered Accountants

A. R. Sodha
Partner
M. No. 31878
Place: Mumbai
Date: 14th November, 2014

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