SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD

To,

June 08, 2020

National Stock Exchange Limited,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Symbol: SABTN

Subject: Intimation of CIRP events of Sri Adhikari Brothers Television Network Limited, under Regulations 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with sub clause 16 of Para A of Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs / Madams,

We hereby list the events, required to be disclosed under Regulations 30 of SEBI (LODR) Regulations, 2015 read with Sub Clause 16 of Para A of Part A of Schedule III, in relation to the Corporate Insolvency Resolution Process (CIRP) of Sri Adhikari Brothers Television Network Limited. The following disclosures were inadvertently missed, and we hereby disclose them now:

1. Application was filed by Central Bank of India (financial creditor) on 30th October, 2018 for an amount of Rs. 27,57,60,105/- for initiation of the CIRP.

2. Application was admitted by the Tribunal on 20th December, 2019 for an amount of Rs. 27,57,60,105.77/-

3. **Appointment of Resolution Professional-**
   Interim Resolution Professional, Mr. Vijendra Kumar Jain was appointed as a Resolution Professional on 17th January, 2020 after conducting e-voting in the 1st CoC meeting, dated 15th January, 2020.

4. **List of Creditors of Sri Adhikari Brothers Television Network Limited –**
   It may be noted that the claims admitted are subject to revision/ substantiation /modification, on the basis of any additional information/evidence/clarification which may be received subsequently, which warrants such revision/substantiation/modification as the case may be. Further, the claims have been admitted basis information available in the books of accounts and records available with the corporate debtor and also provided by the respective creditors.

Registered Office:
6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40230000 | Fax: 022 - 26395459
Website: www.adhikaribrothers.com
CIN: L32200MH1994PLC083853

Financial Creditors:

Claim No.	Type of Creditor	Name of Claimant	Amount claimed (Rs.)	Provisionally accepted amount (Rs.)
1	Financial Creditor	Central Bank of India	32,71,38,222	32,71,38,222
2	Financial Creditor	Canara Bank	71,90,75,908	71,90,75,908
3	Financial Creditor	Dhanlaxmi Bank	11,15,45,476	11,15,45,476
4	Financial Creditor	Indian Overseas Bank	13,95,34,866	13,95,34,866
5	Financial Creditor	State Bank of India	65,25,94,017	65,25,94,017
		Total	**1,94,98,88,488**	**1,94,98,88,488**

Operational Creditor:

Claim No.	Type of Creditor	Name of Claimant	Amount claimed (Rs.)	Provisionally accepted amount (Rs.)
1	Operational Creditor	Axis Trustee Services Limited	6,88,729	6,88,729
2	Operational Creditor	Sharex Dynamic (India) Pvt. Ltd	90,560	90,560
3	Operational Creditor	NSDL	30,919	30,919
4	Operational Creditor	MG Consulting	1,49,630	1,49,630
	Total		**9,59,838**	**9,59,838**

Employees:

Claim No.	Type of Creditor	Name of Claimant	Amount claimed (Rs.)	Accepted amount (Rs.)
1	Employee	Pranay Patil	59,344	59,344
	Total		**59,344**	**59,344**

Other Creditors (claims received from banks against Corporate Guarantee given by CD):

Claim No.	Type of Creditor	Amount claimed (Rs.)	Provisionally accepted amount (Rs.)
1	Other Creditors	Canara Bank	1,16,15,81,697
2	Other Creditors	SBI (BMB Bank)	36,24,18,622
3	Other Creditors	IOB	42,35,59,933
4	Other Creditors	PNB	1,36,07,97,232
	Total		**3,30,83,57,484**

5. **Details of Committee of Creditors (CoC) meetings conducted –**
Below are the details of the CoC meetings conducted till date:

CoC meeting	Date of conducting CoC meetings
1st	15th January, 2020
2nd	1st February, 2020
3rd	17th February, 2020
4th	4th March, 2020
5th	13th March, 2020
6th	19th March, 2020
7th	21st April, 2020

6. **Publication of FORM G – Invitation for Expression of Interest**
   Please find enclosed herewith a published copy of Form G _ Invitation for Expression of Interest [under Regulation 36(A) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016].

Thanking You.

Yours sincerely,

Sd/-
Vijendra Kumar Jain
Resolution Professional for
Sri Adhikari Brothers Television Network Limited

FORM G
INVITATION FOR EXPRESSION OF INTEREST
(Under Regulation 36A (1) of the Insolvency and Bankruptcy (Insolvency Resolution Process for Corporate Persons) Regulations, 2016

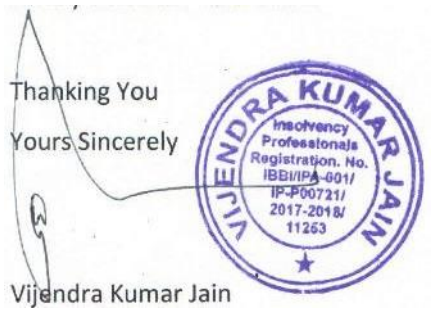
For the attention of Prospective Resolution Applicants of M/s SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED

RELEVANT PARTICULARS		
1.	Name of the corporate debtor	SRI ADHIKARI BROTHERS TELEVISION NETWORK LIMITED
2.	Date of incorporation of corporate debtor	19/12/1994
3.	Authority under which corporate debtor is incorporated / registered	Registrar of Companies (ROC), Mumbai
4.	Corporate identity number / limited liability identification number of corporate debtor	L32200MH1994PLC083853
5.	Address of the registered office and principal office (if any) of corporate debtor	6th Floor, Oberoi Chambers, Oberoi Complex, Next to Laxmi Industries Estate, Oshiwara, New Link Andheri West, Mumbai 400053
6.	Insolvency commencement date of the corporate debtor	20th December, 2019
7.	Date of invitation of expression of interest	20th May, 2020
8.	Eligibility for resolution applicants under section 25(2)(h) of the Code is available at:	Send an email at sriadhikaribrothers@kanchansobha.com
9.	Norms of ineligibility applicable under section 29A are available at:	Send an email at sriadhikaribrothers@kanchansobha.com
10.	Last date for receipt of expression of interest	25th June, 2020
11.	Date of issue of provisional list of prospective resolution applicants	30th June, 2020
12.	Last date for submission of objections to provisional list	5th July, 2020
13.	Date of issue of final list of prospective resolution applicants	10th July, 2020
14.	Date of issue of information memorandum, evaluation matrix and request for resolution plans to prospective resolution applicant	5th July, 2020
15.	Manner of obtaining request for resolution plan, evaluation matrix, information memorandum and further information	By email to sriadhikaribrothers@kanchansobha.com after signing the non-disclosure agreement
16.	Last date for submission of resolution plans	5th August, 2020
17.	Manner of submitting resolution plans to resolution professional	By email to sriadhikaribrothers@kanchansobha.com and hardcopy in a sealed envelope to the address of Resolution Professional as mentioned in point no. 21

18.	Estimated date for submission of resolution plan to the Adjudicating Authority for approval	5th September, 2020
19.	Name and registration number of the resolution professional	Mr. Vijendra Kumar Jain IBBI/IPA-001/IP-P00721/2017-2018/11253
20.	Name, Address and e-email of the resolution professional, as registered with the Board	Mr. Vijendra Kumar Jain Resolution Professional 401/402, Sai Trishul, Raviraj Oberoi Complex, Off New Link Road, Andheri West, Mumbai City, Maharashtra ,400053 vkj310@gmail.com
21.	Address and email to be used for correspondence with the resolution professional	Mr. Vijendra Kumar Jain Resolution Professional 1507, B Wing, One BKC, Bandra Kurla Complex, Bandra East, Mumbai- 400 051 vkj310@gmail.com sriadhikaribrothers@kanchansobha.com
22.	Further Details are available at or with	Send an email at sriadhikaribrothers@kanchansobha.com
23.	Date of publication of Form G	20th May, 2020

Thanking You

Yours Sincerely



Vijendra Kumar Jain

For Sri Adhikari Brothers Television Network Limited
Resolution professional
IBBI/IPA-001/IP-P00721/2017-2018/11253
401/402, Sai Trishul, Raviraj Oberoi Complex,
Off New Link Road, Andheri West,
Mumbai City, Maharashtra ,400053

20th May, 2020
Place: Mumbai