



**SRI ADHIKARI BROTHERS
TELEVISION NETWORK LTD**

January 04, 2024

**To,
The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai 400001
BSE Scrip Code: 530943**

**To,
The Manager
National Stock Exchange of India Ltd.
Exchange Plaza, C/1, Block G
Bandra - Kurla Complex, Bandra (East)
Mumbai 400051
NSE Symbol: SABTN**

Dear Sir,

**Sub: Disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019/ 140
dated November 21, 2019**

We enclose herewith the disclosure in terms of SEBI Circular No. SEBI / HO / CFD / CMD1 / CIR / P / 2019 / 140 dated November 21, 2019 regarding defaults on payment of interest/repayment of principal amount on loans from Bank(s), for the quarter ended December 31, 2023 as an **Annexure - A**.

Yours faithfully,
For **Sri Adhikari Brothers Television Network Limited**

Kajal Rajesh
Pandey

Digitally signed by
Kajal Rajesh Pandey
Date: 2024.01.04
16:07:18 +05'30'

**Kajal Pandey
Company Secretary & Compliance Officer
ACS No. 69492**

Encl.: As above

Registered Office:

6th Floor, Adhikari Chambers, Oberoi Complex, New Link Road, Andheri (W), Mumbai - 400 053.
Tel.: 022 - 40230000 | Fax: 022 - 26395459
Website: www.adhikaribrothers.com
CIN: L32200MH1994PLC083853



Annexure A

Disclosure as per SEBI circular dated November 21, 2019 in respect of defaults of payment of interest/ repayment of principal amount on loans/ financial institutions and listed debt securities as on December 31, 2023

Sr.	Type of disclosure	In INR crore
1	Loans / revolving facilities like cash credit from banks / financial institutions	
A	Total amount outstanding as on date	178.86
B	Of the total amount outstanding, amount of default as on date	178.86
2	Unlisted debt securities i.e. NCDs and NCRPS	
A	Total amount outstanding as on date	NIL
B	Of the total amount outstanding, amount of default as on date	NIL
3	Total financial indebtedness of the listed entity including short-term and long-term debt	193.34

Note:

As the Company is under Insolvency and Bankruptcy Code 2016 (IBC) and all the lenders have filed their claims and therefore, all amounts outstanding as per Financial Statements are considered as in default.

Further you are requested to note that vide order of the Hon'ble NCLT, Mumbai Bench dated 8th December, 2023 the Resolution Plan submitted by consortium of (i) SAB Events & Governance Now Media Ltd, (ii) Marvel Media Pvt. Ltd., (iii) Ravi Adhikari and (iv) Kailasnath Adhikari was approved.